

RG 5081
TRUSTEES OF NEW CASTLE COMMON

Minutes

March 1971
to
February 1974

4th day of December 1956
Resolution - transfer of Stock.



DIRECTIONS FOR OPERATING

McMILLAN MINUTE BOOKS

TO OPEN:

1. Raise either cover to an angle not over 90°.
2. Pull out locking rod.
3. The studs or posts are now released, permitting the insertion or removal of sheets.

TO CLOSE:

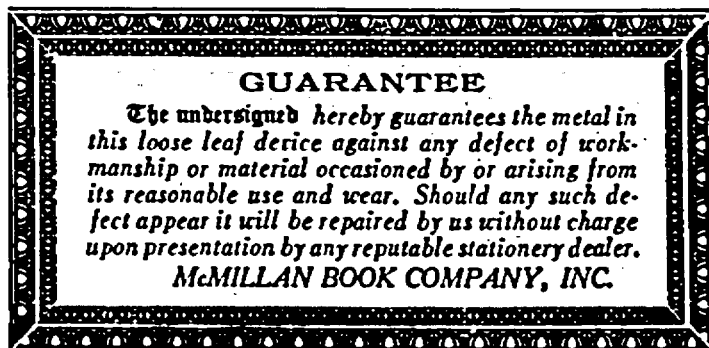
1. Raise cover on the side which has been opened to an angle of not over 90°.
2. Align the sheets in the binder so that the studs or posts fit into the slots in the metal casing, on the inside of the cover.
3. Push in the locking rod, so that the 3 studs or posts are securely engaged.

TO LOCK PERMANENTLY:

When the book has been completed, it can be permanently sealed, as follows:

1. Remove Threaded V wrench from envelope sent with Binder.
2. Push slides all the way in.
3. Insert one end of the threaded V wrench into hole located in the hinge between the first and second stud.
4. Screw in the wrench clockwise, until the end breaks off.
5. The wrench has two threaded end plugs for the locking of both hinges.

CAUTION: Be sure that all studs are engaged before locking binder.



March 2, 1971

Board met at 8:00 P.M. Present Messrs. Wolcott, Speicher, J. Quillen, DiMondi, Roman, McGuire, Carlin, Tobin, DeAscanis, Deakyne, Banks (11).

The minutes of the last meeting were read and approved.

The Treasurer submitted his report which was approved and is herein contained and becomes a part of the minutes of this meeting.

Rev. Leonard Chavis, pastor of the New Castle Baptist Church, was present to discuss with the Board acquisition of land of the Trust bordering on the Church property. The matter was referred to the Property Committee.

Mrs. Louise Pyle, representing the Library Committee, was present and submitted the report of expenditures of the Library for the past year and a budget for the operation for this next fiscal year. These reports are herein contained and become a part of the minutes of this meeting. On motion, an appropriation in the amount of \$36,000.00 was granted the Library Committee by the Board.

Mrs. Barbara Madden, representing the Battery Park Committee, was present and submitted the report of the expenditures of the Battery Park for the past year and a budget for the operation of the Park for the next fiscal year. These reports are herein contained and become a part of the minutes of this meeting. On motion, an appropriation in the amount of \$7,000.00 was granted the Park Committee by the Board.

The Committee on the 5 & 7 East Second Street plot were instructed to award the job of erecting a wood pale fence in the rear of Clouds Row on the Board's property to Bruce H. Gordon, local contractor.

Thomas Keenan was appointed caretaker of Battery Alley and the room just renovated on the West ground floor of the Town Hall.

A roll call vote was taken on a motion made and duly seconded to grant the sum of \$20,000.00 to the Board of Water and Light Commission. The result of the vote, 5 yeas, 4 nays, and 2 not voting. The motion was carried.

The Finance Committee of the Board was instructed to have the Bank of Delaware continue the same investment policy for the Board until so notified to the contrary if a change must be made due to a possible I.R.S. ruling.

The following officers and committees were elected for our next fiscal year.

OFFICERS OF THE BOARD

Daniel F. Wolcott, President Jacob H. Speicher, Treasurer
Donald C. Banks, Secretary

MAINTENANCE COMMITTEE

J. Herbert Tobin Nelson C. Quillen R. James Quillen
Dr. H. Thomas McGuire

March 2, 1971 (cont)

PROPERTY DEVELOPMENT COMMITTEE

John C. Roman

Daniel F. Wolcott
Horace L. Deakne

Richard M. Appleby

ELECTION COMMITTEE

Richard M. Appleby

Jacob H. Speicher
Donald C. Banks

James E. Carlin

MEMBER BOARD OF WATER AND LIGHT COMMISSION

Frank L. Hewlett, Term Expires March 31, 1973

BATTERY PARK COMMITTEE

J. Herbert Tobin (1971) Mrs. George H. Madden (1973) Wilbur F. Truitt (1975)
Col. John F. Fiske (1972)

FIRE STATION COMMITTEE

Donald C. Banks


R. James Quillen
Joseph H. DiMondi

Francis J. DeAscanis

The following disbursements were authorized:

Jacob H. Speicher, Treasurer's Salary	\$500.00
Donald C. Banks, Secretary's Salary	500.00
John C. Roman, Chm. Prop. Dev. Committee	500.00
Goodwill Fire Co. - window cleaning	150.00
Immanuel Church - care of Town Clock	100.00
D. C. Banks - refund P. O. box rent	8.40
Thos. Keenan - care of light, Battery Alley, Town Hall	75.00
Brosius-Eliason Co. - Old Library Fuel	56.07-
Brosius-Eliason Co. - " " "	34.46
Hugh D. George, Filing cabinet for Treasurer	225.00
Mitchell Skura - Fire Station plumbing repair	65.00
D.C. Banks - reimbursement for keys for Town Hall	1.00
Chuck Powell - Penn Farm	60.00
New Castle Library - reimbursement	169.69
Amstel Plumbing & Heating Co. - Penn Farm	33.20
Total Disbursements	<u>\$2,477.82</u>

There being no further business, the meeting adjourned.


Donald C. Banks, Secretary

Treasurer's Report

March 2, 1971.

February 2, 1971. Balance, all in Bank

\$ 11,587.63

Receipts.

New Castle Sailing Club, rent for one year to 3/1/72	\$ 100.00
Miss Maurine Ligon, rent Old Lib. Bldg. for Jan. 1971	25.00
Stewart Properties Inc.: rent for 3 Leases -	
New Castle Farmers Market, 3 mos. to 6/1/71	\$1750.00
" " " Mkt. Opt. #1 rent 3 mos	575.00
Route 13 Enterprises, 3 months to 6/1/71	<u>3000.00</u>
	5,325.00
Brandywine Sec. Co. 3 months rent to 6/1/71 (Shell)	450.00
" " " 3 months " " " (M&M)	450.00
Jos. J. Quigley, 3rd, 6 mos. rent Penn Farm to 3/1/71	1,072.50
McDonnell Enterprises, 3 mos. rent to 6/1/71	850.00
Shell Oil Company 3 " " " "	500.00
Penn-Mart, Inc., 3 " " " "	1,375.00
Dr. Lewis Harris, 3 " " " "	100.00

\$10,247.50

\$ 21,835.13

Disbursements.

Reproduction Center Ins., 2 copies drawing for Police Dept. Quarters	\$ 4.90
Brosius-Eliason CO. htg. oil Old Lib. Building	63.27
Potter, Anderson & Carroon, legal service rezoning w/s Basin Road in re. Air Base Carpet Mart Lease	400.00
Chuck Powell Cesspool & Sewer Service, 6 gallons chemicals for cesspool	21.00
Wilmington Trust Co., to reduce Bank Loans	5,000.00
Mayor & Council of New Castle for New Castle Library Commission appropriation	2,750.00
Mayor & Council of New Castle, towards cost to re-arrange 1st floor Sheriff's House for City Police occupancy	5,000.00

\$ 13,239.17

Balance, March 2, 1971, all in Wilmington Trust Co.

\$ 8,595.96

Bank Loans * Wilmington Trust Co. (Library Building balance) \$ 35,000.00

BUDGET 1971

Item	1970 Budget	Jan.-Dec. 1970 Expenditures	Proposed Budget
Salaries			
Cooper			
McFall			
Gillin			
Ransom			
Jamison			
Sub-total.....		17,766.75	
Substitutes.....		2,162.89	
Pages.....		163.50	
Total.....	20,000.00	20,093.14	21,500.00
Custodian			
Wages.....		3,200.96	
Supplies.....		409.72	
Total.....	4,000.00	3,610.68	3,700.00
Utilities			
Electric.....		2,236.33	
Telephone.....		243.79	
Water.....		80.04	
Gas.....		725.92	
Total.....	3,600.00	3,286.08	3,600.00
Promotion and travel and dues			
Summer reading, D.L.T.A. dues			
Total.....	400.00	218.18	300.00
Library Supplies			
Cataloging, stationery, including postage (\$216.50)			
Total.....	1,700.00	1,415.60	1,700.00
Records.....			200.00
Xerox.....	500.00	1,044.51	1,000.00
Health Ins.	400.00	468.99	700.00
Taxes (FICA)	650.00	710.56	800.00
Magazines & newspapers	400.00	484.14	500.00
Equipment & repairs	1,000.00	582.33	700.00
General			
Binding		369.75	
Miscellaneous		95.10	
Delawareana			
Total	700.00	464.85	500.00
Board.....		282.49	1,800.00
TOTAL.....	33,350.00	32,746.50	37,000.00

Balance on hand 12/31/69
W. T. Checking
Petty Cash

\$ 4,843.90
7.64

\$ 4,851.54

Receipts:

City Council
Fees & Fines
Federal Funds
Gifts
Refunds
State Funds
Trustees N. C. C.

1,000.00
573.21
3,843.75
99.84
2,999.11
2,250.00
29,750.00

40,515.91
45,367.45

Disbursements:

Binding
Books:
Legion
Eastern Shore
Greenwood
Misc.

\$ 36.75
433.85
3,029.89
1,380.89

151.80

4,881.38

Custodial Supplies
Custodial Wages

374.70
3,137.96

Equipment & Repairs:

Air Conditioning
Electricity
Plumbing
Shelving
Stools
Typewriter

5.00
74.39
42.75
1,782.40
19.90
321.75

2,246.19

General:

Accounting
Advertising
Binding
Custodial Supplies
Dues
Furn. & Fixtures
Guard
Insurance
Promotion
Records
Refunds
Repairs
Service Contract (Type-
writer)
Signs
Xerox
Health Insurance
Library Supplies
Magazines
Petty Cash

50.00
4.00
217.95
27.46
25.00
43.05
282.49
19.00
6.79
84.95
7.10
54.85
21.00
15.00

858.64
788.43
1,192.90
483.84

Petty Cash			
Books	2.00		
Cleaning sidewalks	63.00		
Custodial Supplies	7.56		
Decorations	12.75		
Library Supplies	6.20		
Newspapers	.30		
Pages	163.50		
Postage	216.50		
Typing	27.50	499.31	
Promotion			160.77
Salaries:	17,766.75		
Less F.W.H.	2,363.70		
Sta. W.H.	336.73		
F I C A	710.56		
Blue Cross	468.99	13,886.77	
Substitutes		2,135.39	
Taxes		4,256.01	
Travel		27.60	
Utilities:			
Electric	2,236.33		
Gas	725.92		
Telephone	243.79		
Water	80.04	3,286.08	
Balance 12/31/70		1,044.51	39,412.28
W. T. C.	5,937.17		
Petty Cash	18.00		5,955.17

Audit as compiled by
 Blanche Proud
 January 1971

LIBRARY STAFF (listed alphabetically)

Member	yearly salary	hours per week	rate per hour	education
Cooper, Mrs. Florida		15	\$1.75	
Gillin, Miss Joan	\$3600.00	35	\$1.97	High School 4 courses- Univ. of Del.
Jamison, Miss Gladys	\$8364.00	40 ON CALL 24hours- 7days	\$4.02	High School College almost enough credits for M.S.
McFall, Miss Jacqueline	\$3120.00	35	\$1.71	High School 1 year College
Ransom, Mrs. Mabel	\$1800.00	15	\$2.30	High School Courses -Goldey Beacon

BATTERY PARK COMMITTEE

Financial Report 1, April 1970 - 31 March 1971

Proposed Budget 1, April 1971 - 31 March 1972

Balance 1 April 1970 ----- \$ 732.33

	<u>Budget</u> 1970-1971	<u>Actual</u> 1970-1971	<u>Proposed</u> 1971-1972
<u>RECEIPTS</u>			
Trustees of Common -----		\$7,000.00 (See Note 1)	
City of New Castle -----		7,000.00	
Other -----		18.00	
TOTAL -----		<u>14,750.33</u>	

Personnel

Supervisor & maintenance	\$3,600.00	3,600.00	\$3,600.00
Park Guard	550.00	447.00	550.00
Clean-up boys	150.00	87.50	150.00
<u>Machinery, repairs and fuel</u>			
Mowers	400.00	211.19	400.00
Tractor	300.00	201.86	300.00
Truck	300.00	149.19	300.00
Chemical toilets, rental	600.00	653.79	600.00
Benches & tables, repairs, paint	100.00	102.60	100.00
Playground, equipment & supplies	250.00	74.15	200.00
Tennis, equipment & supplies	100.00		100.00
Signs, repairs & paint	100.00		100.00
Insurance	300.00	421.00	450.00
<u>Special projects</u>			
R. R. Station, repairs	100.00		100.00
Fireplaces, repair	300.00		300.00
Miscellaneous	100.00	7,109.62	100.00
TOTAL	<u>\$7,250.00</u>	<u>\$13,057.90</u>	<u>\$7,350.00</u>

Balance 31 March 1971 ----- \$ 1,692.43

NOTES:

(1) When it was decided to channel money from the Trustees through City Council, Park received \$7,000.00 from Council, and paid back \$7,000.00 previously received from Trustees.

(2) Miscellaneous receipt is insurance refund.

(3) Budget does not include new fence at R. R. Station - wooden picket fence being designed by Donald Banks and built by Bruce Gordon. Preliminary estimated cost is about \$1,000.00.

(4) Trustees should consider replacing pick-up truck this year, and tractor in the near future.

April 6, 1971

Board met at 8:00 P.M. Present Messrs. Woolcott, Speicher J. Quillen, DiMondi, Roman, Carlin, McGuire, Tobin, DeAscanis, Deakyne, Banks (11).

The minutes of the last meeting were read and approved.

The Treasurer submitted his report which was approved and is herein contained and becomes a part of the minutes of this meeting.

On motion, an appropriation in the amount of \$2,500.00 was authorized to be made to the Mayor & Council for Police Committee work in completing the police headquarters in the recently renovated Sheriff's House.

An expenditure in the amount of \$938.00 was authorized for the installation of a new furnace in the Old Library Building, the work to be done by the Gulf Oil Company oil burner service department.

The Property Development Committee was authorized to negotiate a sale of a portion of property of the Trust to Wilmington College in the rear of the College lease bordering Penn Acres. The proper officers of the Board were authorized to execute the deed after approval of our counsel.

The Property Development Committee was authorized to negotiate an extension of lease to Brandywine Securities that expires in 1972. The extension to be for a period of 3 years with increase in per annum rental.

The Tree Commission submitted a report of expenditures for the year and a budget in the amount of \$5,000.00 for the ensuing year. On motion the appropriation in the amount of \$5,000.00 was authorized.

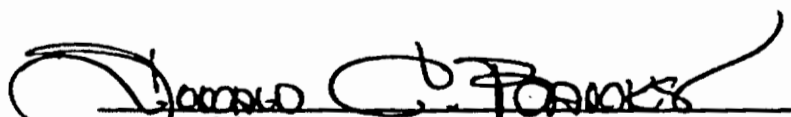
A request for a loan of \$3,000.00 was received from the Little League Ball Association. The loan was for a period of 24 months without interest. The loan was approved.

The following disbursements were authorized:

Overhead Door Co. - Fire Station	\$130.55
Brosius-Eliason Co. - Supplies Town Hall	7.02
Brosius-Eliason Co. - Old Library Fuel	66.82
Board of Water & Light-Town Hall Water	13.00
New Castle County-Town Hall Sewer	14.00
Chuck Powell - Penn Farm	35.00 ⁴⁰
Patterson-Schwartz Appraisal	350.00
Mayor & Council-By motion	2,500.00
Tree Commission-By motion	5,000.00
Little League Association	<u>3,000.00</u>

Total Disbursements \$11,116.39

There being no further business, the meeting adjourned.


Donald C. Banks, Secretary

TREASURER'S REPORT

April 6, 1971.

March 2, 1971. Balance, all in Bank

\$ 8,595.96

Receipts:

Getty Oil Company,	3 months rent to 6/1/71	\$ 600.00
Brantwood Golf Club,	3 " " " "	900.00
Gordy & Son,	" " " "	150.00
Kalico Kitchen, Inc.	" " " "	225.00
American Tel. & Tel. Co.	One year's rent to 3/1/72	100.00
American Oil Company	3 months rent to 6/1/71	330.00
M. & M. Inc.	" " " "	1,250.00
Miss Maurine Ligon,	rent Old Lib. Bldg. for Feb'y '71	25.00
Aldo Gibellino for Penn Acre Development Co.		
3 months Interest @ 7% on \$93,831.10 Mortgage		1,642.00
to March 10, 1971		
Wilmington College	6 months rent to Sept. 1, 1971	2,583.34
Airbase Carpet Mart	3 months rent to 6/1/71	1,250.00
Weaver Pole Line Constr. Co.	3 Quarters rent to June 1, 1971	1,080.00
Bank of Delaware,	3 months Int. on Investments to March 20, 1971:	
Capital Account #03515		17,876.43
Library " #05629		397.33

\$ 28,409.10
\$ 37,005.06

Disbursements.

Jacob H. Speicher, salary as Treasurer past year	\$ 500.00
Donald C. Banks, " " Secretary " "	500.00
John C. Roman, re-imburement for expenses as Chairman of Property Development Co.	500.00
Good Will Fire Co., for cleaning window past year	150.00
Immanuel P.E. Church, care of Town Clock " "	100.00
D.C. Banks, reimbursement for P.O. Box Rent paid	8.40
Thos. E. Keenan, care of lights Battery Park Walk, &c.	75.00
Brosius-Eliason, Inc., heating oil Old. Lib. Bldg.	90.53
Hugh A. George Co., 2-drawer Fire Proof Cabinet	225.00
Mitchell Skura, repairs boiler Good Will Fire Co.	65.00
D.C. Banks, reimbursement 2 keys Town Hall Shop	1.00
Chuck Powell Cesspool & Sewer Service, pump two loads cesspool Penn Farm	60.00
New Castle Library Comm., re-imburement Honeywell Co. for repairs to their installation	169.69
Wilmington Trust Co., Int. for 3 months to 3/20/71	605.70
Amstel Pl.-Htg., Inc., Oil Burner service Penn Farm	33.20
Burroughs Corporation, adding machine ribbon	2.00

\$ 3,085.52

Balance, March 31, 1971, all in Wilmington Trust Co.

\$ 33,919.54

Bank Loans - Wilmington Trust Co. (Library Bldg. balance) \$35,000.00

May 4, 1971

Board met at 8:00 p.m., present Messrs, Wolcott, Speicher, J. Quillen, DiMondi, McGuire, Roman, Carlin, Tobin, DeAscanis, Deakyne, Banks, (11).

The minutes of the last meeting were read and approved.

The Treasurer submitted his report which was approved and is herein contained and becomes a part of the minutes of this meeting.

The Secretary was instructed to have Brandywine Construction Company raise and reset the curb line directly in the rear of the Town Hall on the Market Street side.

The Secretary was instructed to have Brandywine Construction Company repair the walk and riprap stone bordering Battery Park along the river.

Mr. Wallace Cannon, a Councilman of the City of New Castle, appeared before the Board, acting as Police Chairman, thanking the Board for their financial help in making the new police quarters a reality.

The Secretary was instructed to request City Council to advertise for bids for a pick-up truck to be used by the Park Committee. The cost to approximately \$2,100.00.

A contribution in the amount of \$50.00 was authorized to be made to the Delaware All Star Football Game to be played to assist crippled children.

The Property Maintenance Committee was authorized to enter into a service contract for the oil burner in the Penn Farm with Shellender Oil Company.

The committee headed by Mr. DiMondi was authorized to proceed with the entrance wall to the Little League Ball Field to be dedicated as the Robert J. Quillen Memorial Field.

The Property Development Committee was instructed to consult a professional planner as to a price for development of a planned unit on 73 acres of the Trust bordering School House Lane.

The Board approved a recommendation from the Property Development Committee for an extension of lease to Kalico Kitchens, Inc., for 15 years. The present rental being \$900.00 per annum, For the first 5 years of the 15 year extension, 2,800.00 for annum. For the second 5 year extension, 3,500.00 and for the final 5 year 4,000.00 per annum.

Minutes of meeting of May 4, 1971 continued:

The Property Development Committee was authorized to negotiate an extension of lease with M & M Diner, Inc. and to report back to the Board.

The Board expressed interest in acquiring 25 acres from the Glebe Farm property and the Property Development Committee was instructed to enter into negotiation with Immanuel Church, the owners of the property and to report their findings to the Board.

The following bills were authorized:

Garden Club-- Battery Alley	\$ 11.00
W. Wilson West--Fire Station	28.75
Brosius-Eliason Co.--Fuel Library	25.00
Harris-Hanby Ins. Co.--Ins. on Tractor	29.00
Delaware All Star Football Game-Motion	50.00
Brosius-Eliason Co.--Fuel Library	16.23
Total Disbursements:	\$ 155.38

There being no further business, the meeting adjourned.



Donald C. Banks, Secretary.

TREASURER'S REPORT

May 4, 1971.

\$ 33,919.54

April 1, 1971. Balance, all in Bank

Receipts.

American Oil Company, 6 months rent to 6/1/71 (additional 51 feet) \$ 167.50
 Miss Maurine Ligon, rent Old Lib. Bldg. for March, '71 25.00
 Samuelson Motor Courts, 3 months rent to 6/1/71 875.00

\$ 1,067.50
\$ 34,987.04

Disbursements.

Mayor & Council of New Castle in exchange for check for New Castle Library Commission s/c appropriation \$ 3,000.00
 Ditto in exchange for check for Rattery Park 1971 Appropriation 7,000.00
 Overhead Door Co. of Wilmington, Del., labor and lubrication, doors Good Will Fire Co. 130.55
 Erosius-Eliason Co., cleaning supplies for former Barber Shop, Town Hall 7.02
 Broslys-Eliason Co., heating oil Old Library Bldg. 66.82
 Board of Water & Light Comm., 6 mos. water rent Town Hall 13.00
 New Castle County, sewer service, Town Hall 14.00
 Chuck Powell, Cesspool & Sewer Service, pumping out cesspool P.O. n. Farm 95.00
 Patterson Schwartz & Associates, appraisal 3 parcels 350.00
 New Castle Tree Commission, 1971 appropriation 5,000.00
 Mayor & Council of New Castle, Police Committee, towards cost of putting Sheriff's House in condition to use for police service 2,500.00
 New Castle Little League Base Ball, a Loan without interest (to be repaid) 3,000.00
 Mayor & Council of New Castle, in exchange for check for New Castle Library Comm. s/c Approp. 3,000.00
 Wilmington Trust Company, to reduce Bank Loan 5,000.00

\$ 29,176.39
\$ 5,810.65

Balance, April 30, 1971, all in Wilmington Trust Co.

Bank Loans - Wilmington Trust Co. (Library Bldg., balance) \$ 30,000.00

June 1, 1971

Board met at 8:00 p.m., present Messrs, Wolcott, J. Quillen, DiMondi, McGuire, Roman, Carlin, Tobin, DeAscanis, Deakyne, Banks (10).

The minutes of the last meeting were read and approved.

The Treasurer submitted his report which was approved and is herein contained and becomes a part of the minutes of this meeting.

Mr. Jas. Earle, representing the New Castle Hundred Lions Club, appeared at this meeting requesting permission to hold a clothes line art exhibit in the rear of the Town Hall on Saturday October 9 with a rain date of October 16. Permission was granted for the occasion.

A contribution in the amount of \$100.00 authorized to be made to the St. Anthonys Day Committee.

An appropriation in the amount of \$900.00 was granted the New Castle Summer Concert Committee.

The Property Maintenance Committee was requested to consult with an architect in reference to having new entrance ways designed for the two entrances to the first floor units of the Town Hall.

An opinion was received from David Williams, Attorney, regarding the Status of the Trust as a foundation. The Board concurred with Mr. Williams opinion and a copy of same is herein contained becoming a part of the minutes of this meeting. The Secretary was instructed to forward a copy to Gunnip & Co. our accountants.

Mr. Roman and Mr. Carlin reported on the audit of the Treasurers accounts. The report being favorable.

The Board authorized the payment to City Council of one half the cost of a mower and tractor, the city was purchasing. The City to agree to cut the grass on the Dobbinsville and Dyke properties of the Trust.

By motion of Dr. H. T. McGuire, the Board concurred on the matter of an agenda report, a committee report and a Treasurers report being forwarded at least 3 days prior to a meeting to the membership. This additional work would necessitate the appointment of an assistant to the Secretary. The President and Secretary to so choose this assistant. Mary Anita Banks was named assistant Secretary with her duties to begin at the earliest possible time so that this may be in force at the September meeting.

With President Wolcott, not acting, the matter of the proposed acquisition of the Glebe Farm was discussed and the Property Development Committee was instructed to offer Immanuel Church, the owners of the property \$10,500.00 per acre for 23 to 25 acres. They were further instructed to offer to purchase on a purchase money mortgage.

An easement for a 50' ~~swail~~ ditch adjoining Wilmington Manor Gardens was granted County Council of New Castle County.

Two easements were granted the County Council in the rear of Jefferson Farms for sewer right of ways.

The Board agreed to the assignment of Stewart Properties lease, a copy of this agreement being attached and becoming a part of the minutes of this meeting.

The following disbursements were authorized:

Brandywine Construction Co., Town Hall Curbing	\$ 1,899.88
Reproduction Center, Drawings	13.50
St. Anthony's Day Celebration, Motion	100.00
New Castle Summer Concerts, Motion	900.00
Brandywine Construction Co., Battery Park	2,567.22
D. C. Banks, Reimbursement bldg. permit	10.00
Edward Manista, Lawn Care	67.00
Brosius-Eliason Co., Battery Alley	22.09
Peter Tyrell, labor painting fence, Battery Alley	125.00
Martines & Sons, flowers for green	24.00
New Castle Little League, Memorial	1,400.00
Total Disbursements	<u>\$ 7,128.69</u>

There being no further business the meeting adjourned to meet on the Second Tuesday in September unless called in special session.


Donald C. Banks, Secretary.

DCB:mab

TREASURER'S REPORT
 June 1, 1971
 (as of May 26, 1971)

May 1, 1971, Balance, all in Bank \$ 5,810.65

Receipts.

Bayard, Brill & Handelamm, Attorneys, Sale 6 acres	\$ 27,000.00	
to Wilmington College @ \$4500 an acre	135.50	
Less 1/2 Transfer Tax and 50¢ Notary fee	\$ 26,864.50	
Plus refund prepaid taxes	39.74	
	\$ 26,904.24	
Plus Trustees of New Castle Common Check #3114	95.76	27,000.00
Brandywine Securities Co., 3 months rent to 9/1/71 (Shell)		450.00
" " " " " " (adj. M&M)		450.00
		\$ 33,710.65
Miss Maurine Ligon, rent Old Library Bldg. for April		25.00
		\$ 33,735.65

Disbursements.

Arasapha Garden Club, re-imbursment for work Battery Park Walk-Way	\$ 11.00	
W. Wilson West, repairs down spout Good Will Fire Co.	28.75	
Delaware Foundation for Retarded Children, Inc., Contrib.	50.00	
Trustees New Castle Common, deduction settlement sale		
6 acres to Wilmington College for transfer tax	95.76	
Harris Hanby Ins. Co., premium Ford Tractor Mower	24.00	
Brosius-Eliason Co., heating oil Old Lib. Bldg.	41.63	
Bank of Delaware, for investment in Capital Account	27,000.00	
New Castle Library Comm. a/c 1971 Appropriation	3,000.00	
Bruce H. Gordon, inv, La8, 18, 1971, viz:		
New picket fence in rear of Cloud Row	\$ 1,000.00	
Painting 2nd St. picket fence	35.50	
Repairs to pipe in fence of Market Green	26.14	
Cleaning up and hauling away debris and erecting temporary wire fence at New Castle-Frenchtown Ticket Off.	116.12	
Clearing away entire fence at New Castle-Frenchtown ticket office	54.00	
Repairing door and sill at old Police Sta. and painting inside door wall	63.75	
Dismantling and moving old Trustees table to room in Town Hall	28.00	
	1,323.51	
		\$ 31,574.65
Balance, May 26, 1971, all in Wilmington Trust Co.		\$ 2,161.00

Bank Loans - Wilmington Trust Co. (Library Bldg. balance) \$30,000.00

June 24, 1971

Board met in special session at 8:00 p.m. present Messrs. Wolcott, Speicher, J. Quillen, DiMondi, Roman, Carlin, Tobin, DeAscanis, Deakyne, Banks, (10).

The minutes of the last meeting were read and approved.

The Secretary was instructed to purchase the IBM typewriter for the sum of \$520.00. He was further instructed to secure the necessary stand and stationery supplies to set up complete files in the office.

The Property Development Committee reported that the American Oil Company had offered to the Board a buy-out of their existing lease in the amount of \$7,000.00 plus the demolition of the building at Basin Corner and the duPont Highway. On motion this offer was accepted.

The Property Development Committee reported that there was no definite report on the proposed acquisition of the Coccia property bordering Delaware Street and the Ferry Cut-off.

The Property Development Committee further reported that appraisals are being made on both the Gambacorta property and the Glebe Tract of Immanuel Church and that no further report was available at this meeting.

The Property Development Committee reported on the application of Stewart Properties, Inc. (formerly S & L Enterprises) to assign their lease to Seymour Malman & etal. On motion the Board approved negotiations for assignment on a rental schedule based on the recommendations of the Bank of Delaware in which they were stating that it should be 6% of appraisal net, with escalation every 10 years based upon a Federal Index that would reflect cost of living increases, if any; the rental never to be less than for the initial ten year period.

There being no further business, the meeting adjourned.


Donald C. Banks, Secretary.

DCB;mab

September 14, 1971

Board met at 8:00 p.m. Tuesday Evening, September 14, 1971, present Messrs. Wolcott, Speicher, J. Quillen, DiMondi, McGuire, Roman, Carlin, Tobin, DeAscanis, Deakyne, Banks (11).

The minutes of the last meeting were read and approved.

The Treasurers report was approved and is herein contained and becomes a part of the minutes of this meeting.

Mayor John F. Klingmeyer of the City of New Castle appeared before the Board to discuss the impact of proposed tourism in New Castle during the Philadelphia Bi-Centennial in 1976. He requested that a member be appointed to a planning committee to look into this matter.

Present also at this meeting was Gen. Malcom K. Beyer, discussing the general parking problems of this city, while no action was taken, the Board was in accord with his views.

A letter was received from Mayor & Council requesting the Board to take over the old Fire Station toward an end to having it demolished. The Secretary was instructed to inform Council that the Board would take over this project and was awaiting final action from their body.

A letter was received from Mayor & Council regarding the possibility of the City acquiring the old Van Chevrolet property. The matter was much discussed and a committee was appointed to meet with a committee from Council to further discuss a proposal. The committee comprises of Messrs. J. Quillen, Roman, DiMondi.

The Board approved an appropriation to the Mayor & Council to be used exclusively for secretarial help for the Police Department and the Secretary was instructed to inform Council that this appropriation would not be continued in the ensuing years, their feeling being that it should be included in the city budget. (Amount of \$3,900.00).

An offer from Mr. Malman on the former S & L Enterprise lease was rejected and the Property Development Committee was instructed to so inform him.

The following disbursements were authorized:

Brosius Eliason -- Town Hall	15.96
Mitchell Skura -- Fire Station	32.00
Mitchell Skura -- Fire Station	45.00
Jos. F. Toner, Painting Fire Station	4,289.47
George & Lynch, Paving Fire Station	1,600.50
Hugh George Co. -- Office Supplies	57.80
Brandywine Constn. Co. -- Battery Park	1,918.00
George & Lynch, Paving Fire Station	443.18
Mayor & Council, Police Office help	3,900.00
	<u>\$ 12,301.91</u>

There being no further business, the meeting adjourned.

DCB:mab


Donald C. Banks, Secretary.

TREASURER'S REPORT
June, July August, 1971.

June 1, 1971. Balance, all in Bank \$ 2,161.00

Receipts.

Penn-Mart, Inc.	3	months rent to 9/1/71	\$ 1,375.00
Brantwood, Inc.	3	" " " "	900.00
American Oil Company,	3	" " " "	330.00
" " " "	3	" " " " (add. 51')	83.75
Getty Oil Company	3	" " " "	600.00
M. & M. Inc.	3	" " " "	1,250.00
McDonnell Enterprises,	3	" " " "	850.00
Shell Oil Company	3	" " " "	500.00
Dr. Lewis Harris	3	" " " "	100.00
Stewart Properties, Inc.:			
New Castle Farmers Mkt.	3	" " " "	1,750.00
" " " "	3	" " " " (Opt.#1)	575.00
Route 13 Enterprises	3	" " " "	3,000.00
Airport Carpet Mart	3	" " " "	1,250.00
Miss Maurine Ligon, rent Old Lib. Building for May			25.00
New Castle County, for 3 Easements @ \$1.00 ea. rear			
Stockton across marsh to Dyke & R.R. tracks			3.00
for Sewer Line			225.00
Maykut Construction Co. 3 months rent to 9/1/71			225.00
Bank of Delaware 3 months Interest Investment to 6/20:			
Capital Account #03515 \$15,521.96 Comm. \$429.51			15,092.44
Library Account #05629 \$ 318.00 " \$ 11.50			306.50
Aldo Gibellino for Penn Acres Development, 3 months			
Interest @ 7% due 6/10/31 on \$93,830. Mortg.			1,642.00
Kirkwood Shopping Center, Inc. for Gordy 3 months			
rent to 9/1/71			150.00
Miss Maurine Ligon, rent Old Library Bldg. for June			25.00
Weaver Pole Line Construction Co., 3 mos. rent to 9/1			360.00
Samuelson Motor Courts, Inc. 3 mos. rent to 9/1/71			875.00
New Castle Little League, account \$3000 Demand Loan			500.00
Miss Maurine Ligon, rent Old Library Bldg. for July			25.00
Brandywine Securities Co., 3 months rent to 12/1/71			
Shell Station			450.00
Brandywine Sec. Co. 3 mos. rent to 12/1/71 (adj. M&M			450.00
McDonnell Enterprises, Inc. 3 mos. rent to 12/1/71			850.00
Penn-Mart, Inc. 3 months rent to 12/1/71			1,375.00
Insurance & Financial Service Ltd. refund unearned			
Insurance premium Old Ford Truck			29.00
Shell Oil Co. 3 months rent to 12/1/71			500.00

Forwarded - - - - -

\$ 35,446.69

Balance June 1, 1971 (Brought Forward)		\$ 2,161.00
Receipts since June 1, 1971 (Brought Forward)		\$ 35,446.69
	<u>Disbursements.</u>	<u>\$ 37,607.69</u>
Insurance & Financial Serv., Ltd. insurance premium in re. New Ford Pick Up Truck	7.00	
Insurance & Financial Services, Ltd., Ins. premium. in re. New Ford Pick Up Truck	136.00	
Brandywine Construction Co., re-setting curb Market Square rear of Town Hall	\$ 1,899.88	
Reproduction Center Inc., blown-up May - Police Sta. =	13.50	
St Anthony's Club, contribution	100.00	
New Castle Summer Concert Comm. - contribution	900.00	
Brandywine Constr. Co., repairs rip rap Battery Park	2,567.22	
Donald C. Banks, reimbursement, Permit, Robert J. Quillen Memorial, Little League B.B. Field	10.00	
Edward Manistri, labor, planting, &c. Battery P. Walkway	67.00	
Brosius-Eliason Co., paint, etc. Wire Fence, Battery P.	22.09	
Peter Tyrell, labor painting fence, Bayberry Park Walk	125.00	
W. D. Martin & Sons, flowers Dewey Park rear Town Hall	24.00	
New Castle Little League, Rob't J. Quillen Memorial construction	1,400.00	
Henry N. Haut & Co., electric lights rear Town Hall	32.22	
Postmaster, postage stamps	7.00	
Wilmington Trust Co., to reduce Bank Loan	5,000.00	
VanDemark & Lynch, Inc., research, etc. for Mr. Cooch, sale to Wilmington College	75.00	
Insurance & Financial Service Ltd., additional premium Library Office Machine	21.00	
Mayor & Council of New Castle, one-half cost of Tractor mower bt. for \$2892.00	1,446.00	
Wilmington Trust Co., Interest Bank Loans 3 months	433.16	
Rieck's Printing, 300 Annual Reports plus postage	76.15	
Mayor & Council of New Castle, in exchange for their check for New Castle Library Commission	6,000.00	
Insurance & Financial Service Ltd., premium Lib'y eq.	13.00	
New Castle Library Comm., 12 Xerox copies Agenda Special Meeting plus 96¢ postage	2.16	
Brosius-Eliason Co. furnishing and installing Gulf Oil Co. Heating Burner	938.00	
Royal Typewriter Co., renewal Main. Agreement 1. year	23.00	
Harold Dempsey, labor 29 hrs. @ \$1.25 cutting grass Dewey Park	36.25	
Mayor & Council of New Castle, in exchange for check to Quillen Auto Sales, new Ford Pick Up Truck	2,125.00	
Postmaster, postage stamps to mail County Tax Bills	1.00	
Chas. Emory, weeding rear Town Hall 13½ hrs. @ \$3.00	40.50	
New Castle County -1971 County & School Tax:		
Assessment outside City Limits	8,484.35	
" within City Limits	375.21	
" Penn Acres	23.44	
International Business Mach. Corp., Elec. Typewriter	520.00	
New Castle County, 1971 County Tax, Parkland Sec, 7 Penn Acres	5.30	
Mayor & Council of New Castle, in exchange for their check for New Castle Library Comm.	3,000.00	\$ 35,949.43
Balance, September 1, 1971 - all in Wilmington Trust Co.		\$ 1,658.26
Bank Loans - Wilmington Trust Co. (Library Bldg. (balance)		\$25,000.00

October 5, 1971

Meeting of the Board was held Tuesday Evening,
October 5, 1971.

Present Messrs. Speicher, J. Quillen, McGuire, Roman,
Carlin, Tobin, DeAscanis, Banks (8).

In the absence of President Wolcott, who was ill,
Donald C. Banks, was appointed president pro-tem of the
meeting.

A committee comprising Robert T. Beattie, M. D.,
The Rev. Myles W. Edwards, and Mrs. Janet Warren from the
Senior Citizens Center appeared before the Board with a
problem dealing with transportation of some of the senior
citizens to and from the center. Their request was for
funds to procure an appropriate vehicle capable of handling
10 or 12 people for this purpose. On motion the sum, not
to exceed \$4,000.00 was authorized to be made for the
procurement of this vehicle and James Quillen was appointed
a committee of one to so act.

The minutes of the last meeting were read and approved.

The Treasurers report as submitted was approved and is
herein contained and becomes a part of the minutes of this
meeting.

A contribution in the amount of \$300.00 was authorized
to be made to the Arasapha Garden Club for holiday decorations.

A contribution in the amount of \$300.00 was authorized
to be made to the United Community Fund of Northern Delaware.

A letter was received from Harvey W. Fuller, Casmir Drive,
VanDyke Village, complaining about debris on Commons property
adjoining his property. The matter was referred to Francis
DeAscanis to have this condition rectified.

Messrs. J. Roman and J. Quillen gave a general report
on a joint meeting with a committee from Council and the
Board of Water and Light, no action was taken on this report.

The following disbursements were authorized:

Jos. T. Hardy & Son, Battery	\$ 415.00
Overhead Door Co., Fire Station	44.00
United Fund, by motion	300.00
Mary S. Earle, reimbursement	10.00
Arasapha Garden Club, by motion	300.00
	<hr/>
	\$1,069.00

There being no further business, the meeting adjourned.

DCB:mab


Donald C. Banks, Secretary.

TREASURER'S REPORT

September 30, 1971.

September 1, 1971. Balance, all in Bank

\$ 1,658.26

Receipts.

M. & M. Inc.	3 months rent to 12/1/71	\$ 1,250.00
Dr. Lewis Harris,	3 " " to "	100.00
Getty Oil Company,	3 " " " "	600.00
Kirkwood Shopping Center for Gordy & Sons Co.	2 mos, Rent	150.00
Stewart Properties, Inc. (Dart Enterprises Inc.)	3 Leases:	
New Castle Farmers Market	3 mos. rent to 12/1/71	\$1750.00
" " " " Opt.#1)	3 mos. to "	575.00
Route 13 Enterprises, Inc.	3 mos. ren to "	3000.00
		<u>5,325.00</u>
Jos. J. Quigley 3rd,	6 months rent Penn Farm to 12/1/71	\$1072.50
Stewart Properties, Inc.,	re-imburement for sewer service paid Farmers Market	754.00
Miss Maurine Ligon,	rent Old. Lib. Bldg. for August	25.00
Air Base Carpet Mart.	3 months rent to 12/1/71	1,250.00
Bentwood, Inc.,	3 " " " "	900.00
Wilmington College,	6 " " " 3/1/72	2,750.00
Bank of Delaware,	Interest for 3 months Investments to September 20, 1971:	
Capital Account No. 03515	\$18,679.95 less Comm. \$715.01	17,964.94
Library " " 05629	\$ 413.00 " " \$26.26	386.73
Maykut Construction Co. for Kalico Kitchen,	3 months rent to 12/1/71	225.00
Aldo Gibellino for Penn Acres Development Co.	3 months Interest to 9/10/71 @ 7% on \$93,830.10 Mortgage	1,642.00

\$ 34,395.17

\$ 36,053.43

Disbursements

Brosius-Eliason Co.,	weed killer, back Town Hall	\$ 15.96
Mitchell Skura,	plumbing repairs wash basin, Goodwill F.Co.	45.00
" " " "	men's Room Good Will F.Co.	32.00
Joseph F. Toner,	painting interior Good Will F.Co.	4,289.47
George & Lynch Co.,	paving front Bldg. Good W.F.Co.	1,600.50
Hugh A. George Co.,	Folders & other Office Supplies	57.80
Brandywine Construction Co.,	excavate and replace with stone ballast and Sand, Battery Park playground	1,918.00
George & Lynch, Inc.,	paving Good Will Fire Co.	443.18
Mayor & Council of New Castle,	for salary for clerical help Police Department	3,900.00
James E. Godwin,	burner service dwelling Penn Farm	63.00
Wilmington Trust Co.,	Interest for 3 months to 9/20/71 on Bank Loans	377.44
Wilmington Trust Company,	to reduce Bank Loans	5,000.00
Mayor & Council of New Castle	in exchange for check for New Castle Library Commission	3,000.00

\$ 20,742.35

Balance, October 1, 1971 - all in Wilmington Trust Co. \$ 15,311.08

Bank Loans - Wilmington Trust Co., Library Bldg. (balance) \$20,000.00

November 2, 1971

Board met at 8:00 p.m. present Messrs. Wolcott, Speicher, J. Quillen, DiMondi, Roman, Carlin, Tobin, Deakyne, Banks,(9).

Messrs. P. Gerald White, Major N. Travers, III, and John Sullivan and a Mrs. Wrightington, representing a committee to save the Old Fire Station appeared before the Board and discussed their findings of the possibilities of the preservation of this building. They were informed by the Board that City Council could not deed this property to the Board in as much as they had no title to so transfer.

The minutes of the last meeting were read and approved.

The Treasurers report as submitted with the agenda was approved and is herein contained and becomes a part of the minutes of this meeting.

The Treasurer also made the following report:

As Treasurer I would like to report at this meeting that on October 12, 1971, we filed with the Internal Revenue Service, Philadelphia, Pa., Form 990, "Return of Organization Exempt from Income Tax", prepared by Frank A. Gunnip & Company, C. P. A.

I would also like to report that on October 25, 1971 I received from Frank A. Gunnip & Co., C.P.A., 13 copies of the audited Financial Statement of the Trustees of New Castle Common as of March 31, 1971 one copy for each member of the Trustees as handed out at this meeting.

S/ Jacob H. Speicher.

A letter was received from City Council regarding their action of turning over their right of possession of the Old Fire House to the Board. The Board having a copy of a letter to Council under date of October 2, 1970 from City Solicitor Henry N. Herndon, Jr., stating that the City of New Castle does not hold title to this building, therefore, the Board cannot accept a title of possession. The Secretary was instructed to inform City Council that if the City thru their building inspector and fire marshal deemed this building unsafe for human occupancy and ordered it demolished, the Board would reimburse them for the cost.

A letter was received from Henry N. Herndon, Jr. representing the Vestry of Immanuel Church in which was stated that the Vestry was willing to negotiate the sale of a portion of the Glebe Farm to the Board. The Secretary was instructed to inform the Vestry thru Mr. Herndon, that the Property Development Committee was instructed to so negotiate the possible acquisition.

A letter was received from the Board of Water and Light informing the Board that the water supply improvements contract has been let and work has started on the project.

A contribution in the amount of \$200.00 was authorized to be made to the New Castle Emergency Services Association.

It having been reported that the Board of Architectural Review had approved the erection of a wood picket fence surrounding the old Frenchtown Ticket Office. The Secretary was instructed as a committee of one to have this work executed.

November 2, 1971

The Property Development Committee reported that negotiations were completed for Samuelson Motor Courts operating the Tremont Motel to have erected a Perkins Pancake House and the proper officers of the Board were authorized to execute an extension of a six year lease.

The Property Development Committee reported that they were in possession of assignment of leases from Stewart Properties, Inc., to a one Seymour Mallman. On motion the matter was referred to our attorney and upon completion of his examination, the proper officers of the Board were authorized to execute said assignment.

King McNally was granted permission to trap the low lands of the Trust in the rear of the B. S. Deemer property for the fee of \$25.00 for the trapping season.

The matter of New Castle County Councils offer to purchase the air rights over the several leaseholds of the Trust in the Northwest quadrant of Basin Road and duPont Highway was left in the hands of the Property Development Committee.

The Property Development Committee was instructed to make a study of an offer from B. Gary Scott to sell 21 acres approximately, to the Board boarding Chestnut Street Cutoff.

The following disbursements were authorized:

Board of Water & Light--Town Hall	13.00
Brosius-Eliason - Fuel- Old Library	8.52
Chuck Powell -- Penn Farm	60.00
Henry N. Haut & Co., Town Clock	16.50
Brosius-Eliason	1.29
Insurance & Financial Services, Ltd.	1,907.00
New Castle Emergency Services	200.00
	<u>\$ 2,206.31</u>

There being no further business, the meeting adjourned.

DCB:mab


Donald C. Banks, Secretary.

TREASURER'S REPORT

October 31, 1971.

October 1, 1971. Balance, all in Bank \$ 15,311.08

Receipts.

Miss Maurine Ligon, rent Old Library Bldg. for September, 1971 25.00
\$15,336.08

Disbursements.

Jos. T. Hardy & Son, cleaning beach Battery Park	\$ 415.00
Overhead Door. Co. of Wilmington, Del., adjust overhead dorrs, Good Will Fire Co.	44.00
United Fund of Northern Delaware, Inc., contribution	300.00
Mary <u>Stewart</u> Earle, reimbursement amount paid Chas. Emory, for work East 2nd St. properties	10.00
Arasapha Garden Club, contribution	300.00
Harold Dempsey, cutting glass, etc. rear Town Hall, Goudiss lot, Chase alley 35½ hrs. @ \$1.60 an hr.	56.80
Mayor & Council of New Castle, Del., in exchange for a check for New Castle Library Commission	3,000.00
	<u>\$ 4,125.80</u>

Balance, October 31, 1971 - all in Wilmington Trust Co. \$ 11,210.28

Bank Loans - Wilmington Trust Co., Library Building (balance) \$20,000.00

December 7, 1971

Board met at 8:00 p.m. present Messrs. Wolcott, Speicher, J. Quillen, DiMondi, Roman, McGuire, DeAscanis, Tobin, Deakyne, Banks, (10).

The minutes of the last meeting were read and approved.

The Treasurers report as submitted with the agenda was approved and is herein contained and becomes a part of the minutes of this meeting.

The matter of the future operation of the Library was discussed and by motion it was resolved that a committee be appointed by the Commons to operate the Library. President Wolcott appointed the following as the committee:

Miss L. Gladys Jamison, the Librarian
Col. John F. Fiske
Mrs. Margaret J. Holcomb
Mr. James E. Carlin
Mr. Jacob H. Speicher.

The Secretary was instructed to notify these appointees and request that they meet promptly to organize.

The Secretary was further instructed to write letters of thanks to Mrs. Louise Pyle and Mrs. Barbara Madden, who have so graciously served on the Old Library Commission appointed by the Superior Court Judge.

The Secretary was instructed to request a complete analysis of the operation of the Library so that it might be submitted to the Commons at their next meeting.

A deed was authorized to be executed with the Delaware State Highway Department transferring 0.1167 acres of land (5083 sq. ft.) for the new Route 9 roadway thru the Dobbinsville area for the sum of \$2,700.00.

The Secretary was instructed to enter into a service agreement with I.B.M. covering the new typewriter.

An assignment of lease of the M & M Diner property to Dutch Diner, Inc. was approved, contingent upon our Attorney studying the assignment.

The Board by motion approved in principal the purchase of the Glebe Farm from Immanuel Episcopal Church on a 20 year money mortgage basis with a no amortization, no penalty clause for pre-payment at a price of \$11,000.00 per acre. The maximum interest rate not to exceed 7% on the purchase money mortgage. Messrs. Wolcott and Speicher, requesting their voice not voting.

The Property Development Committee was authorized to offer for the Coccia land of 19 acres available, \$5,000.00 per acre on a 10 year money mortgage basis with a no amortization, no penalty clause for pre-payment at an interest rate not to exceed 7%. Mr. Speicher requested that his voice be recorded as not voting.

The following disbursements were authorized.:

Mitchell Skura, Fire House	43.00
Brosius-Eliason, Old Library	31.63
	<u>\$ 74.63</u>

There being no further business, the meeting adjourned.

DCB:mab


Donald C. Banks, Secretary

TREASURER'S REPORT
November 30, 1971.

November 1, 1971. Balance, all in Bank

\$ 11,210.28

Receipts.

Samuelson Motor Courts, Inc., 3 months rent to 12/1/71	\$ 875.00
American Oil Company, 3 months rent to 12/1/71	330.00
" " " 3 " " " (518)	83.75
Seymour Mallman, part of rent in arrears Route 13 Enter* prises due to increase from \$12,000 to \$13,000 beginning with March 1, 1970	1,750.00
Weaver Pole Line Construction Co. 3 mos. rent to 12/1/71	360.00
Miss Maurine Ligon, rent Old Library Bldg. for October	25.00
Brandywine Securities Co., 3 months rent to 3/1/72 (Shell)	450.00
" " " " " (M. & M.)	450.00
McDonnell Enterprises, Inc., 3 " " " 3/1/72	850.00

\$ 5,173.75

\$ 16,384.03

Disbursements.

Board of Water & Light Comm., 6 mos. water rent Town Hall	\$13.00
Erosius-Eliason Co., heating Oil Old. Lib. Bldg.	8.52
Chuck Powell Cesspool & Sewer Serv., pumping 2 loads from Cesspool, Penn Farm	60.00
Henry N. Haut & Co., repairs to Town Clock	16.50
Erosius-Eliason Co., batteries, etc., rear Town Hall	1.29
Insurance & Financial Service, Ltd., one year's premium Package Policy	1,907.00
New Castle Emergency Ass'n, contribution, poor families	200.00
Hugh A. George Co., new Minute Book 14 X 8	23.65
Knebels Press, Inc., 500 Bond letterheads	28.00
Wilmington Trust Co., to reduce Bank Loans	5,000.00
Mayor & Council of New Castle, in exchange for a check for New Castle Library Commission	3,000.00

\$ 10,257.96

Balance, November 30, 1971 - all in Wilmington Trust Co.

\$ 6,126.07

Bank Loans - Wilmington Trust Co., Library Bldg. (balance) \$15,000.00

January 4, 1972

Board met at 8:00 p.m. present Messrs. Wolcott, Speicher, J. Quillen, DiMondi, McGuire, Roman, Carlin, Tobin, DeAscanis, Deakyne, Banks (11).

The minutes of the last meeting were read and approved.

The Treasurers report as submitted with the agenda was approved and is herein contained and becomes a part of the minutes of this meeting.

The Board was in receipt of 8 shares of duPont Common Stock and transferred to the Bank of Delaware Account A with Laird, Inc. as a contribution from Mrs. Nancy duPont Reynolds.

The quarterly review of the investments from the Bank of Delaware was received, discussed and ordered filed.

The matter of the proposed County Library encompassing the New Castle Library was presented by a letter from County Council. The matter was referred back to the Library Committee by a letter addressed to Miss Jamison in which they stated that the Board expressed an interest in the plan but are not in a position to commit themselves until the final plan is presented. The Board however, would not condone the County taking over the building now housing our Library. It was suggested that Mr. Edward W. Cooch, Attorney for the Board attend this proposed meeting to be scheduled sometime in February.

A letter of request for a proposed addition to the Fire House was received from the Goodwill Fire Company and referred to the Fire Station Committee.

The matter of the purchase of the Glebe Farm from Immanuel Episcopal Church at a price of \$11,250.00 per acre was submitted. On motion the Board authorized the Property Development Committee to pursue this matter and obtain an agreement of sale and that an attorney other than Mr. Cooch, be retained to examine the agreement and recommend approval.

Negative voting-- Speicher--Deakyne
Not voting---Wolcott.

The Board accepted in principal a proposal for the acquisition of the Coccia land entailing 19 acres with an offer of \$5,000.00 per acre and instructed the Property Development Committee to attempt to acquire 2 additional acres now under tentative agreement to the Antique Mall.

Negative voting-- Speicher

The matter of the acquisition of 28 acres, plus or minus, from Gambacorta Motors along the river frontage bordering Dobbinsville was discussed and the Property Development Committee was authorized to offer \$5,000.00 per acre.

Letters were received from Thomas Holcomb, Real Estate and Aldo Gibellino, Contractor, both requesting a possible acquisition of 73 acres of the Trust adjoining Penn Mart. The matter was left in the hands of the Property Development Committee.

The Board approved the assignment of lease from M & M Diner to Dutch Diner, Inc.

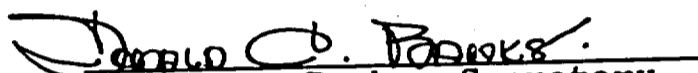
January 4, 1972

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The following disbursements were authorized.

I. B. M. Company, ribbons	5.58
New Castle County-Sewer -Town Hall	7.00
New Castle County-Sewer - Town Hall	7.00
Brosius-Eliason --Old Library	27.12
Frank A. Gunnip & Co., Pro. Fees	3,500.00
Chuck Powell -- Penn Farm	600.00
Mitchell Skura -- Fire Station	276.50
Mitchell Skura -- Fire Station	155.00
	<hr/>
	4,578.20

There being no further business, the meeting adjourned.


Donald C. Banks, Secretary

DCB:mab

January 4, 1972

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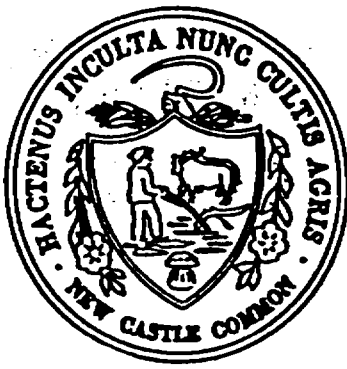
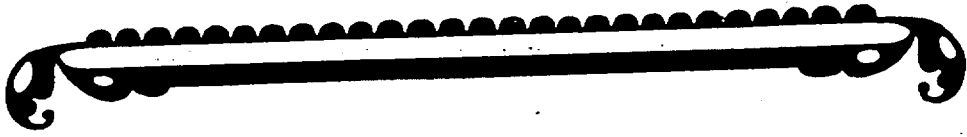
The following disbursements were authorized.

I. B. M. Company, ribbons	5.58
New Castle County-Sewer -Town Hall	7.00
New Castle County-Sewer - Town Hall	7.00
Brosius-Eliason --Old Library	27.12
Frank A. Gunnip & Co., Pro. Fees	3,500.00
Chuck Powell -- Penn Farm	600.00
Mitchell Skura -- Fire Station	276.50
Mitchell Skura -- Fire Station	155.00
	<hr/>
	4,578.20

There being no further business, the meeting adjourned.

DCB:mab

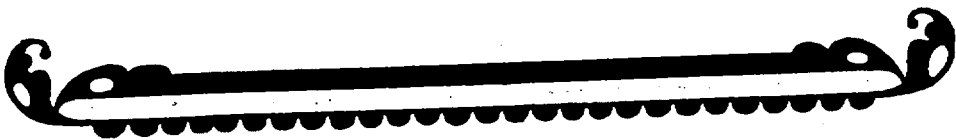

Donald C. Banks, Secretary



TRUSTEES OF NEW CASTLE COMMON

AUDITED FINANCIAL STATEMENTS

MARCH 31, 1977



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ACCOUNTANTS' OPINION

To the Trustees of
New Castle Common

We have examined the balance sheet of Trustees of New Castle Common as of March 31, 1977, and the related statement of revenue and expenditures and changes in fund balance for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the financial statements referred to above present fairly the financial position of Trustees of New Castle Common at March 31, 1977, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

FRANK A. GUNNIP & COMPANY

April 27, 1977

**TRUSTEES OF NEW CASTLE COMMON
BALANCE SHEET
MARCH 31, 1977**

ASSETS

CURRENT ASSETS

Cash			
Regular	\$ 15,410		
Savings	40,510		
Held by custodian	1,827	\$ 57,747	
Accounts receivable - tenants		11,387	
Interest receivable		11,168	
Prepaid insurance		1,374	
Notes receivable		15,000	
Total current assets			96,676

INVESTMENTS, AT COST

Government bonds	26,541		
Corporate bonds	872,141		
Preferred stock	53,964		
Common stock	883,393		
Mortgages and notes	211,793	\$ 2,047,832	

REAL ESTATE AND EQUIPMENT

Land and improvements	724,040		
Library	300,875		
Fire station	210,534		
Office equipment	805		
Radios	2,238	1,238,492	
			<u>\$ 3,383,000</u>

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

Current portion of long-term debt	\$ 25,746		
Accounts payable	7,718		
Total current liabilities		33,464	

LONG-TERM DEBT

134,100

FUND BALANCE

3,215,436

\$ 3,383,000

See accompanying notes to financial statements.

**TRUSTEES OF NEW CASTLE COMMON
STATEMENT OF REVENUE AND EXPENDITURES
AND CHANGES IN FUND BALANCE**

FOR THE YEAR ENDED MARCH 31, 1977

OPERATING REVENUE

Rent	\$ 90,987		
Library grant	90,875		
Investment income			
Dividends	\$ 50,455		
Interest	96,296	146,751	
Other - donation		1,000	
			<u>329,613</u>

EXPENDITURES

Appropriations	141,177		
Contributions	1,630		
Election expenses	155		
Insurance	2,751		
Interest	11,831		
Miscellaneous	422		
Printing and office supplies	1,039		
Professional fees	8,195		
Property expenses	1,085		
Repairs and improvements	22,370		
Salaries	2,000		
Taxes	21,059		
Trust commissions	3,338	217,052	

EXCESS OF OPERATING REVENUE

OVER EXPENDITURES

112,561

Other

Gain on sale of securities

10,750

EXCESS OF REVENUE OVER EXPENDITURES

123,311

Fund balance at beginning of year

3,092,125

Fund balance at end of year

\$ 3,215,436

See accompanying notes to financial statements.

TRUSTEES OF NEW CASTLE COMMON

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1977

Note 1 Summary of significant accounting policies

Fixed assets

Purchased property is stated at cost, and properties donated to the Trustees are shown at the fair market value at the date of the gift.

Cost of maintaining and repairing property and replacing of minor items are treated as expenses; major repairs and improvements — usually charges over \$1,000 — are capitalized.

All the property acquired by the Trustees since colonial times is included in the balance sheet with the exception of the Town Hall and the old Library Building. The original cost of these two properties cannot be determined. As the Town Hall is not an income-producing property, the Trustees consider it as a building of historical value only. Although the old Library Building is presently rented, the Trustees regard only the land, which consists of a small plot, as having any value.

The remainder of the land, forming part of the original New Castle Common since early colonial times together with the farmhouse which has, according to the Trustees, only a nominal value, have no cost basis and are therefore not included in the balance sheet.

The policy of the Trustees of New Castle Common is to segregate gains on sale of property and securities from operating revenue. The amounts realized from these sales are used to purchase other securities and properties in order to preserve the assets of the Trustees. Gains and losses on sale of property and securities are recognized on the specific identification basis.

Rental Income

Rental income is recorded on the operating method, which recognizes income as earned and expenses as incurred.

TRUSTEES OF NEW CASTLE COMMON

NOTES TO FINANCIAL STATEMENTS (Con't)

MARCH 31, 1977

Income Taxes

The organization is exempt from federal income tax under the provisions of Section 501 (c) (3) of the Internal Revenue Code according to a letter dated July 11, 1962, from the Internal Revenue Service.

In a subsequent letter dated June 30, 1971, the Internal Revenue Service classified the Trustees of New Castle Common as an organization that is not a private foundation as defined in Section 509 (a) of the Internal Revenue Code.

Note 2 Notes receivable

The notes receivable at March 31, 1977, consist of the current portion of two non-interest bearing notes from the City of New Castle. The payments of the notes are due as follows:

1978	\$ 15,000
1979	15,000
1980	5,000
1981	5,000
1982	5,000
1983	5,000
1984	5,000

Note 3 Investments

Investments are stated in the balance sheet at cost, except for securities donated to the Trustees which are reported at the fair market value at the date of receipt.

Market value of securities at March 31, 1977, is as follows:

Government bonds	\$ 27,975
Corporate bonds	844,000
Preferred stock	35,400
Common stock	986,265
Mortgages and notes	211,793
	<u>\$ 2,105,433</u>

TRUSTEES OF NEW CASTLE COMMON
NOTES TO FINANCIAL STATEMENTS (Con't)

MARCH 31, 1977

Note 4 Long-term debt

At March 31, 1977, note and mortgages payable consisted of the following:

	Due Within One Year	Due After One Year	Total
Mortgage - Rector, Wardens and Vestryment of Immanuel Church, payable \$6,326 quarterly including interest of 6.5% to October, 1983	\$ 17,896	\$ 102,700	\$ 120,596
Mortgage - Amerigo and Sally B. Coccia, Vincent J. and Amelia Coccia, payable \$7,850 yearly plus interest of 7% to April, 1982	<u>7,850</u>	<u>31,400</u>	<u>39,250</u>
	<u>\$ 25,746</u>	<u>\$ 134,100</u>	<u>\$ 159,846</u>

Land at a book value of \$321,043 is pledged as collateral to the mortgages.

Note 5 Library grant

New Castle County is providing reimbursement to the Trustees to fund the operations of the New Castle Library under an agreement dated July 1, 1976 and expiring June 30, 1977.

**THE TRUSTEES HAVE PREPARED THE
 SUPPLEMENTAL INFORMATION
 WHICH WAS NOT SUBJECTED TO
 ANY AUDITING PROCEDURE.**

TRUSTEES OF THE COMMON

Donald C. Banks Elected February 4, 1939
 John C. Roman Elected October 30, 1943
 James E. Carlin Elected January 15, 1944
 Dr. H. Thomas McGuire Elected February 3, 1951
 Horace L. Deakayne Elected February 2, 1952
 J. Herbert Tobin Elected October 24, 1953
 Francis DeAscanis Elected November 28, 1964
 R. James Quillen Elected April 20, 1968
 Henry F. Gambacorta Elected May 13, 1972
 Richard M. Appleby Elected June 2, 1973
 Chandler H. Gebhart Elected November 10, 1973
 Henry N. Herndon, Jr. Elected November 23, 1974
 Paul J. Gallagher Elected March 15, 1975

OFFICERS AND COMMITTEES

March 2, 1976

The following Officers and Committees were elected or appointed for the ensuing year.

OFFICERS OF THE BOARD

R. James Quillen, *President* Richard M. Appleby, Jr., *Vice-Pres.*
 Donald C. Banks, *Secretary* Henry F. Gambacorta, *Treasurer*

ASSISTANTS TO THE OFFICERS

M. Anita Banks, *Ass't to Secretary* George W. Proud, *Accountant*

MAINTENANCE COMMITTEE

J. Herbert Tobin Dr. H. Thomas McGuire
 Chandler H. Gebhart, Jr. Paul J. Gallagher

PROPERTY DEVELOPMENT COMMITTEE

John C. Roman Richard M. Appleby, Jr. R. James Quillen
 Horace L. Deakayne Francis J. DeAscanis

FINANCE COMMITTEE

Henry F. Gambacorta Horace L. Deakayne R. James Quillen
 Henry N. Herndon Donald C. Banks

ELECTION COMMITTEE

Donald C. Banks Richard M. Appleby, Jr. James E. Carlin
 Francis J. DeAscanis

MEMBER OF BOARD OF WATER & LIGHT COMMISSION

Ivan P. Hanson, *Term expires March 31, 1979*

BATTERY PARK COMMITTEE

J. Herbert Tobin (1977) Robert Tatersall (1977)
 Pat Marinelli (1977) Barbara K. Ransom (1977)
 Buddy S. Deemer (1979) Col. John F. Fiske (1978)

FIRE STATION COMMITTEE

Donald C. Banks Francis J. DeAscanis Chandler H. Gebhart, Jr. Philip Susi

LIBRARY COMMITTEE

L. Gladys Jamison, (*Librarian*) Joan Zerbe, (*Secretary*)
 Col. John F. Fiske John Ryan
 James E. Carlin Jana Beattie
 Margaret J. Holcomb

RENTALS

	RENTAL	TAXES	CHARGES FOR TOTAL
Air Base Carpet Mart	5,800	3,126	8,926
Alpha Real Estate & Mortgage Trust -			
Tremont Motel	4,250	2,962	7,212
American Telephone & Telegraph Co.	150	-	150
Brandywine Securities Co. -			
Shell - South	2,100	-	2,100
Texaco - North	3,000	209	3,209
Brantwood, Inc. - Canada Dry	3,600	934	4,534
Darnel, Inc. - Burger-King (3 months only)	1,000	-	1,000
Dempsey's Diner	5,375	1,174	6,549
Getty Oil Co.	3,000	354	3,354
Bruce Gordon, Inc.	480	-	480
Gordy Management, Inc.	600	-	600
Dr. Lewis Harris	1,800	64	1,864
Seymour Malman - Farmers Market	35,000	11,058	46,058
Maykut Construction Co. - Milex	2,700	779	3,479
New Castle Sail Club	100	24	124
Penn Mart, Inc.	6,000	-	6,000
Joseph J. Quigley, III - Penn Farm	1,620	-	1,620
R. D. E. Management - Viking Diner			
(Terminated 12/31/76)	2,000	1,080	3,080
Shell Oil Company	2,500	556	3,056
U. S. Coast Guard - Right of way to			
Range Front Light	12	-	12
Weaver Pole Line Construction Co.	2,640	-	2,640
Wilmington College, Inc.	6,500	-	6,500
100 West Tenth Street Corp. -			
Wilmington Trust Co. Drive-In	760	-	760
	<u>90,987</u>	<u>22,320*</u>	<u>113,307</u>

*See Taxes

APPROPRIATIONS

New Castle Summer Concert Committee	1,500
New Castle Bicentennial Committee	5,000
New Castle Library Committee	93,542
Battery Park Committee	11,000
Goodwill Fire Company (for paid driver)	7,000
Mayor & Council, City of New Castle (1/2 cost of garbage truck)	22,935
Mayor & Council, City of New Castle	
(for Senior Citizens Building fuel)	200
	<u>\$ 141,177</u>

CONTRIBUTIONS

United Way of Delaware	350
Arasapha Garden Club	300
Delaware Foundation for Retarded Children	80
Scholarship (William Penn Graduate)	600
Buttonwood United Methodist Church	100
Delmarva Council - Boy Scouts of America	200
	<u>1,630</u>

INTEREST PAID

Rector, Wardens and Vestrymen of Immanuel Church -	
Mortgage	8,526
Coccia Brothers - Mortgage	3,297
New Castle County - Delinquent taxes	8
	<u>11,831</u>

REPAIRS AND IMPROVEMENTS

New Library	1,666
Goodwill Fire Station	1,265
Penn Farm	73
Mini-Park	159
Old Ferry Wharf	4,341
Battery Park	5,553
Battery Park Walkway	5,126
Town Hall	2,843
Tennis Courts	1,000
Town Clock	100
Dewey Park	200
Service Contracts	44
	<u>22,370</u>

Improvements Capitalized:	
Goodwill Fire Station Addition	53,260
Battery Park Erosion Control	48,936
	<u>102,196</u>

SALARIES

Henry Gambacorta - <i>Treasurer</i>	500
Donald C. Banks - <i>Secretary</i>	500
M. Anita Banks - <i>Assistant to Secretary</i>	500
John C. Roman - <i>Development Committee Expenses</i>	500
	<u>2,000</u>

TAXES

New Castle County - Real estate taxes	39,153
City of New Castle - Real estate taxes	4,150
State of Delaware - Lessee license	76
	<u>43,379</u>
Less: Real estate taxes received from tenants	22,320
	<u>21,059</u>

TREASURER'S REPORT
December 31, 1971

December 1, 1971. Balance, all in Bank \$ 6,126.07

Receipts.

Brantwood, Inc.,	3 months rent to 3/1/72	\$ 900.00
Shell Oil Company,	3 " " " "	500.00
Seymour Malman,	3 month's rent to 3/1/72 on three Leases:	
New Castle Farmers Market		\$ 1,750.00
New " " " (Opt.#1)		575.00
Route 13 Enterprises, Inc.		<u>3,250.00</u>
Gordy Management, Inc.	3 month's rent to 3/1/72	5,575.00
M. & M., Inc.	3 " " " "	150.00
Maykut Constr. Co. for Kalico Kitchen	" " " "	1,250.00
Dr. Lewis Harris,	3 month's rent to 3/1/72	225.00
Getty Oil Company,	3 " " " "	100.00
Air Base Carpet Mart,	3 " " " "	600.00
American Oil Company,	3 " " " "	1,250.00
" " " " (add. 51')		330.00
" " " " " "		83.75
Penn Mart, Inc.,	3 " " " "	1,375.00
Samuelson Motor Courts,	3 " " " "	875.00
Aldo Gibellino, for Penn Acres Development,	3 months Interest to 12/10/71 @ 7% on \$93,830.10 Mortgage	
State of Delaware, for approx. 3/10th acre taken from both sides to widen highway Route 9 below Dobbinsville		1,642.00
Bank of Delaware, 3 months Interest on Investments to Dec. 20, 1971, viz:		
Capital Account No. 03515		2,700.00
Library " " 05629		15,750.78
		331.49

\$ 33,638.02

\$ 39,764.09

Disbursements.

Mitchell Skura, repairs toilet, Good Will Fire Co.		\$ 43.00
Edosius-Eliason Co., heating oil Old Library Bldg.,		31.11
Wilmington Trust Co., balance in full Bank Loans		15,000.00
Mayor & Council of New Castle in exchange of checks for New Castle Library Committee		3,000.00
Bank of Delaware, for investment in Capital Account.		
for land taken by State Highway Dept.		2,700.00
Wilmington Trust Company, Interest on Bank Loans from Sept. 20, 1971 to Dec. 16, 1971		261.98
Burroughs Corporation, adding machine ribbons		3.80

\$ 21,039.89

Balance, December 31, 1971 - all in Wilmington Trust Co. \$ 18,724.20

Bank Loans - None - final payment made December 16, 1971.

February 1, 1972

Board met at 8:00 p.m. present Messrs. Wolcott, Speicher, J. Quillen, McGuire, Roman, Carlin, Tobin, Deakyne, Banks (9).

The minutes of the last meeting were read and approved.

The Treasurers report as submitted with the agenda was approved and is herein contained and becomes a part of the minutes of this meeting.

A letter was received from Holcomb and Salter, Real Estate, inquiring into the possible acquisition of the old Ferry Wharf Property, now a portion of the Trust. The matter was referred to the Property Development Committee.

Mr. James Quillen presented a proposition on behalf of a committee of the Trust that conferred with City Council in regard to the old Van Chevrolet property. The proposition was that the property could be purchased for the sum of \$70,000.00 and that the city would assume over a period of 10 years \$50,000.00 of this cost on the basis of \$5,000.00 per year interest free. On motion the Property Development Committee was authorized to proceed with negotiations to purchase the said property and for the City to take possession of the buildings and a small area surrounding it after the purchase.

The Property Development Committee reported that an agreement had been concluded on the acquisition of the Glebe Farm on the basis of \$10,000.00 payment on settlement and a balance of \$200,000.00 to be paid over a period of 10 years at an interest rate of 6½%.

The Property Development Committee was authorized to proceed with negotiations to purchase the Coccia land, comprising of 19 acres and that a mortgage be given on the basis of 10 years at 7% interest rate.

The Property Development Committee was instructed to enter into an agreement for the acquisition of 23 acres of the Gambacorta property along the river at Dobbinsville on the the basis of \$5,000.00 per acre.

A committee comprising of Messrs. McGuire, Deakyne, and Tobin were appointed to draw up a resolution on the death of Nelson C. Quillen.

Offers made by Savitz and Gibellino for the property adjoining Penn Mart were presented and discussed.. In as much as Savitz did not make an offer for single family dwellings the Property Development Committee was requested to inform Savitz to submit a proposal covering the proposed single family dwelling.

The following disbursements were authorized:

Brosius-Eliason Co., Old Library	36.62
Gerald Dougherty- Caning Chairs	95.04
Quillen Bros. - Senior Citizens Bus	2,000.00
	<u>\$ 2,131.66</u>

There being no further business, the meeting adjourned.

DCB:mab


Donald C. Banks, Secretary

TREASURER'S REPORT
January 31, 1972

Balance January 1, 1972, all in Bank \$ 18,724.20

Receipts.

Miss Maurine Ligon, rent old Library Bldg. for Dec.	\$ 25.00
Weaver Pole Line Construction Co. 3 mos. rent to 3/1/72	360.00
Following payments made on the Penn Acres Development Co. Mortgage dated Sept. 10, 1969 for \$93,830.10:	
Sullivan, Potter & Roeberg, Attorneys	\$ 3,000.00
Daley & Lewis, Attorneys - Two \$3,000 checks	6,000.00
Penn Acre Development Co.	830.10
	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
	\$ 9,830.10
American Te. & Tel. Co. rent for one year to 3/1/73	150.00
	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
	\$ 10,365.10
	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
	\$ 29,089.30

Disbursements.

Brosius-Eliason Co. heating oil Old Library Bldg.	\$ 27.12
International Business Mach. Corp. 6 typewriter ribbons	5.58
New Castle County, sewer service for six mos. Town Hall	14.00
Frank A. Gunnip & Co., C.P.A., audit, etc.	\$ 3,500.00
Mitchell Skura, plumbing work, Good Will Fire Co.	276.50
Chuck Powell Cesspool & Sewer Service, installing drain to field Penn Farm	600.00
Mitchell Skura, plumbing work - Good Will Fire Co.	155.00
B. Gary Scott, Inc., deposit towards purchase land from Coccia Brothers	8,000.00
Mayor & Council of New Castle, exchange of check for New Castle Library Committee	3,000.00
Bank of Delaware, for investment in Capital Account	9,830.10
Postmaster, for 200 2¢ postage stamps	4.00
	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
	\$ 25,412.30
	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
Balance, January 31, 1972 - all in Wilmington Trust Co.	\$ 3,677.00

March 7, 1972.

Board met at 8:00 p.m., present Messrs. Speicher, J. Quillen, DiMondi, McGuire, Roman, Carlin, Tobin, DeAscanis, Deakyne, Banks, (10).

In the absence of Pres. Wolcott, Donald C. Banks acted as president pro-tem. James Quillen acted as Secretary.

Miss Gladys Jamison, Librarian, presented a report of the Library together with a budget for 1972. On motion the Board appropriated 36,000.00 plus \$3,000.00 for the operation of the Library for the next fiscal year.

Mrs. Barbara Madden of the Park Committee presented a report with a budget for 1972 for the operation of Battery Park. On motion the Board appropriated \$7,000.00 for the said operation.

Messrs. Quillen and DiMondi were appointed to confer with Glen Snook, maintenance man on Battery Park to investigate the matter of the purchase of a new tractor with mowers for the Park.

The minutes of the last meeting were read and approved.

The Treasurers report as submitted with the agenda was approved and is herein contained and becomes a part of the minutes of this meeting.

On motion, a contribution in the amount of \$65.00 was authorized to be made to the Delaware Foundation for Retarded Children.

The Goodwill Fire Companys auxiliary was granted permission to have a food tent on the Battery Park on the Day in Old New Castle, May 20th. The arrangements to conform with the Day in Old New Castle Committee.

The Tree Commission was granted an appropriation in the amount of \$5,000.00

The Board opposed the naming of the apartment project next to the Penn Mart Shopping Center, "The Commons", as requested by the builders. The Secretary was instructed to so notify the builder.

The Board of Trade was granted permission to use the old barbershop room in the Town Hall for their headquarters. They to furnish their own janitorial service and the room to be left available for evening meetings of the Board of Health and the Board of Architectural review.

The New Castle Sailing Club was granted permission to erect a new concrete block and brick building at the foot of Third Street, to replace their metal building now existing.

A resolution on the death of Nelson C. Quillen, was presented, accepted and ordered spread on the minutes of this meeting and copies sent to his widow and children.

The Property Development Committee reported that negotiations between the Board and Gambacorta Motors was completed and that \$114,000.00 was required to consummate the deal.

The Finance Committee was instructed to arrange a line of credit with Wilmington Trust Company in the amount of \$300,000.00 to be paid off over a period of 15 to 20 years.

The Property Development Committee was authorized to enter into a new lease with Kalico Kitchens for a period of 25 years.

The Property Development Committee reported that the American Oil Company were breaking their lease on the property of the Trust at duPont Boulevard and Basin Road with a payment of \$7,000.00 acceptable to the Board. American Oil has an option to stay an additional month with payment of the extra months rent. They will be instructed to remove the existing gas tanks buried in the ground.

The Board rejected the Savitz bid for property of the Trust adjoining Penn Mart.

The Property Development Committee was instructed to offer this above mentioned ground on a sealed bid basis from any interested party, with the following provisions:

- 7700 s.f. minimum lot size
- Settlement on a cash basis
- Board must be in agreement with plot plan
- The Board will not assume any Real Estate Commissions
- Sealed bids to be forwarded to the Secretary.

City Councils agreement to take over the Van's Chevrolet property on Fourth and Chestnut for the sum of \$50,000.00 to be paid back to the Trustees on the basis of \$5,000.00 per annum, interest free, with a provision that if council should at any time offer this property for sale it must be sold back to the Trustees for the same amount, was approved.

Property Development Committee to look into the possibilities of acquiring 2.3 acres of the Coccia property now under option to Antique Mall and to report at the next meeting.

The proper officers of the Board by resolution were authorized to sign for a loan from the Wilmington Trust Company covering the immediate acquisitions of property.

A vacancy in the Board due to the death of Nelson C. Quillen was declared and the Election Committee instructed to hold an Election for his successor on Saturday May 13, 1972 between the hours of 1:00 p.m. and 6:00 p.m. in the Goodwill Fire Company building.

The earliest date to file as a candidate to be April 3rd and the deadline for filing to be May 3, 1972.

Registration days to be, April 15, 1972 and April 29, 1972.

The following Officers and Committees of the Board were elected for our next fiscal year.

OFFICERS OF THE BOARD

Daniel F. Wolcott, President Jacob H. Speicher, Treasurer
Donald C. Banks, Secretary

MAINTENANCE COMMITTEE

J. Herbert Tobin Joseph A. DiMondi R. James Quillen
Dr. H. Thomas McGuire

PROPERTY DEVELOPMENT COMMITTEE

John C. Roman Daniel F. Wolcott Richard M. Appleby
 Horace L. Deakyne Francis J. DeAscanis

ELECTION COMMITTEE

Richard M. Appleby James E. Carlin
 Jacob H. Speicher
 Donald C. Banks

MEMBER BOARD OF WATER AND LIGHT COMMISSION

Frank L. Hewlett, Term Expires March 31, 1973.

BATTERY PARK COMMITTEE

J. Herbert Tobin 1973 Mrs. George H. Madden 1973
 Wilbur F. Truit 1974 Col. John F. Fiske 1975
 John Weaver 1973

FIRE STATION COMMITTEE

Donald C. Banks R. James Quillen Francis J. DeAscanis
 Joseph A. DiMondi

LIBRARY COMMITTEE

Miss Gladys Jamison Col. John F. Fiske
 Mrs. Margaret J. Holcomb James E. Carlin
 Jacob H. Speicher.

The following disbursements were authorized:

Brosius Eliason Co., Fuel Old Library	28.53
Brosius Eliason Co., Fuel Old Library	37.80
Moore Bros. Town Hall Lights repairs	44.00
New Castle Summer Concert Committee	900.00
I. B. M. Maintenance Agreement Typewriter	41.88
Jacob H. Speicher, Treasurers Salary	500.00
Donald C. Banks, Secretarys Salary	500.00
M. Anita Banks, Asst. Secretary	500.00
John C. Roman, Chm. Prop. Dev. Committee	500.00
Immanuel Church, Care Town Clock	100.00
Goodwill Fire Company, Window Cleaning	150.00
Donald C. Banks, Refund P. O. Box Rent	8.40
Thomas Keenan, Care Town Hall, Battery Alley	200.00
Penn Supermarket, Salt -ice-battery alley	6.41
Delaware Fdn. Retarded Children	65.00
	<u>\$ 3,581.02</u>

There being no further business, the meeting adjourned.

R. James Quillen, Actg. Secretary.
 per:

Donald C. Banks

Donald C. Banks, Secretary.

DCB:mab

TREASURER'S REPORT
February 29, 1972

Balance February 1, 1972. All in Bank

\$ 3,677.00

Receipts.

Checks received from several Attorneys to apply to the reduction of the Penn Acres Improvement Co. 3-Year 7% Mortgage dated Sept. 10, 1969 for \$ 93,830.10:

Keith & Koffenberger,	\$ 3,000.00
James J. Walsh,	3,000.00
W. Reese Hitchens,	3,000.00
Daley & Lewis,	3,000.00
Keith & Koffenberger	<u>3,000.00</u>

\$ 15,000.00

Miss Maurine Ligon, rent Old. Library Bldg. for Jan.
M. & M. Inc. 3 months rent to 6/1/72

25.00

1,250.00

New Castle Sailing Club

100.00

Brandywine Securities Co. 3 month rent to 6/1/72 (Shell)
" " " " " (M. & M.)

450.00

450.00

Shell Oil Company,

500.00

McDonnell Enterprises,

900.00

Air Base Carpet Mart

1,250.00

\$ 23,602.00

Disbursements

Bank of Delaware, for investment Capital Account \$ 3,000.00

Brosius-Eliason Co., heating oil Old Library Bldg. 36.62

Gerald Dougherty, cane-seating 6 chairs 95.04

Quillen Bros. Auto Sales, Inc., used Ford Club Wagon
for use for and by "Senior Citizens" 2,000.00

Bank of Delaware, for investment in Capital Account 3,000.00

" " " " " " 3,000.00

" " " " " " 6,000.00

Mayor & Council of New Castle, in exchange for their
check for New Castle Library Committee 3,000.00

\$20,131.66

Balance, February 29, 1972 - all in Wilmington Trust Co.

\$ 3,470.34

I, the undersigned, Secretary of Trustees of New Castle Common,
a corporation of the State of Delaware, do hereby certify that
the following is a true copy of certain resolutions adopted by the Board
of Directors of said corporation duly called and held on the 7th.
day of March, A.D. 19 72, at which a quorum was present:-

RESOLVED, that any Two of the following
officer(s) of this corporation (listed by title):

President - Daniel F. Wolcott

Treasurer - Jacob H. Speicher

is/are authorized to effect loans, advances and/or other forms of
credit for and on behalf of this corporation with the Wilmington
Trust Company, Wilmington, Delaware without limit as to amount,
and to deliver to Wilmington Trust Company signed or endorsed in
the name and on behalf of this corporation in his respective capaci-
ty, without the corporate seal, such note or notes that may from
time to time be required to evidence such loans, advances and/or
other forms of credit, including any notes payable to the order of
this corporation offered for discount, or any extensions or renewals
thereof, and on such terms and conditions as the above officer(s)
shall deem proper, and to mortgage any real property and pledge or
otherwise grant security interests in any personal property belong-
ing to this corporation in order to secure such loans, advances
and/or other forms of credit.

FURTHER RESOLVED, that the authority herein conferred shall
continue until revoked by the Board of Directors of this corpora-
tion, but Wilmington Trust Company shall be fully protected in
acting on such authority and may conclusively assume that the
persons from time to time certified to it under the seal of this
corporation are the persons actually occupying the aforesaid
offices, and shall not be charged with any notice of the revoca-
tion of such authority or the removal of any such person unless
and until it shall have actually received a certificate under the
seal of this corporation setting forth such revocation or removal.

In witness whereof, I have hereunto subscribed my name and affixed the seal
of said corporation this 7th. day of March, A.D. 19 72.

Donald C. Franks (SEAL)
Secretary

April 2, 1972.

Board met at 8:00 p.m. present Messrs. Wolcott, Speicher, Quillen, DiMondi, Roman, McGuire, Carlin, Tobin, DeAscanis, Deakyne, Banks (11).

The minutes of the last meeting were read and approved.

The Treasurers report as reported in the agenda was approved and is herein contained and becomes a part of the minutes of this meeting.

The matter of the Lions Club having a concession tent on the Battery for the Day in Old New Castle was referred to the Park Committee.

The proper officers of the Board were authorized to borrow an additional \$23,000.00 from the Wilmington Trust Company making our total Bank Loan 123,000.00.

Messrs. Quillen and DiMondi were authorized to purchase a new tractor for Battery Park for the sum of \$3,715.00 with the decision to keep the old tractor. An addition to the existing storage building on the Park to house this new machine was approved.

The Secretary was instructed to communicate with City Council requesting that the sluice gates on the narrow dyke be repaired or made operable so as to alleviate the flooding of the property of the Trust to the rear of Chestnut Street.

The Secretary was instructed to request the Planning Commission to engage a professional planner to study the use of this newly acquired land of the Board. The cost of this study to be underwritten by the Board.

The Library Committee through their two members on the Board, Messrs. Speicher and Carlin, were requested to have Insurance and Financial Services, Inc., our insurance carriers to study updating insurance on the books in the Library, in general those that are contained in the conference room.

Messrs. Banks and DiMondi were authorized to have Brandywine Construction Co. place crusher run covered with calcium chloride on the base at each piece of playground equipment on Battery Park and further to have the walkway along the river repaired where needed.

The Property Development Committee reported that the American Oil Company would vacate their lease as of April 30, 1972, paying the sum of \$7,000.00 plus the rent for April. They further agree to fill the underground tanks with sand and cement. The above was approved by the Board.

Sealed bids were opened for the approx. 73 acres of Property of the Trust adjoining Penn Mart. The bids were as follows:

Aldo Gibellino & Son	\$6,025.00 per acre.
Jay Savitz	\$5,755.00 per acre.

The award, by motion was made to the Gibellino firm.

The following disbursements were authorized:

Brosius-Eliason - Fuel Old Library	23.72
Gerald P. Dougherty - Caning Chairs	31.68
Delmarva Power & Light - Gas town hall	44.49
Reproduction Center, Election Notices	58.80
Insurance & Financial Services	327.00
Cooch & Taylor - Attorney Fees	3,075.00
	<u>\$ 3,560.19</u>

There being no further business, the meeting adjourned.

DCB:mab


Donald C. Banks, Secretary

TREASURER'S REPORT
March 31, 1972.

Balance, March 1, 1972 - All in Bank \$ 3,470.34

		<u>Receipts.</u>	
Getty Oil Company,	3	months rent to 6/1/72	600.00
Dr. Lewis Harris,	3	" " " "	100.00
Jos.J. Quigley 3rd,	6	months rent Penn Farm to 3/1/72	1,072.50
Penn Mart, Inc.	3	months rent to 6/1/72	1,375.00
Gordy Management, Inc. for Gordy & Sons	3	mos. rent to 6/1	150.00
Seymour Malman, Special 67:			
New Castle Farmers Market,	3	mos. rent to 6/1/72	\$1750.00
" " " " Opt.#13	13	mos. rent to "	575.00
Route 13 Enterprises Inc.	3	mos. rent to "	<u>3,250.00</u>
			5,575.00
Maykut Constr.Co. (Kalico Kitchen)	3	mos. rent to 6/1/72	650.00
Brandwood Golf Club, Brandwood Inc.	3	" rent to "	900.00
Wilmington College	6	months rent to 9/1/72	2,750.00
Wilmington Trust Co., Demand Loan			100,000.00
McDonnell Enterprises Inc. balance of	3	mos. rent to 6/1/72	100.00
Aldo Gibellino for Penn Acres Dev.Co.	3	months interest	
on Mortgage to March 10, 1972			1,642.00
Weaver Pole Line Constr.Co.	3	months rent to 6/1/72	360.00
Bank of Delaware, Interest on Investments	3	mos. to 3/20/72:	
Capital Account No. 3515	\$20,493.12	Comm. \$534.89	19,958.23
Librady " No. 5629			339.88
Samuelson Motor Courts, Inc.	3	months rent to 6/1/72	875.00
Becker & Kipp, Attorney, on account Penn.A.Dev.Co.		Mortgage	3,000.00
Daley & Lewis, Attorneys on		" " " " " "	<u>3,000.00</u>
			\$ 142,447.61
			<u>\$ 145,917.95</u>

Disbursements.

Thomas E. Keenan, care Town Hall and Battery Walk-Way	\$ 200.00
Penn Super Market, janitor supplies	6.41
International Bus. Nach. Corp., maintenance agreement	41.88
Immanuel P.E. Vhurch, care of Town Glock past year	100.00
Good Will Fire Co., for cleaning windows	150.00
D.C.Banks, re-imburement for Post Office Box rent paid	8.40
Jacob H. Speicher, salary as Treasurer past year	500.00
Donald C. Banks, " " Secretary " "	500.00
John C. Roman, re-imburement for expenses past year as Chairman of Property Development Committee	500.00
Brosius-Eliason Co., heating oil Old Library Bldg.	66.33
Moore Bros. Inc., repairs lights Town Hall	44.00
Dela. Found. for Retarded Children Inc. contribution	65.00
M. Anita Banks, salary as Assistant Secretary past year	500.00
Edw.W.Cooch, Jr., Attorney, cost to purchase 3 Gambacorta parcels	\$113,930.90
Immanuel P.E. Church, deposit for purchase Glebe Farm	10,000.00
Bank of Delaware, for investment Capital Account	3,000.00
" " " " " " "	3,000.00
	<u>\$ 132,612.92</u>

Balance, March 31, 1972 - all in Wilmington Trust Co. \$ 13,305.03

Bank Loan - Wilmington Trust Co. \$100,000.00

May 2, 1972

Board met at 8:00 p.m. present Messrs. Wolcott, Speicher, Quillen, DiMondi, Roman, McGuire, Carlin, Tobin, DeAscanis, Deakyne, Banks, (11).

Mrs. James Earle, representing the Garden Club was present and presented a proposal of a hidden garden between the rear of the Court House and the Old Sherrifs residence.

Mr. Edward W. Cooch, Jr., Attorney for the Board was present and discussed the Election Procedure for the coming election, May 13. The Board after consultation with our Attorney, by motion, ordered that voting machines be used for said election. Correspondence on the matter of the Election is herein contained and becomes a part of the minutes of this meeting.

Minutes of the last meeting were read and approved.

The Treasurers report as presented in the agenda was approved and is herein contained and becomes a part of the minutes of this meeting.

On motion, a contribution in the amount of \$100.00 was made to the St. Anthonys Day Celebration.

The Property Maintenance Committee and the Property Development Committee recommended that Nicholas McIntire, local editor of the New Castle Weekly be granted desk space in the westerly side of the Town Hall now occupied by the Board of Trade for the purpose of his headquarters. On motion, the recommendation was approved.

A bid was received from Aims, Inc., after the formal opening of bids for a portion of property of the Trust, adjoining Penn Mart. No action was taken on the proposal since the matter had been closed with the acceptance of the Gibellino bid.

The Secretary was instructed to have the insurance on Library Books updated from \$37,000.00 to \$50,000.00 with Insurance and Financial Services, Ltd.

The Property Maintenance Committee was requested to have the recently acquired property from Gambacorta cleaned up and necessary fencing and gates installed as required.

On motion, the Treasurer was instructed to open an escrow account in the Savings Fund Dept. of Wilmington Trust Company for the Gibellino Down Payment of \$10,000.00 for property adjoining Penn Mart.

The following disbursements were authorized:

Mitchell Skura, Fountain	\$ 148.00
N. C. County Sewer- Town Hall	14.42
Bruce H. Gordon - Town Hall	264.01
St. Anthonys Celebration	100.00
Patterson, Schwartz Co. Land Appr.	250.00
Insurance & Financial Services, Ltd.	
1971 Ford Pick-up Insurance	178.00
	<u>\$ 954.43</u>

There being no further business, the meeting adjourned.

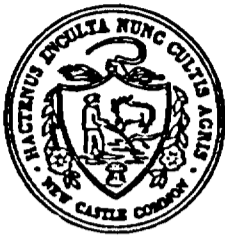
DCB:mab


Donald C. Banks, Secretary.

TRUSTEES OF NEW CASTLE COMMON

NEW CASTLE, DELAWARE 19720

DANIEL F. WOLCOTT, *President*
DONALD C. BANKS, *Secretary*
JACOB H. SPEICHER, *Treasurer*



COMMON SURVEYED - 1701
TRUSTEES INCORPORATED - 1764
TRUSTEES RE-INCORPORATED BY ASSEMBLY - 1792

CERTIFICATION OF ELECTION COMMITTEE

I, Donald C. Banks, Secretary of the Trustees of New Castle Common, do certify that three candidates, Henry F. Gambacorta, Dorothy Clayton Travers and Corbit K. Webb, Sr., filed on or before midnight, Wednesday, May 3, 1972.


Donald C. Banks, Secretary/.

We the undersigned, duly elected members of the Election Committee of the Trustees of New Castle Common, do certify that an election was held in the Goodwill Fire Station in New Castle, Delaware on Saturday the 13th day of May, 1972 and that the following is the result of the voting.

1411 votes were cast.

Henry F. Gambacorta received

1086

Dorothy Clayton Travers, received

234

Corbit K. Webb, Sr., received

91

Mary Ann Brown
Mary Ann Banks
Dorothy A. Caplin
Veronica C. Dill
Mary DePato
C. Helen Toner

R James Ruff
Frank J. DeBeauvoir
James E. Carlson
Donald C. Banks
Robert E. Brown
William E. Dougherty

TREASURER'S REPORT
April 26, 1972

Balance March 28, 1972. - All in Bank

\$ 13,305.03

Receipts.

Brandywine Sec. Co., adj.increase rent 3 mos.to 6/1/72	\$ 300.00
Daley & Lewis, Attorneys, on a/c Penn Acres Dev.Co.	3,000.00
Henry Gambacorta, filing fee to succeed N.C.Quillen	20.00
Wilmington Trust Co., March 13th Demand Loan increased to \$123,000.00 by	23,000.00
Dorothy Clayton Travers, filing fee	20.00
" " " list of Voters	7.00
Keil & Keil, Attys, on acct.Penn Acres Dev. Co.Mortg.	3,000.00
Corbert K. Webb, Sr., filing fee	20.00
Henry Gambacorta, listo of Voters	7.00
	\$ 29,374.00
	\$ 42,679.03

Disbursements.

Bank of Delaware, for investment Capital Account	\$ 3,000.00
Mayor & Council, in exchange of check for New Castle Library Committee	3,000.00
Edw.W.Cooch,Jr., acct. 18.891 unimproved land purchased from Coccia Brothers along Chestnut St. Cut-Off	24,936.18
Brosius-Eliason Co., heating oil Old Library Bldg.	54.70
Gerald P. Dougherty, caneseating 2 chairs,Town Hall	31.68
Delaware Power & Light Co., gas Town Hall mtg.room	44.49
Reproduction Center,Inc., 50 Election Posters	58.80
Insurance & Financial Serv.Ltd, prem.Library Books	327.00
Cooch & Taylor, legal service from Nov.14,1969 to March 8, 1972	3,075.00
Reproduction Centet,Inc., 210electrostatic copies voting list	21.00
Bank of Delaware, for investment in Capital Account	3,000.00
Board of Water & Light Comm., 6 mos. water rent Town Hall	13.00
Delmarva Power & Light Co., March gas bill Town Hall	9.88
	\$37,571.73
Balance, April 28, 1972 - all in Wilmington Trust Co.	\$ 5,107.30

Memo.:

Checks received and not Deposited:
 American Oil Co. for \$413.75 for 3 months rent to 6/1/72 held pending termination of Lease.
 Penn Acres Development Co. for \$10,000.00 being Deposit on purchase of 73 acres Basin Road parcel to be set up into an escrow account and at time of closing this sum along with the accrued interest to be credited towards the purchase price.

Bank Loans - Wilmington Trust Company

\$ 123,000.00

COOCH AND TAYLOR

ATTORNEYS AT LAW

SIXTH FLOOR, MARKET TOWER

901 MARKET STREET

WILMINGTON, DELAWARE 19801

AREA CODE 302 652-3641

NEWARK OFFICE
WILM. SAV. FUND SOC. BLDG.

Box 672

NEWARK, DELAWARE 19711

AREA CODE 302 652-3641

EDWARD W. COOCH, JR.
DONALD C. TAYLOR
H. ALFRED TARRANT, JR.
DAVID NICOL WILLIAMS
PIET H. VAN OGTROP
ROBERT W. CROWE
BONNIE H. SHEER (VA. BAR)

May 11, 1972

Mr. Donald C. Banks
Secretary
Trustees of New Castle Common
New Castle, Delaware 19720

Dear Don:

Re: The Trustees Election May 13, 1972

You have requested my opinion with respect to two matters, (1), the manner in closing the election and (2) the manner by which assistance may be rendered to blind or physically disabled persons.

With respect to the manner of closing the election, it is my understanding that the notice of the election prescribes that the polls shall close at 6:00 P. M. I therefore recommend that the following procedure be followed:

The election shall be continued open until six o'clock P.M. when it shall be closed. In closing the election the inspector and the judges shall, nevertheless, permit those electors to vote who have presented themselves and have offered to vote prior to 6:00 P.M., provided that at 6:00 P. M. they shall be in a line awaiting their turn to vote within the voting room itself, or if the line extends outside of the voting room itself within that line; any person who has not voted, or who has not presented himself and offered to vote and is not waiting in line by 6:00 P.M. shall not be permitted to vote after the hour of 6:00 P. M. The Inspector shall one-half hour before closing the election make proclamation that the election will be closed in that time.

The foregoing procedures follow the procedure prescribed in Title 15 Del. C. §4954 respecting statewide elections.

Secondly, you have requested my opinion with respect to the procedure to be followed when a blind or disabled voter wants to vote and needs assistance. I recommend the following practice be followed:

COOCH AND TAYLOR

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Mr. Donald C. Banks

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May 11, 1972

Any qualified elector who is blind or otherwise physically unable to operate the voting machine or to reach the voting room alone with safety shall be permitted to bring with him into the voting room and the voting machine booth one elector or two electors, if necessary, of his own choosing, in order to receive whatever assistance he may need in order to vote. No voter shall receive any other assistance in voting than is authorized hereby's subsection.

The foregoing follows §4950, Title 15, Del. C. relating to the statewide election.

Finally, you did not ask, but I offer the following comments with respect to instruction on the use of the voting machine:

Any election officer should be able to provide instruction or information for a voter through the use of one or more sample ballots which should be posted in the voting room.

Whenever a voter requests instruction on the machine I suggest the following practice be followed:

Whenever a voter requests further instructions in the manner of voting or the operation of the voting machine after having entered the voting machine booth, two Election Officers shall jointly give such instructions. In doing so, the officers shall take care not to assist the voter in any manner that might influence his vote. After giving instructions, both officers shall retire before the voter begins to register his vote, which he shall do in secret at all times.

I think that I have answered all of your questions but if you have anything further please let me know.

This will confirm that I have arranged for two additional machines, bringing the total to four that will be delivered to the Fire Hall on Friday morning at 9:30.

If there is any problem, please give me a call.

Sincerely yours,


Edward W. Cooch, Jr.

cc: The Honorable Daniel F. Wolcott
President
Trustees of New Castle Common

COOCH AND TAYLOR

ATTORNEYS AT LAW

SIXTH FLOOR, MARKET TOWER

901 MARKET STREET

WILMINGTON, DELAWARE 19801

AREA CODE 302 652-3641

NEWARK OFFICE

WILM. SAV. FUND SOC. BLDG.

Box 672

NEWARK, DELAWARE 19711

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H. ALFRED TARRANT, JR.
DAVID NICOL WILLIAMS
PIET H. VAN OGTROP
ROBERT W. CROWE
BONNIE H. SHEER (VA. BAR)

May 2, 1972

Mr. Donald C. Banks
Secretary
Trustees of the New Castle Common
New Castle, Delaware

Dear Don:

You have requested my opinion whether voting machines must be used in the election May 13 to fill the vacancy now existing on the Board of the Trustees of the New Castle Common.

The pertinent statutes relating to the use of voting machines in municipal elections are broad enough, I believe, to require their use in the forthcoming election of the Trustees, although I am frank to admit that I don't think this result was probably contemplated by the General Assembly when it enacted the voting machine law. My reasons follow:

The General Assembly by a public act passed at Dover, April 15, 1885, appearing in Volume 17, Chapter 574, at page 848, Laws of Delaware, relating to the elections to fill vacancies on the Board of Trustees of the New Castle Common, provided as follows:

Section 1. That hereafter all vacancies in the said board shall be filled by an election held at such place and at such time and by such persons as the said trustees shall appoint, according to the mode and in the manner and form as provided by the said charter and act of Assembly, and that the electors of the said trustees shall have the qualifications therein provided. (Emphasis mine).

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Mr. Donald C. Banks

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The law relating to the use of voting machines in municipal elections appears as Section 5004 of Title 15; Delaware Code, as follows:

Voting machines shall be used throughout this State in all primary, general and special elections, and in all municipal elections in all incorporated cities and towns of this State. In the event no contest exists in municipal elections, voting machines shall not be required. Voting machines may be used in elections held under the provisions of Title 14. Incorporated cities or towns may use voting machines in the custody of the Department of Elections of the same county upon payment of all costs and expenses incident to their use. (Emphasis added).

Apparently the 1970 amendment, above quoted, requiring the use of voting machines, was generally ignored until the State Attorney General made a test case of the election of a mayor, treasurer and council of Odessa. Odessa was apparently one of 45 towns and cities that had continued to hold paper ballot elections. In an opinion of March 30, 1972, rendered in the matter of State ex rel W. Laird Stabler v. Whittington, Civil Action 5223, 1971, Judge Christie held that under the circumstances of the particular case the failure to use voting machines was not such a jurisdictional defect that would compel overturning the election. The Court said that the election would not be set aside under "the very special circumstances" present in the Odessa case and indicated its decision was a practical one under all the circumstances. However, the Court went on to admonish other municipalities as follows:

"If in the future any municipality persists in ignoring the now much publicized and clear provisions of the statute, the Court will be mindful of the notice given to all municipalities by this case and will be free to impose appropriate remedies including the setting aside of the election."

The election, of course, in the Odessa case was one involving a city or town, that is, a municipal corporation in its usual sense. However, the language of the statute appearing at Section 5004 is much broader in scope. The statute states that voting machines shall be used "in all municipal elections, in all incorporated cities and towns of this State". The statute may be broader in scope than may have been intended, but the question seems to be whether the election of the Trustees of the New

COOCH AND TAYLOR

TO: Mr. Donald C. Banks

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Gastle Common is a "municipal election" in a city or town. For the reasons that follow, I believe that the election to fill a vacancy should be considered a "municipal election".

The charter which incorporated the Trustees prescribes the voting qualifications and also declares that the Trustees administer a trust for the benefit of the inhabitants of the Town of New Castle. Those who vote must reside within the city. The charter of 1792 states that "the perpetual succession of the Trustees shall be kept up and preserved by the Inhabitants of the said Town of New Castle, by election or choice, in manner and form, according to the mode, and at the place prescribed by the existing charter of incorporation and within such time as hath been or shall be fixed and determined by the ordinances of the corporation."

These facts of themselves do not, in my opinion, require the election to be deemed a "municipal election" merely because the inhabitants of New Castle vote for the Trustees and that the trust is, in fact, administered for the benefit of the inhabitants of the Town of New Castle. However, the word "municipal" is a word of broad meaning and does not necessarily refer only to the election of the council and officials of a city or town.

The word "municipal" has been variously defined. The word "municipal" is much more elastic in its meaning than the word "municipality" or even the term "municipal corporation". People v. Board of Commissioners of Cook County, 177 Ill. App. 58 (1913). The term "municipal" as commonly used is appropriately applied to all corporations exercising governmental functions, either general or special. Siler v. Industrial Accident Commission, 309 P.2d 910, 913, 150 C.A. 2d 157 (Cal. Dist. Ct. App. 1957). While it is true the word "municipal" in the narrower sense means pertaining to a local governmental unit, namely a city or town, in the broader sense it means pertaining to the public or governmental affairs of a state or nation or people. Chadwick v. City of Crawfordville, 24 N.E.2d 937, 941, 129 A.L.R. 469 (Ind. 1940).

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The word "municipal" can be used in a broad sense to include any activity properly engaged in by the city or municipality whether governmental or proprietary. State Water Pollution Control Board v. Salt Lake City, 311 P.2d 370, 374 (Utah 1957).

There are at least three functions which the Trustees perform which are governmental in nature which in my mind make the election to fill a vacancy on the Board a "municipal election in a city or town" within the meaning of the voting machine law. These are as follows:

1. Volume 43, Chapter 176, Delaware Laws, establishes the Trustees of the New Castle Common as the Park Commission. The powers and duties of the Trustees of the Park Commission are quite similar to those usually conferred upon a municipal corporation for this purpose. The pertinent section appears as follows:

"WHEREAS, the Trustees of New Castle Commons is a body created and incorporated for the purpose of managing and operating a large tract of land for the benefit of the citizens of New Castle, the said Trustees being elected by the citizens of New Castle, and WHEREAS the said Trustees of New Castle Common have, by Resolution, agreed to pay the interest on the bonds issued under the provisions of this Act, and have further agreed to pay and discharge said bonds when and as they fall due, it is therefore enacted that the superindence, management, operation and control of any parks or open spaces acquired for the benefit of the citizens of New Castle, shall be held by those persons who from time to time constitute the duly elected membership of the Trustees of New Castle Common, which persons are hereby designated "The Park Commission of the City of New Castle," and the said Park Commission of the City of New Castle shall have the power to make all needful rules and regulations for the management and use of any park under its control, not inconsistent with the laws and constitution of the United States and the State of Delaware, or with the ordinance of the City of New Castle; and any person who shall violate any of the said rules or regulations shall be guilty of a misdemeanor and shall pay such finds as may be prescribed by the Park Commission, not to exceed Ten Dollars (\$10.00) for each and every violation thereof, to be recovered before the Mayor of said City, or any Justice of the Peace in New Castle County, as debts of that amount are recoverable, which fine shall be paid into the City Treasury. No intoxicating liquors

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shall be sold in any such public parks, and no meetings of any kind assembled through advertisement shall be permitted in any such park without the license or permission of the Park Commission having the park in charge; nor shall any gathering or meeting for political purposes in any park be permitted at any time, nor shall any person or corporation be granted any special rights or privileges therein.

The Trustees of New Castle Common may superintend; manage and control the said parks through proper committee or committees appointed by it, the members of said committee being either members of the said Board of Trustees or other citizens of New Castle."

2. The second governmental function which may bring the election to fill a vacancy within the meaning of the word "municipal election" is found in Volume 32, Chapter 121, at page 370, Laws of Delaware, where the General Assembly created the Board of Water and Light Commissioners of the City of New Castle. The Trustees by that act are authorized to appoint one of the three commissioners. As you all are aware, the Board of Water and Light is an agency of the City of New Castle with full power to contract and to distribute electricity and water and to fix the rates therefor. This, too, in my opinion, is a "municipal" function performed by the Trustees inasmuch as the Trustees have the appointing power of one of three members of the Commission which operates a public utility within the City of New Castle.

3. Finally, it is my understanding that the Trustees transfer to the City of New Castle approximately \$30,000 a year for the maintenance of the Library and the Battery Park. These services apparently qualify for local service functions within the meaning of 9 Delaware Code, Section 1102. By reason of payments to the City, and then having the City return such funds to the Trustees, the City of New Castle and residents gain some tax advantages by having the City assume the responsibility for these services. It is my understanding that under this agreement, whereby funds are transmitted to the City Council, and then back by the City Council to the Trustees for expenditure for parks and library purposes, is still in full force and agreement. Here again, this seems to be a governmental or "municipal" function performed by the Trustees.

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TO: Mr. Donald C. Banks

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In view of the foregoing, it is my opinion that the language of Section 5004 of Title 15, Delaware Code, is broad enough to require the use of voting machines in the forthcoming election to fill a vacancy on the Board of Trustees of the New Castle Common and I recommend that the Trustees make arrangements to conduct the election in this manner since the election is contested. In so stating, I must advise this is a case of first impression, and is a result which may not have been contemplated by the General Assembly. However, I believe the conclusion to be correct under the above facts and law.

Should you have any questions, please advise.

Sincerely yours,

Edward W. Cooch Jr.

EWCJr/bn

June 6, 1972

Board met at 8:00 p.m. present, Messrs. Wolcott, Quillen, Gambacorta, DiMondi, Roman, McGuire, Carlin, Tobin, DeAscanis, Deakyne, Banks. (11).

Mr. William Pigueron, President of the Board of Trade was present at the meeting in regards to Nicholas McIntire, local Editor of the New Castle Weekly, sharing the office in the Town Hall where presently the Board of Trade has their headquarters. On motion, the Board voted to have McIntire as a tenant. Voting in the negative Messrs. Quillen and Tobin.

Mr. Ronald Gibellino and Mr. Hadley of Van Demark and Lynch office appeared before the Board with an explanation of the basic layout of property in process of being transferred by deed to Aldo Gibellino, Builder. On motion approval was a submitted together with approval of 10 acres to be negotiated for rezoning to R 1 C in the future with all restriction being adhered to.

The report of the Election Committee was submitted and Henry F. Gambacorta was sworn into office by President Wolcott.

The minutes of the last meeting were read and approved.

The Treasurers report as submitted in the agenda was approved.

Resolutions were adopted authorizing any two of the three officers, President, Secretary or Treasurer to sign for the Board to effect loans and or to sign checks with the Wilmington Trust Company.

It being reported that Jacob H. Speicher, Treasurer of the Board was hospitalized, the Secretary was requested to have a bouquet of flowers sent to him in the Hospital.

Secretary Banks was appointed Treasurer pro-tem in the absence of Mr. Speicher.

A letter was received from the Mayor and Council regarding the Parking problem in the City. Messrs. Quillen, Roman, DiMondi, and Gambacorta were appointed a committee to confer with Council on this matter.

The Board voted to accept Title Insurance in the full amount of the purchase price on the acquisition of the Glebe Farm.

The auditing committee reported approval in the audit of the Treasurers books.

The Property Development Committee was authorized to negotiate the matter of an easement to the State Highway Department for the purpose of the placement of a sidewalk leading to Wilmington Manor Elementary School.

The Property Development Committee was authorized to lease the buildings and enclosures on the Old Ferry Wharf property to Bruce H. Gordon, Jr.. Gordon to maintain the property.

A request from Holcomb and Salter in behalf of Joan Taylor for the acquisition of property on the road frontage on Frenchtown Road adjoining the Quigley property was referred back to the Property Development Committee with the instruction that the Board was not willing to sell the road frontage.

The Property Development Committee was requested to pursue the matter of leasing the American Oil Company vacated lease to the Air Base Carpet Mart.

On motion, the Treasurer was authorized to reimburse the City in the amount of \$1,300.00 for tax loss due to the acquisition and demolition of several properties in the City acquired by the Board.

The matter having been presented by James Quillen, a member of the Property Maintenance Committee, regarding the status of the lease on the Penn Farm, on Motion the Board authorized a 5 year lease granted to Joseph Quigley on the going rate for farm land.

The following disbursements were authorized:

Election Expenses:	\$	
M. Anita Banks		78.00
Mary Ann Brown		123.00
Dorothy A. Carlin		18.00
Veronica E. Dill		18.00
Mary DeBota		18.00
C. Helen Toner		18.00
Ernest E. Brown		18.00
Wm. E. Dougherty		33.00
Peter Tyrell		25.00
John Cini		36.00
Donald C. Banks- Supplies		4.56
Reproduction Center		59.80
W. D. Larimore, Inc.		140.00
Insurance & Financial Services		50.00
Insurance & Financial Services		5.00
Brandywine Construction Co -- Battery		2,204.69
White Bros. Supply -- Tractor-Mower		3,765.00
Goldsborough-Barr & Dolson		18.00
Harold Dempsey - Grass Cutting		42.88
Henry N. Haut & Co. Battery Alley		24.60
Dept. of Elections -- Voting Machines		9.15
Private Gardens-- Garden Layout		125.00
Arasapha Garden Club		15.00
Mary Earle, Plants rear Town Hall		10.00
Mayor & Council -- For Library		3,000.00
City of New Castle-- reimbursement		1,300.00
Van Demark & Lynch, 6 prints		10.50
		<u>\$ 11,169.18</u>

There being no further business, the meeting adjourned to meet on the Second Tuesday in September, 1972.

DCB:mab


Donald C. Banks, Secretary.

TREASURER'S REPORT

May 30, 1972.

Balance, April 28, 1972. -- All in Bank \$ 5,107.30

Receipts.

American Oil Co.	3 months rent to 6/1/72	\$ 413.75
Becker & Kipp, Attorneys,	a/c Penn Acres Develop-	
	ment Mortgage	3,000.00
Weaver Pole Line Constr. Co.,	2 months rent to 8/1/72	240.00
Brandywine Securities Co.,	3 " " to 9/1 (Shell)	450.00
" Sec. Co.	3 months rent to 9/1/72 (M&M)	750.00
Shell Oil Company,	3 " " to "	500.00
		<hr/>
		\$ 5,353.75
		<hr/>
		\$ 10,461.05

Disbursements.

Mayor & Council of New Castle in exchange for check for	\$ 3,000.00
New Castle Library Committee	
Postmaster, 500 8¢ printed envelopes	46.45
Mitchell Skura, repairs Fountain on Delaware St.	148.00
New Castle County, sewer service, Town Hall	14.42
Bruce H. Gordon, repairs former Barber Shop room	264.01
St. Anthony's Day celebration, contribution	100.00
Insurance & Financial Service, Ltd., prem. 1971 Ford	178.00
Patterson, Schwaryz & Associates, land appraisal	250.00
New Castle Tree Commission, a/c 1972 appropriation	500.00
Mayor & Council of New Castle, exchange cheks for	
Battery Park	500.00
Bank of Delaware, for investment in Capital Acct.	3,000.00
Delmarva Power & Light Co., April Gas, Town Hall	9.20
Mayor & Council of New Castle, in exchange for check	
for Battery Park Committee	500.00
	<hr/>
	\$ 8,510.08

Balance May 30, 1972 - all in Wilmington Trust Co. \$ 1,950.97

Memo.: The \$10,000.00 check received April 12, 1972 from Penn Acres Development Co. (Aldo Gibellino) as per instructions, was placed in a Savings Account on May 3, 1972, "Investment Savings Account No. 90757326"

Bank Loans - Wilmington Trust Company \$123,000.00

I, the undersigned, Secretary of Trustees of New Castle ^{Common}, a corporation of the State of Delaware do hereby certify that

<u>NAME</u>	<u>TITLE</u>	<u>SIGNATURE</u>
<u>Daniel F. Wolcott</u>	the <u>Pres.</u>	who will sign <u>Daniel F. Wolcott</u>
<u>Jacob H. Speicher</u>	the <u>Treas.</u>	who will sign <u>Jacob H. Speicher</u>
<u>Donald C. Banks</u>	the <u>Secr.</u>	who will sign <u>Donald C. Banks</u>
_____	the _____	who will sign _____

is/are the present incumbent(s) of the office(s) of this corporation authorized to effect loan transactions with Wilmington Trust Company under the terms of a resolution adopted by the Board of Directors of this corporation on the 6th day of June, A.D. 19 72. I further certify the above signature(s) to be genuine.

In witness whereof, I have hereunto subscribed my name and affixed the seal of said corporation this 13th day of June, A.D. 1972.

Donald C. Banks (SEAL)
Secretary

File - Wilm Trust

I, the undersigned, Secretary of Trustees of New Castle Common,

a corporation of the State of Delaware, do hereby certify that

the following is a true copy of certain resolutions adopted by the Board

of Directors of said corporation duly called and held on the 6th

day of June, A.D. 19 72, at which a quorum was present:-

RESOLVED, that any two (2) of the following officer(s) of this corporation (listed by title):

Pres., Treas., Sec.

is/are authorized to effect loans, advances and/or other forms of credit for and on behalf of this corporation with the Wilmington Trust Company, Wilmington, Delaware without limit as to amount, and to deliver to Wilmington Trust Company signed or endorsed in the name and on behalf of this corporation in his respective capacity, without the corporate seal, such note or notes that may from time to time be required to evidence such loans, advances and/or other forms of credit, including any notes payable to the order of this corporation offered for discount, or any extensions or renewals thereof, and on such terms and conditions as the above officer(s) shall deem proper, and to mortgage any real property and pledge or otherwise grant security interests in any personal property belonging to this corporation in order to secure such loans, advances and/or other forms of credit.

FURTHER RESOLVED, that the authority herein conferred shall continue until revoked by the Board of Directors of this corporation, but Wilmington Trust Company shall be fully protected in acting on such authority and may conclusively assume that the persons from time to time certified to it under the seal of this corporation are the persons actually occupying the aforesaid offices, and shall not be charged with any notice of the revocation of such authority or the removal of any such person unless and until it shall have actually received a certificate under the seal of this corporation setting forth such revocation or removal.

In witness whereof, I have hereunto subscribed my name and affixed the seal

of said corporation this 7th day of June, A.D. 19 72.

Donald C. [Signature] (SEAL)
Secretary

I, the undersigned, Secretary of Trustees of New Castle Commog corporation of the State of Delaware do hereby certify that

<u>NAME</u>		<u>TITLE</u>		<u>SIGNATURE</u>
<u>Daniel F. Wolcott</u>	the	<u>President</u>	who will sign	<u>Daniel F. Wolcott</u>
<u>Jacob H. Speicher</u>	the	<u>Treasurer</u>	who will sign	<u>Jacob H. Speicher</u>
_____	the	_____	who will sign	_____
_____	the	_____	who will sign	_____

is/are the present incumbent(s) of the office(s) of this corporation authorized to effect loan transactions with Wilmington Trust Company under the terms of a resolution adopted by the Board of Directors of this corporation on the 7th. day of March, A.D. 19 72. I further certify the above signature(s) to be genuine.

In witness whereof, I have hereunto subscribed my name and affixed the seal of said corporation this 7th. day of March, A.D. 19 72.

Donald C. P... (SEAL)
Secretary

File- Wilm Trust.

I Donald Banks....., Secretary of Trustees of New Castle Common....., do hereby certify that the following is a true copy of certain resolutions adopted by the Board of Directors of said corporation at a meeting duly called and held the 6th day of June, 1972, at which a quorum was present.

Resolved, that Wilmington Trust Company, of Wilmington, Delaware, is hereby designated as the depository of the funds of this corporation and that an account be opened with said Trust Company to be designated Trustees of New Castle Common

Further Resolved, that any Two of the following officers and/or employees of this corporation:

President Secretary Treasurer

is/are hereby authorized, on behalf of this corporation and in its name, to sign checks, drafts, bills of exchange, acceptances, or other orders for the payment of money from said account; to endorse checks, notes, bills, certificates of deposit, or other instruments, owned or held by this corporation, for deposit in said account, or for collection or discount by said Trust Company; to accept drafts, acceptances, and other instruments payable at said Trust Company; to waive demand, protest, and notice of protest, or dishonor of any check, bill, draft, or other instrument made, drawn, or endorsed by this corporation.

Further Resolved, that said WILMINGTON TRUST COMPANY be and it hereby is authorized and requested to accept, honor, cash and pay, without limit as to amount and without further inquiry, checks, drafts and other instruments and orders for the payment of money when drawn, made, signed, issued or endorsed as by the foregoing resolution provided, including all such instruments payable or endorsed to the order of this corporation and/or payable or endorsed to the order of the person occupying the foregoing office or any of them, whether tendered in payment of the individual obligation or deposited to the personal account of such person, or any of them, or otherwise.

Further Resolved, that the authority conferred by the foregoing resolutions shall continue until revoked by the Board of Directors of this corporation but said WILMINGTON TRUST COMPANY shall be fully protected in acting on such authority and may conclusively assume that the person from time to time certified to it, under the seal of this corporation, is the person actually occupying the aforesaid office and shall not be charged with any notice of the revocation of such authority or the removal of any such person unless and until it shall have actually received a certificate, under the seal of this corporation, setting forth such revocation or removal.

I further certify that none of the foregoing resolutions have been modified or repealed, but that each thereof is in full force and effect.

I further certify that there is no provision in the Charter or By-Laws of said Corporation limiting the power of the Board of Directors to pass the foregoing resolution and that the same is in conformity with the provisions of said Charter and By-Laws.

I further certify that the following are the genuine signature of the person now holding the office in this corporation indicated under their respective name

Mr. Daniel F. Wolcott President will sign
Mr. Jacob H. Speicher Treasurer will sign
Mr. Donald Banks Secretary will sign

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of said corporation this 6th day of June 1972

Donald C. Banks Secretary

September 12, 1972

Board met at 8:00 p.m. present Messrs. Wolcott, Speicher, Quillen, Gambacorta, DiMondi, Roman, McGuire, Carlin, Tobin, DeAscanis, Deakyne, Banks (12).

The minutes of the last meeting were read and approved.

The Treasurers report as contained in the agenda was approved.

President Wolcott appointed R. James Quillen to represent the Board on a proposed County-wide Library Committee.

The New Castle Emergency Fund requested verbally assistance financially. The Secretary and Treasurer were authorized to appropriate the sum of \$1,000.00 upon receipt of a written request.

It being reported that the Gibellino Mortgage had been paid, the Treasurer was instructed to satisfy the mortgage in the Court House in Wilmington.

The Property Maintenance Committee were requested to confer with Joseph Quigley with regards to the lease on the Penn Farm and report back to the Board.

The Property Development Committee reported progress on the Glebe Farm acquisition.

The Property Development Committee reported that "Vans" desired to remain several months after settlement on the property for \$70,000.00. They were instructed to negotiate on this basis.

The Property Development Committee were requested to offer 12000 s.f. of property in the rear of the property of Joan Quigley Taylor on Frenchtown Road for the sum of .14 per square foot or \$1,700.00 to Mr. and Mrs. Taylor.

The Property Development Committee was authorized to negotiate with the New Castle Baptist Church for the Church's acquisition of road frontage on Frenchtown Road for the sum of \$1,000.00.

A communication was received from Mr. Joseph Cashman requesting the acquisition of a portion of property of the Trust bordering the Strand, measuring 30' x 55', for the sum of \$874.50, so that they might square their lot. The offer was accepted; they to have the survey made at their expense and to pay one half the cost of the transfer tax.

The following disbursements were wuthorized:

Mitchell Skura-- Fire Station	23.00
Frank A. Gunnip & Co..=Audit	1,200.00
Er Brosius-Eliason - Furnace --Fire St.	130.00
Bd. of Water & Light --Old Library	119.54
Delmarva Power & Light - Gas- Town Hall	1.05
James E. Godwin- Furnace Maintenance	
Penn Farm	68.00
Mary Anita Banks - recording notary comm.	4.00
Hugh A. George Co. = seal & stationary	22.35
New Castle Summer Concert Comm.	900.00
	<u>\$ 2,467.94</u>

Being no further business, the meeting adjourned.


Donald C. Banks, Secretary.

DCB:mab

TREASURER'S REPORT
August 31, 1972.

Balance, June 1, 1972

\$ 1,950.97

Receipts.

Daley & Lewis, Attorneys, a/c Penn Acres Dev. Co. Mortg.	\$3,000.00
Dutch Inn Diner, Inc. (formerly M. & M.) 3 Mos. rent to Sept. 1, 1972	1,250.00
Dr. Lewis Harris, 3 months rent to 9/1/72	100.00
Penn-Mart, Inc. 3 months " " "	1,375.00
Getty Oil Company, 3 " " " "	600.00
Air Base Carpet Mart 3 " " " "	1,250.00
Gordy Management, Inc. for Gordy & Sons, 3 mos. rent to 9/1	150.00
Seymour Malman, 3 months rent 3 Lease to 9/1/72:	
New Castle Farmers Market	1,750.00
" " " " Opt.#1 3 mos. to 9/1/72	575.00
Route 13 Enterprises, Inc.	3,250.00
Bentwood Inc.-Bentwood Golf Club, 3 mos. rent " "	900.00
Miss Maurine Ligon, rent for Feb. 1972 Old Library Bdg.	25.00
Home Insurance Co., settlement claim for items missing April 28, 1972 Burglary	360.10
Daley & Lewis, Attorneys, a/c Penn Acres Dev. Co. Mortg.	3,000.00
Aldo Gibellino, Int. on Mortgage 3 mos. to 3/10/72	1,207.50
Maykut Constr. Co. for Kalico Kitchen, 3 mos. to 9/1/72	650.00
Daley & Lewis, Attorneys, a/c Penn Acres Dev. Co. Mortg.	3,000.00
Wilmington Trust Co., Demand Loan a/c Van's Chev. prop.	7,000.00
Gallo & Benson, Attorneys a/c Penn Acres Dev. Co. Mortg.	3,000.00
Daley & Lewis, " " " " " " " "	3,000.00
Samuelson Motor Courts, Inc., 3 months rent to 9/1/72	875.00
Bank of Delaware, 3 Mos. Int. on Investments to 6/20/72:	
Capital Account No. 3515 \$17,109.13 \$405.81	16,703.33
Library Account #5629 \$345.50 less Comm. \$15.29	330.21
McDonnell Enterprises, Inc. 3 months rent to 9/1/72	1,000.00
Lawyers Title Ins. Co., a/c Penn Acres Dev. Co. Mortg.	3,000.00
Connolly, Bove & Lodge, Attys. a/c Penn A. Dev. " "	3,000.00
Treas. of U.S. one year's rent, Right of Way to Bulkhead Bar Range Front Light	10.00
Wilfred S. Smith, Jr. Atty. a/c Penn A. D. Co. Mortgage	3,000.00
Daley & Lewis, Attys. " " " " " "	3,000.00
Balick & Yucht, " " " " " "	3,000.00
Becker & Kipp, " " " " " "	3,000.00
Theo. F. Sandstrom, " " " " " "	3,000.00
Weaver Pole Line. Constr., 4 months rent to 9/1/72	480.00
American Oil Co., termination both Leases	7,000.00
Becker & Kipp, Attys. a/c Penn A. Dev. Co. Mortgage	3,000.00
Richard F. Rago, " " " " " "	3,000.00
Daley & Lewis, " a/c " " " " "	3,000.00
McDonnell Enterprises, Inc. 3 months rent to 12/1/72	1,000.00
Brandywine Sec. Co. 3 months rent to 12/1/72 (Shell)	450.00
" " " 3 " " " " (M. & M.)	750.00
O Francis Blondi, Atty. a/c Penn A. Dev. Co. Mortgage	3,000.00
Aldo Gibellino, balance of Penn Acres Dev. Co. Mortgage	3,000.00
Shell Oil Company 3 months rent to 12/1/72	500.00
Penn-Mart, Inc. 3 " " " " "	1,375.00

\$ 101,916.14

Amount Brought Forward - - - - - \$103,867.11

Disbursements.

Election Expenses:

M. Anita Banks	\$ 78.00
Mary Ann Brown	123.00
Dorothy A. Carlin	18.00
Veronica E. Dill	18.00
Mary DeBoto	18.00
C. Helen Toner	18.00
Ernest E. Brown	18.00
William E. Dougherty	33.00
Peter Tyrell	25.00
John T. Gini	86.00
Donald C. Banks, sundry items paid in Cash	4.56
Reproduction Center, 3000 Vote Qualifications and 2500 Ballots	\$31.90 <u>27.90</u>
	59.80
W.A.Larmore, Inc., hauling 4 Voting Machines	140.00
Dept. of Elections, N.C. County, setting and inspecting Voting Machines	9.15

Brandywine Construction Co., rip rap repairs and sealing cracks in Walk, Battery Park	598.51 2,204.69
Bank of Delaware, for investment in Capital Acct.	3,000.00
Mayor & Council of New Castle in exchange for a check to order of Battery Park Committee	3,000.00
Insurance & Financial Service Ltd., premium typewriter	5.00
" " " " " Property Floater Policy	50.00
Goldsborough-Barr-Dolson, prem. 1950 Ford Mower Tractor	18.00
Harold Dempsey, labor, cutting grass, rear Town Hall, etc.	42.88
Henry N. Haut & Co., bulbs - Battery Alley	24.60
Private Gardens, Inc., re. secret garden	125.00
Asapha Garden Club, rhodendrum, Secret Garden	15.00
Mary Earle, plants for flower bed, TOWN HALL	10.00
Mayor & Council of New Castle, for loss of City Taxes	1,300.00
Delmarva Power & Light Co., May gas Town Hall	4.44
VanDemark & Lynch Co., inv. 4/14/72 six prints	10.50
White Bros. Supply Co. Tractor - High Power Mower \$4,938.00 less Credit for old Mower \$1173.00	3765.00
Postmaster, postage - Tax Returns	1.00
Bank of Delaware, for investment in Capital Account	3,000.00
Bank of " " " " in " "	3,000.00
T.B.O'Toole, Inc., Down-payment Vincent Realty, Inc. purchase Van Chev. property, Ferry Cut Off & Chestnut Street	7,000.00
Bank of Delaware, for investment in Capital Account	3,000.00
" of " " " in " "	3,000.00
Ins. & Financial Service, Ltd., additional Liability coverage	3.00
Mayor & Council of N.C., in exchange for ck. for Battery Park C.	6,000.00
" " " " in " FOR CK. FOR Library Comm.	3,000.00
Ins. & Financial Serv. Ltd., liability Ins. vacant land	6.00
Bank of Delaware, investment in Capital Account	3,000.00
Dick Ryan, Bear, Del. flower for J.H. Speicher Memorial Hospital	8.00
Postmaster, Post Office Box Rent one year to 6/30/73	8.20
Bank of Delaware, investment in Capital Account	3,000.00
Ad Art Sign & Display Co., 18" X 24" Metal Sign, "Key Pl. Sta.)	18.00
State of Dela., application Notary Public M. Anita Banks	22.00
White Bros. Supply Co., hitching Rotary Mower \$389.00 less Credit for old Mower \$24.00 - Battery Park	365.00

Forwarded

Amount Brought Forward

\$ 103,867.11

Disbursements - Continued.

Dempsey, labor, cutting grass, 3rd St. Goudiss Lot, rear Town Hall, 40 hrs. @ \$1.75 an hour	70.00
Finance Services, Lts., Ins. Prem. Sound Projector, Libr.	4.00
va Power & Light Co., June gas, Town Hall	2.58
& Council of N.C., exchange of check for Library Comm.	3,000.00
ll Skura, repairs Heating System, Good Will Fire Co.	1,127.00
f Delaware, for investment in Capital Account	3,000.00
" " " " " " "	3,000.00
" " " " " " "	3,000.00
" " " " " " "	3,000.00
Dempsey, labor, cutting grass & weeds sundry places	103.25
orough-Barr & Dolson, Ins. premium Mower Tractor	119.00
f Delaware, for investment in Capital Account	3,000.00
ty Fence Co., 14 ft. dble gate River Bank, Dobbinsville	190.00
is-Eliason Co. padlock and 2 keys for above Gate	6.73
va Power & Light Co., July gas, Town Hall	1.05
f Delaware, for investment in Capital Account	3,000.00
astle County, 1972 County & School Taxes	\$9,637.42
" " 1972 " " "	577.23
" " 1972 " " "	22.56
" " 1972 " " "	324.68
	<hr/>
	10,561.89
asrer, postage to mail Taxes & for Return of Receipts	1.80
f Delaware, for investment in Capital Account	3,000.00
astle Tree Commission, a/c \$5,000.00 1972 appropriation	3,000.00
d Dempsey, labor, cutting grass & weeds 91 hrs. @ \$1.75	159.25
f Delaware, for investment in Capital Account	3,000.00
r's Greenhouses, assorted Flowers, Fountain Del. Street	26.70
f Delaware, for investment in Capital Account	6,000.00
& Council of N.C., exchange of checks for Library Comm.	3,000.00
ngton Trust Company, Interest @ 6-1/4% on Bank Loans	2,029.50
	<hr/>

Total Disbursements \$ 102,007.57

nce August 31, 1972 - all in Wilmington Trust Co. \$ 1,859.54

Loans - Wilmington Trust Company \$ 130,000.00

October 3, 1972

Board met at 8:00 p.m. present, Messrs. Wolcott, Speicher, Quillen, Gambacorta, DiMondi, Roman, McGuire, Tobin, DeAscanis, Deakyne, Banks (11).

The minutes of the last meeting were read and approved.

The Treasurers report as submitted in the agenda was approved and becomes a part of the minutes of this meeting.

No action was taken at this meeting on Malcolm Beyers request to purchase back a portion of property in the rear of his now existing property. This property was acquired several years ago by the Board from Beyer.

The Property Development Committee was authorized to negotiate a lease with Vincent Realty Co. (Vans Chevrolet) for a period not exceeding 4 months at a monthly rental of \$400.00. This property has just been acquired by the Board by Deed from the said Vincent Realty Co.

A five year lease was authorized to be made with Joseph Quigley, present tenant of the Penn Farm. The lease to be for 108 acres at \$15.00 per acre, he to maintain the interior of the tenant house and outbuildings and the Board to maintain the exterior of the Tenant House only.

On motion, a revision of plan and acreage as submitted was approved on the purchase of the Glebe Farm from Immanuel Church. The proper officers of the Board were authorized to execute the purchase at \$11,250.00 per acre and to execute the necessary mortgage agreement with the Church.

The Property Development Committee was authorized to enter into a lease for a portion of property of the Trust recently vacated by the American Oil Co. at Basin Corner, to Air Base Carpet Mart for a term not to exceed 28 years with provisions that the lessee provide the improvements and taxes.

A request from Samuelson Motor Courts for an extension of lease for 14 additional years was referred to the Property Development Committee.

The Property Development Committee reported that the acquisition of a portion of property of the Trust 30' x 512' was being negotiated with the New Castle Baptist Church.

The Property Development Committee was requested to study the matter of the Board acquiring the Old Bellanca Beach property from Piasecki Company.

A discussion with no final conclusion was entered into relative to using the annual schedule of Gunnip Company, the auditors for the Board: as a format for the annual report of the Board.

The following disbursements were authorized.

Overhead Door Company - Fire Station	39.00
Insurance & Financial Services	
Acquired Vincent Realty Property	298.00
New Castle Emergency Services	1,000.00
United Fund of Delaware, Motion	300.00
Total Disbursements	\$ 1,637.00

There being no further business, the meeting adjourned.


Donald C. Banks, Secretary.

DCB:mab

TREASURER'S REPORT
September 30, 1972.

Balance, August 31, 1972. All in Bank \$ 1,859.54

Receipts.

Longabardi & Schwartz, Attorneys a/c Penn Acres Dev. Co. Mortg.	\$3,000.00
Gordy Management, Inc. 3 months rent to 12/1/72	150.00
Dutch Diner, Inc. 3 " " " "	1,250.00
Getty Oil Company, 3 " " " "	600.00
Seymour Malman Special 67 3 " " " " 3 Leases:	
New Castle Farmers Market (S. & L. Enterprises) \$	1,750.00
" " " " (" " " Opt. #1	575.00
Route 13 Enterprises, Inc.	<u>3,250.00</u>
	\$ 5,575.00
Air Base Carpet Mart 3 months rent to 12/1/72	1,250.00
Brantwood Golf Club, 3 " " " "	900.00
Aldo Gibellino for Penn Acres Dev. Co. Interest @ 7% on balance of Mortgage begining of Quarter (\$60,000)	968.33
Jos. J. Quigley 3rd 6 months rent Penn Farm to 9/1/72	1,072.50
Bank of Delaware, 3 months Interest investment to 9-20-72:	
Capital Account #03515 \$ 23,004.40 Comm. \$1,014.65	21,989.75
Library " #05629 423.00 " 38.22	384.78
Dr. Lewis Harris, 3 months rent to 12/1/72	100.00
Wilmington Trust Co., Demand Loan	65,000.00
	<u>\$ 102,240.36</u>
	<u>\$ 104,099.90</u>

Disbuesements.

Bank of Delaware, investment in Capital Account	\$ 3,000.00
Mitchell Skura, repairs water closet Good W. Fire Co.	23.00
Frank A. Gunnip & Co., audit report, Tax Return	1,200.00
Brosius-Eliason, Inc., Burner Serv. Good W. Fire Co.	130.00
Board of Water & Light Comm., elec. arrears Old Lib. Bdg.	119.54
Delmarva P. & L. Co., Aug. gas, Town Hall	1.05
Jas. E. Godwin, Burner Serv. & Hot Water Serc. Penn Farm	68.00
Mary Anita Banks, re-imbusement, Recorder of Deeds,	4.00
Hugh A. George Co., inv. 9/9/72, Office Supplies	14.20
" " " " 2 reams 8 1/2 X 11 Bond Paper sheets	8.15
New Castle Summer Concert Comm., contribution	900.00
" " Tree Comm., bal. \$5,000 1972 appropriation	1,500.00
Record of Deeds, satisfy \$93,830.10 repaid Mortgage	3.00
Wilmington Trust Co., Interest Bank Loans 3 months to September 20, 1972	2,170.31
Mayor & Council, in exchange their check to N.C. Lib. Com	3,000.00
	<u>\$ 12,141.25</u>
Edw. W. Cooch, Jr., Attorney, for Van Chevy balance of Purchase Price, property 4th & Chestnut Streets	<u>65,000.00</u>
	<u>\$ 77,141.25</u>
Balance September 30, 1972 - all in Wilmington Trust Company	\$ 26,958.65

Bank Loans - Wilmington Trust Company \$188,000.00

Thursday Evening
November 2, 1972.

Board met at 8:00 p.m. present, Messrs. Speicher, Quillen, Gambacorta, DiMondi, Roman, McGuire, Tobin, DeAscanis, Deakyne, Banks, (10).

In the absence of President Wolcott, due to illness, Secretary Banks presided as President Pro-tem.

R. James Quillen acted as Secretary.

The minutes of the last meeting were read and approved.

The Treasurers report as submitted in the agenda was approved and becomes a part of the minutes of this meeting.

On motion, an appropriation in the amount of \$87.00 was authorized to be made to the New Castle Little League for a Memorial Trophy in memory of Nelson C. Quillen.

A communication was received from the Wilmington Manor Fire Company requesting permission to hold the Strates Carnival Show in the rear of the Farmers Market Lease in the Spring of 1973. The matter was turned over to Henry Gambacorta to investigate the possibilities and to report back to the Board.

The Secretary was instructed to notify City Council that the junk surrounding the new City Garage (Vans) should be removed and this area kept clean.

The Board by motion, rejected Gen. Malcolm Beyers offer to repurchase the land to the rear of his property, bordering Battery Park that was acquired by the Board from Beyer, several years ago. The Secretary was instructed to so notify Gen. Beyer.

The Property Development Committee was authorized to have Patterson & Schwartz, Real Estate Appraisers, make an appraisal of the Piasecki land of 23 acres.

The Chairman of the Property Development Committee, Mr. John C. Roman, was requested to meet with City Council relative to the portion of the "Vans" property to be conveyed to the City.

The Property Development Committee was requested to inquire into the matter of the possibilities of the Board acquiring a one half acre lot adjoining the recently acquired "Vans" property belonging to J. Dallas Abbott.

The Property Development Committee reported that some 18.1725 acres of the Glebe Farm has been conveyed to the Common for a consideration of \$204,440.00. In turn the Vestry has retained a purchase money mortgage in the amount of \$185,000.00 payable over a ten year period. The Property Development Committee further reported that it was feasible to bring together, the City, The Church Vestry, Chicago Bridge & Iron Co., Carpenters Freight and the Common to discuss the possibility of relocating Sixth Street.

The Property Development Committee Chairman, Mr. John C. Roman, was requested to pursue the possible rezoning to Industrial, the Glebe Farm Property recently acquired from Immanuel Church. This matter was brought to the Board by an offer from Container Corporation of America for 7 to 8 acres of this ground for \$18,000.00 an acre. The Container Corporation wanting it for an assembly plant. This offer was made through Goldsborough Realty Company and their commission of 6% on the sale if consumated, was by motion approved.

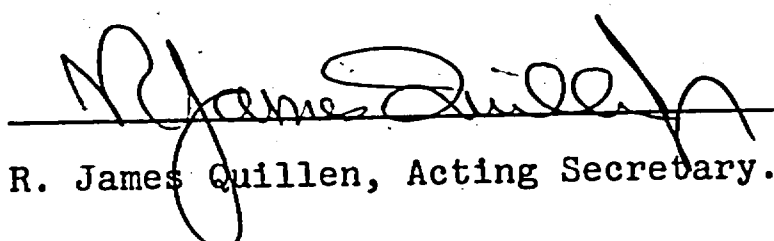
November 2, 1972.

On motion, it was agreed to accept from Aldo Gibellino, a purchase money mortgage on the Basin Road property adjoining Penn Mart on the basis of \$100,000.00 cash with the reduction of the balance at \$75,000.00 per annum over a four year period at 7% interest.

The following disbursements were authorized:

Brosius-Eliason Co., Oil , Old Library	31.29
Insurance & Financial Services,	
Master Policy	1,972.00
Penn Farm	7.00
Package Policy	2,328.00
Auto	22.00
Overhead Door Co, Fire Station	36.00
Brosius-Eliason Co. Old Library	
Oil Burner Service Contract	30.50
I.B.M. Typewriter Maintenance	45.25
New Castle Little League	
Memorial Trophy (Nelson C. Quillen)	87.00
Knebels Press	32.00
Knebels Press	59.50
	<u>\$ 4,650.54</u>

There being no further business, the meeting adjourned.


R. James Quillen, Acting Secretary.

mab

TREASURER'S REPORT

October 25, 1972.

Balance, September 30, 1972 \$ 26,958.65

Receipts.

New Castle Little League to further reduce the \$3,000	
Notes Payable dated 4/15/71 to \$1,000.00	\$ 1,500.00
Samuelson Motor Courts 3 Months rent tp 12/1/72	875.00
Vincent Realty, Inc., one month rent Van's Chevy Bldg.	400.00
Joseph Cashman for purchase of parcel of land The	
Strand and Plum St. extended	874.50
Maykut Construction Co. 3 months rent to 12/1/72	650.00
Mayor & Council of New Castle, payment of Claim for loss	
of Tire, Rim, etc. Battery Park Ford Truck for which	
we paid the Insurance Premium	78.30

\$ 4,377.80
\$ 31,336.45

Disbursements.

New Castle County 1972 County & School Taxes -	
American Oil Co. location	347.38
Edw.W.Cooch, Jr., Attorney, amount short when settlement	
was made Oct. 25th for Van Chevy's property 4th &	
Chestnut Sts.	420.58
Overhead Door Co. , repairs over-head doors Fire Co.	39.00
Insurance & Financial Sserv.Ltd., Prem.prop.4th and	
Chestnut Streets	298.00
New Castle Emergency Service, contribution	1,000.00
United fund & Council of Del. "	300.00
EBoard of Water & Light Comm., 6 mos.water rent Town H.	13.00
Delmarva P. & L. Co., Sept. gas, Town Hall	1.05
New Castle County 6 months sewer service, Town Hall	7.00
Edw. W. Cooch, Jr., Attorney, settlement purchase of	
"Glebe Farm" from Immanuel,P.E. Church	14,624.16
Mayor & Council of New Castle, in exchange for their	
check for New Castle Library Committee	3,000.00

\$ 20,050.17

Balance, October 25, 1972 - all in Wilmington Trust Co. \$ 11,286.28

Memo.

Interest \$10,000.00 Escrow Account Book No.90,757,326
 entered Oct. 9, 1972 - - - - - \$187.50

Bank Loans - Wilmington Trust Company \$195,000.00

December 5, 1972

Board met at 8:00 p.m., present Messrs. Speicher, Quillen, Gambacorta, DiMondi, Roman, Carlin, Tobin, DeAscanis, Deakyne, Banks (10).

In the absence of President Wolcott, due to illness, Secretary Banks, acted as President Pro-tem.

Mr. James Quillen acted as Secretary of the meeting.

The minutes of the last meeting were read and approved.

The Treasurers report, submitted to the membership with the agenda, was approved and becomes a part of the minutes of this meeting.

Mr. Carlin, the Board representative on the Library Committee requested that the \$1,000.00 lost by the Library from the State when it discontinued to be a School District Library, be appropriated for the purchase of new books, On motion, the appropriation was granted.

Mr. Carlin, further was requested to procure a written account of expenditures incurred due to a robbery of the Library in the summer of 1972.

The Secretary (Banks) was requested to have one section of the double glazing removed from the Library separating the main area from the Childrens area and to have the glass stored in the basement in suitable protective containers.

On motion, a contribution in the amount of \$300.00 was authorized to be made to the Arasapha Garden Club for Christmas decorations for the City.

On motion, a contribution in the amount of \$200.00 was authorized to be made to the New Castle Emergency Committee to assist in their help at Christmas time.

A copy of a letter from President Wolcott to Mrs. W. Glasgow Reynolds acknowledging with thanks her generous gift of seven (7) shares of duPont Common Stock deposited in the Bank of Delaware Account A, as a contribution to the Trustees of New Castle Common.

Secretary Banks reported that the deed from Vincent Realty Company (Vans) has been received.

It was reported that the Holly tree in the lot on East Second Street (formerly the Goudiss Property) was showing signs of needing proper plant feeding. The matter was referred to the Property Maintenance Committee with a request to have the Mill Creek Nurseries look at this tree.

The matter of Wilmington Manor Fire Company procuring ground for the Strates Show Carnival in 1973 on land of the Trust adjoining the Farmers Market lease was reported on by Mr. Henry Gambacorta. He stated, that the land desired was under lease to Joseph Quigley and that Quigley was not interested. The matter therefore is a closed issue.

Secretary Banks was authorized to sign a plot plan for sub-division for the Tremont Motel lease, as President Pro-Tem.

December 5, 1972.

Page #2

Mr. John C. Roman was authorized to procure bids for the demolition of the Old American Oil Station at Basin Corner and to award the contract to the best bidder.

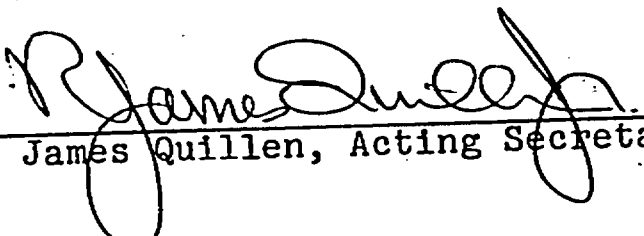
A letter was received from Frank L. Hewlett, Jr. requesting acquisition by purchase of property of the Trust on West Third Street, formerly the Old Bowling Alley. The matter was referred to the Property Development Committee.

Mr. John C. Roman presented an appraisal on the Piasecki Property. The matter was referred to the Property Development Committee for study.

The following disbursements were authorized :

Brosius-Eliason Co. Old Library	27.36
Brandywine Ins. Co. Treas. Bond.	25.00
Insurance & Financial Services	356.00
Insurance & Financial Services	24.00
Arasapha Garden Club, Appropriation	300.00
Brosius-Eliason Co.	2.25
Hugh A. George Co.	2.64
Bruce Gordon	430.32
New Castle Emergency Services	200.00
Library Commission	1,000.00
	<hr/>
	\$ 2,367.57

There being no further business, the meeting adjourned.


R. James Quillen, Acting Secretary.

Q:mab

TREASURER'S REPORT
November 28, 1972.

Balance, October 25, 1972

\$ 11,286.28

Receipts.

Edw.W. Cooch, Jr., Attorney, Refund, Check #3357, dated
Oct. 23, 1972 was more than needed in settlement of the
purchase of the Glebe property by
Weaver Pole Line Consr. Co. 3 months rent to 3/1/73
Samuelsen Motor Courts, additional rent for Perkins
Restaurant which opened for business Nov.1st, '72
McDonnell Enterprises, 3 months rent to 3/1/73

\$ 17.00
360.00
62.50
1,000.00

\$ 1,439.50
\$ 12,725.78

Disbursements.

Brosius-Eliason, heating Oil Old Library Bldg. \$31.29
Overhead Door Co. of Wilmington, adjust doors
Good Will Fire Co. 36.00
Brosius-Eliason Co., Burner Sgerv. Agreement, Old
Library Building 30.50
International Bus. Mach. Corp., Sgerv. agreement
for Electric Typewriter 45.25
New Castle Little League; Memorial Trophy for
Nelson C. Quillen 87.00
Knebels Printing Corp., letter heads 91.50
Insurance & Financial Services, Ltd., premium
Package Policy 2,083.00
Delmarva P. & L. Co., Oct. gas, Board of Trade,
Town Hall 1.05

\$ 2,405.59

Balance November 28, 1972 - all in Wilmington Trust Co.

\$ 10,320.19

Bank Loans - Wilmington Trust Company

\$ 195,000.00

Savings Account Resolution

Date December 8, 1972

Wilmington Trust Company,
Wilmington, Delaware.

You are hereby designated a depository of the funds of this organization, which is a non-profit organization. Under the rules of Trustees of New Castle Common any funds deposited to its credit in savings account No. 9081-3811 with you may be withdrawn by any two (2) of the following officers who are authorized to endorse checks and sign orders for the withdrawal of money from this account.

Jacob H. Speicher Treasurer Jacob H. Speicher
Name Title Signature

Donald C. Banks Treasurer Donald C. Banks
Name Title Signature

Name Title Signature

The authority of aid signing officers shall remain irrevocable so far as you are concerned until you are notified in writing of the revocation of such authority.



Donald C. Banks Secretary.
Authorized Officer

January 9, 1973

Board met at 8:00 p.m. present, Messrs. Wolcott, Speicher, Quillen, Gambacorta, Roman, McGuire, Carlin, Tobin, Banks (9).

The minutes of the last meeting were read and approved.

The Treasurers report as submitted in the agenda was by motion approved and becomes a part of the minutes of this meeting.

Mr. James Carlin, the Board representative on the Library Committee reported on the damage incurred in the breaking and entering incident several months ago. The Board received a claim damage from the Insurance Company in the amount of \$360.00. On motion, this amount was authorized to be made to the Library Committee as a reimbursement for loss.

A request for a reimbursement to Vincent Realty Company in the amount of \$200.00 for rental paid under a lease agreement, by motion was disallowed.

A request from Frank L. Hewlett, Jr. for acquisition of a portion of property of the Trust on West Third Street was by motion rejected and the Property Development Committee was instructed to so notify him.

The matter of an additional 14 year extension to the prevalent 26 year lease to Samuelson Motor Courts (Tremont Motel) was referred back to the Property Development Committee with the consensus of the Board that the request be denied.

The Property Development Committee was authorized to negotiate the acquisition of approximately 11 acres (Parcel A) from Piasecki and to make a further report to the Board.

The proper Officers of the Board were authorized to execute a 60 year lease with Seymour Mallman as drafted and modified with a rental schedule as attached.

The following disbursements were authorized:

Brosius-Eliason Co. Fuel Old Library	31.41
Bd. of Water & Light --Elec. Old Library	445.64
Library Committee--Reimbursement	360.10
Bruce H. Gordon, Town Hall	102.47
Bruce H. Gordon, Library	372.18
Total Disbursements	<u>911.80</u>

There being no further business, the meeting adjourned.


Donald C. Banks, Secretary.

DCB:mab

S. & L. RENTAL INCOME (MEAN)

2 yrs. @ \$30,000.	\$ 60,000.	
3 " @ \$35,000.	105,000.	
5 " @ \$40,000.	200,000.	
5 " @ \$46,000.	230,000.	
5 " @ \$53,000.	265,000.	
5 " @ \$61,000.	305,000.	
5 " @ \$70,000.	<u>350,000.</u>	\$ 1,515,000.
10 " @ \$80,000.		800,000.
10 " @ \$92,000.		920,000.
10 " @ \$106,000.		<u>1,060,000.</u>
		\$ 4,295,000.

Average rental income - first 30 years - \$ 50,500.

Average rental income - over 60 years - \$ 71,600.

TREASURER'S REPORT
December 31, 1972

Balance Nov. 28, 1972

\$ 10,320.19

PennMart, Inc.	3 months rent to 3/1/73	\$ 1,375.00
Dutch Inn, Inc.	3 " " " "	1,250.00
Brandywine Sec. Co.	3 " " to " (Shell)	450.00
" " "	3 " " " " (M. & M.)	750.00
Shell Oil Company	3 " " " "	500.00
Dr. Lewis Harris	3 " " " "	100.00
Gordy Management, Inc.	3 " " " "	150.00
Brantwood Golf Club	3 " " " "	900.00
Getty Oil Company	3 " " " "	600.00
Maykut Construction	3 " " " "	650.00
Air Base CarpetMart	3 " " " "	1,250.00
Seymour Malman Special 67	3 month rent to 3/1/73:	
New Castle Farmers Market	\$ 1,750.00	
" " " ") Opt. #1	575.00	
Route 13 Enterprises, Inc.	<u>3,250.00</u>	5,575.00
Samuelson Motor Courts, Inc.	3 months rent to 3/1/73	1,062.50
Bank of Delaware, Interest on investments	3 mos. to 12/20:	
Capital Account #3515		19,889.85
Library " #5629		413.75

\$ 34,916.10
\$ 45,236.29

Disbursements

Mayor & Council of New Castle, exchange for their check	
same amount for New Castle Library Committee	\$3,000.00
Brosius-Eliason Co., heating oil Old Library Bldg.	27.36
Brandywine Ins. Agency, premium Treasurer's Bond	25.00
Arasapha Garden Club, contribution	300.00
Brosius-Eliason Inc., padlock for Town Hall	2.25
Bruce Gordon, removing ivy and painting wall Town Hall	430.32
New Castle Emergency Service, contribution	200.00
New Castle Library Committee, contribution	1,000.00
Delmarva P. & L. Co. Nov. Gas Town Hall	13.39
Postmaster, 100 8¢ postage stamps	8.00
Brosius-Eliason Co., heating oil Old Library Bldg.	34.30
Wilmington Trust Co., Interest on Bank Loans to 12/20/	3,485.64
Mayor & Council of New Castle exchange of checks for	
New Castle Library Committee	3,000.00
Hugh A. George Co., office supplies	2.64

\$ 11,528.90
\$ 33,707.39

Balance January 1, 1973

On Dec. 7, 1972 received through Mr. Roman a check for \$5,000.00 from Container Corporation of America "for purchase of Glebe acreage" Said check deposited as a separate Account in the Wilmington Trust Co. for future developments.

Bank Loans - Wilmington Trust Co. -- \$ 195,000.00

February 6, 1973

Board met at 8:00 p.m. present, Messrs. Wolcott, Quillen, Gambacorta, DiMondi, Roman, Carlin, Tobin, DeAscanis, Deakyne, Banks (10).

The minutes of the last meeting were read and approved.

The Treasurers report as included in the agenda, was by motion accepted and becomes a part of the minutes of this meeting.

The Secretary reported that the deed for the Glebe Farm was received from the Rector, Wardens and Vestry of Immanuel Church and was duly filed.

A letter from the Wilmington Trust Company stating their interest policy on our bank loans was received and is herein contained and becomes a part of the minutes of this meeting.

A letter from Frank L. Hewlett, Sr., the Board appointment to the Board of Water & Light Commission of the City of New Castle, stating that he was not a candidate for reappointment, his term being up in March 1973. No action was taken on this matter at this meeting.

Permission was granted Thomas Holcomb to place a weathervane on the cupola of the Goodwill Fire Station at no expense to the Board.

Permission was granted to the Park Committee to have an electric service panel erected on the stage platform at Battery Park to enable the supply of electric service to the Summer Concert affairs.

The Property Development Committee was instructed to negotiate the sale of 1200 S. F. of property of the Trust to the rear of the James Taylor property on Frenchtown Road to Mr. and Mrs. James Taylor for the sum of \$1,700.00.

On motion, the Property Development Committee was instructed to negotiate an exchange of land with Piasecki, fronting 150' on Frenchtown Road next to the Taylor Property for approximately 7 acres of ground now belonging to Piasecki on the east end of Frenchtown Road adjoining the access road leading to American Can Company. Piasecki will use the 150' area for ingress and egress to their back property. Mr. Deakyne voted negative on the motion.

The Property Development Committee was authorized to enter into a lease with George Adams for that portion of property of the trust formerly occupied by the American Oil Company on the duPont Highway at Basin Road. The authorization of lease was contingent upon a satisfactory financial statement being received from George Adams.

The following disbursements were authorized:

Brosius-Eliason Co. Fuel Old Library	29.30
Mitchell Skura, Fire Station	18.00
Mitchell Skura, Fire Station	24.00
Moore Bros. Fire Station	163.35
Dick Ryan, Flowers for J. H. Speicher	7.50
Delmarva Power & Light -- Town Hall	12.04
Total Disbursements	<u>254.19</u>

There being no further business, the meeting adjourned.

DCB:mab


Donald C. Banks, Secretary.

TREASURER'S REPORT

Balance, January 1, 1973 \$33,707.39

Receipts:

American Te. & Tel. Co. rent for one year to 3/1/74	150.00	
New Castle Sailing Club	<u>100.00</u>	<u>250.00</u>
		\$33,957.39

Disbursements:

Amerigo J. & Sally B. Coccia	3,925.00	
Vincent J. & Amelia Coccia 10% payment on mortgage	3,925.00	
Amerigo J. & Sally B. Coccia	2,747.50	
Vincent J. & Amelia Coccia 7% interest for one year	2,747.50	
Brosius - Eliason Co. Fuel, Old Library	31.41	
Board of Water & Light Electric, Old Library	45.64	
Library Committee Reimbursement	360.10	
Bruce H. Gordon Town Hall Library	102.47 372.18	
Mayor & Council of New Castle, exchange for their check same amount for New Castle Library Committee	3,000.00	
Delmarva Power & Light Gas, Town Hall	<u>13.74</u>	<u>17,270.54</u>
Balance, January 30, 1973		\$16,686.85

Bank Loans -- Wilmington Trust Co. \$195,000.00

March 8, 1973

Board met at 8:00 p.m. present, Messrs. Wolcott, Quillen, Gambacorta, DiMondi, Roman, Carlin, Tobin, Deakyne, Banks, (9).

Miss L. Gladys Jamison of the Library Committee appeared before the Board with copies of expenditures for 1972 and budget for 1973 for the operation of the Library. Copies of both are herein contained and becomes a part of the minutes of this meeting. On motion, the Board granted \$38,000.00 to the Committee for the 1973 budget.

The Battery Park Committee submitted their financial report for 1972 together with their budget for 1973 for the operation of Battery Park. This statement is herein contained and becomes a part of the minutes of this meeting. By motion the Board granted \$7,000.00 to the the Committee for their 1973 budget.

The Tree Commission submitted their financial report for the 1973 season. This statement is herein contained and becomes a part of the minutes of this meeting. By motion, the Board granted \$5,000.00 to the Commission for their budget.

The minutes of the last meeting were read and approved.

The Treasurers report as submitted with the agenda was approved and is herein contained and becomes a part of the minutes of this meeting.

A letter was received from Stape Realtors, offering the triangular plot belonging to Ward Company at the entrance to twon to the Board for the sum of \$45,000.00. The letter was referred to the Property Development Committee.

The Secretary was ordered to forward the 1972 "Organization Exempt from Income Tax" form to our auditors, Gunnip & Company for process.

The Board granted the Day in Old New Castle Committee for May 19, 1973, permission to use the rest room facilities in the Town Hall providing an attendant was on duty. Further, permission was granted for use of Battery Park for parking and refreshment center providing that this action met with the approval of Battery Park Committee.

The following officers and committees were elected and appointed for 1973-1974.

Daniel F. Wolcott, President	Jacob H. Speicher, Treasurer
Donald C. Banks, Secretary	M. Anita Banks, Ass't to Secretary.

Maintenance Committee

J. Herbert Tobin, Joseph A. DiMondi, R. James Quillen,
Dr. H. Thomas McGuire

Property Development Committee

John C. Roman, Daniel F. Wolcott, R. James Quillen,
Horace L. Deakyne, Francis J. DeAscanis

Finance Committee

Daniel F. Wolcott, Horace L. Deakyne, Jacob H. Speicher
Henry Gambacorta

Election Committee

Donald C. Banks, Jacob H. Speicher, James E. Carlin,
Francis J. DeAscanis

Member, Board of Water and Light Commission

Ivan P. Handon, Term Expires, March 31, 1976.

Battery Park Committee

Mrs. George H. Madden, 1976, J. Herbert Tobin, 1974
Wilbur F. Truitt, 1974, Col. John F. Fiske, 1975.

Fire Station Committee

Donald C. Banks, R. James Quillen, Francis J. DeAscanis,
Joseph A. DiMondi

Library Committee

L. Gladys Jamison, Margaret J. Holcomb, Col. John F. Fiske,
James E. Carlin.

The Board being notified of the death of Richard M. Appleby, on March 3, 1973,; President Wolcott and R. James Quillen were requested to draw a resolution on Mr. Applebys death and to present same at the April meeting of the Board.

The Property Development Committee submitted a tentative budget of income and expenditures for the year 1973 = 1974, a copy being herein contained and becomes a part of the minutes of this meeting.

Mr. John C. Roman of the Property Development Committee submitted a proposal from Aldo Gibellino, developer of Penn Acres for 4 lots in Penn Acres containing approximately 8/10 of an acre in total for the purchase price of \$1,500.00 per lot or \$6,000.00 for the four. The matter was left in the hands of the Property Development Committee.

On motion, the proper officers of the Board were authorized to execute the settlement papers of the Gibellino, Penn Acres South, project in accordance with a resolution submitted by Edward W. Cooch, Jr., Attorney for the Board.

The Property Development Committee was requested to draft the proper language for the rezoning of the Glebe Farm property to conform with the M.1 zoning of New Castle County.

The Property Development Committee reported that Mr. and Mrs. James Taylor had accepted our offer to convey to them a portion of property of the Trust as outlined in the February minutes for the sum of \$1,700.00.

The following disbursements were authorized:

Jacob H. Speicher, Salary, Treasurer	500.00
Donald C. Banks, Salary, Secretary	500.00
M. Anita Banks, Salary, Asst. to Secretary	500.00
John C. Roman, Chairman, Prop. Dev. Comm.	500.00
Immanuel Church, Care of Town Clock	100.00
Goodwill Fire Co., Window Cleaning	200.00
Bruce H. Gordon, Goodwill Fire Co.	58.00
Brosius-Eliason Co. Old Library fuel	36.00
Delmarva Power, gas town hall	13.89
Rector, Wardens & Vestrymen, Immanuel Church	
1st quarter 1973, principal & interest	6,302.01
Total Disbursements.	8,709.90

There being no further business, the meeting adjourned.


Donald C. Banks, Secretary.

TREASURER'S REPORT

Balance, January 30, 1973 \$ 16,686.85

Receipts:

Dutch Diner, Inc.		
3 mos rent to 6/1/73	1,250.00	
Brandywine Securities		
3 mos rent to 6/1/73 (M&M)	750.00	
3 mos rent to 6/1/73 (Shell)	450.00	
McDonnell Enterprises, Inc.		
3 mos rent to 6/1/73	<u>1,000.00</u>	<u>3,450.00</u>
		20,136.85

Disbursements:

Brosius Eliason Co.		
Fuel Old Library	29.30	
Mitchell Skura		
Goodwill Fire House	18.00	
Heating System, Goodwill FH	24.00	
Moore Bros. Inc.		
Goodwill Fire House	163.35	
Dick Ryan		
Flowers to J. H. Speicher	7.50	
Delmarva Power & Light		
Gas, Town Hall	12.04	
Brosius Eliason Co.		
Fuel, Old Library	30.25	
Bruce H. Gordon		
Repairs Old Library	141.50	
Moore Bros. Inc.		
Repairs, lights, Town Hall	89.83	
Mayor & Council, City of New Castle		
Expenses for rezoning & hearing		
Glebe Tract.	<u>380.00</u>	<u>895.77</u>

Balance, February 28, 1973 \$ 19,241.08

Bank Loans -- Wilmington Trust Co. \$195,000.00

BUDGET 1972

Item	1972 Budget	Jan.-Dec.1972	Proposed Budget 1973
<u>Salaries</u>			
Cooper Ransom			
Gillin			
Heinig			
Jamison			
Sub-total.....		17,101.25*1	
Substitutes		3,905.51	
Pages		203.25	
Total.....	21,500.00	21,210.01	21,500.00
<u>Custodian</u>			
Wages		3,090.89	
Supplies.....		469.78	
Total	3,700.00	3,560.67	3,700.00
<u>Utilities:</u>			
Electric.....		2,766.23	
Telephone		286.98	
Water		180.86	
Gas		682.07	
Total	3,600.00	3,916.14	4,000.00
<u>Promotion and travel and dues</u>			
Summer reading, movie projector, reel and table			
Total	300.00	924.81 *2	300.00
<u>Library Supplies</u>			
Cataloging, stationary, including postage (\$193.78)			
Total	1,700.00	1,214.14	1,300.00
Records	200.00		
Xerox	1,000.00	1,088.18	800.00
Health Ins.	700.00	1,231.24	1,300.00
Taxes (FICA)	800.00	859.42 *3	900.00
Magazines and newspapers.....	500.00	450.07	450.00
Equipment and repairs	700.00	1,161.82 *4	700.00
General.....		441.65	
Binding		101.90	
Miscellaneous.....			
Delawareans.....	none		
Total	500.00	543.55	500.00
Guard	1,800.00	1,566.05	1,550.00
Books			3,000.00 *5
Total	37,000.00	37,726.13	40,000.00

- *1 - Cadetship assistance from State
- *2 - Movie projector, table and reel from Federal Funds.
- *3 - Increase in 1973
- *4 - Stolen typewriter replaced; heating contract
- *5 - to replace State Aid

NEW CASTLE LIBRARY COMMISSION
1972

Balance checking account Wilmington Trust Co. 12/31/71: \$6,086.63
Balance petty cash: .04

6,086.67

Receipts:

Trustees of the Commons	34,000.00	
Federal Funds	414.60	
State Funds	897.26	
Fines & Fees	299.14	
Refunds	204.27	
Gifts	31.72	
City Council	<u>2,000.00</u>	<u>37,846.99</u>
		43,933.66

Disbursements:

Binding		441.65
Books:		
Greenwood	1,311.57	
Miscellaneous	<u>1,529.14</u>	2,840.71
Custodial Supplies		469.78
Custodial Wages		3,072.89
General:		
Accounting	50.00	
Clock & Locks	178.99	
Dues	10.00	
Decorations	10.50	
Guard	55.30	
Display Case	66.00	
Projector & Reels	734.91	
Insurance	80.00	
Electrical plugs	2.39	
Heating	325.00	
Refunds	220.56	
Signs	35.00	
Story telling	9.00	
Typewriter & Repairs	279.00	
Table	<u>36.00</u>	2,092.65
Guard		1,510.75
Health Insurance		1,231.24
Library Supplies		1,020.36
Magazines & Newspapers		450.07
Petty Cash:		
Books	31.20	
Cleaning	18.00	
Pages	203.25	
Postage	193.79	
Viewmaster & Reels	<u>6.00</u>	452.29
Promotion		137.90
Repairs & Equipment		456.82

Salaries:	17,101.25		
Less F/w	2,348.73		
Less Sta/w	398.95		
Fica	859.42		
Blue Cross	<u>103.80</u>	13,390.35	
Substitutes		3,905.54	
Taxes		4,120.78	
Utilities:			
Electric	2,766.23		
Gas	682.07		
Telephone	286.98		
Water	<u>180.86</u>	3,916.14	
Zerox		<u>1,088.18</u>	<u>40,598.02</u>
Balance checking account Wilmington Trust Co. 12/31/72		3,334.37	
Balance petty cash 12/31/72		<u>1.25</u>	
			3,335.62

BUDGET - 1973-74

INCOME

Earned Income - 1972		\$ 149,000.
City, Repayment, Van's Garage		5,000.
Gibellino - Land Sale - approx. \$400,000.		
\$ 80,000. Cash Down - Return .045%	\$ 3,600.	
\$320,000. Mortgage - Return .07%	<u>22,400.</u>	<u>26,000.</u>
GROSS INCOME - Based on 12 months		\$ 180,000.

EXPENDITURES

(x) Debt Payment	\$ 63,890.	
Library	40,000.	
Park Committee	7,000.	
Tree Committee	5,000.	
Taxes (Estimated)	24,000.	
Contributions	5,300.	
Maintenance	18,000.	
Insurance	2,100.	
Legal & Accounting	4,000.	
Salaries	2,000.	
Miscellaneous	<u>5,010.</u>	<u>176,300.</u>
PROJECTED EXCESS		\$ 3,700.

		<u>YEARS</u>	<u>MONTHLY</u>	<u>YEARLY</u>
(x) Existing Debt - \$195,000. - 7-3/4%		10	\$ 2,340.	\$ 28,082.
Coccia 78,500. - 7%		10	890.	10,696.
Glebe 185,000. - 6-1/2%		10	<u>2,090.</u>	<u>25,112.</u>
	<u>\$458,500.</u>		<u>\$ 5,320.</u>	<u>\$ 63,890.</u>

NEW CASTLE TREE COMMISSION

Financial Statement as of March 1, 1973.

ASSETS

January 1, 1972 Opening Balance			\$ 284.79
<u>Appropriation from:</u>			
City Council	(2/14/72)	\$ 500.00	
Trustees of the New Castle Common	(5/ 5/72)	500.00	
" " " " " "	(8/23/72)	3,000.00	
" " " " " "	(9/20/72)	1,500.00	
City Council	(11/6/72)	500.00	
" "	(11/29/72)	500.00	6,500.00
Total Assets for 1972			<u>\$6,784.79</u>

LIABILITIES

Disbursements

<u>Telford Tree Experts:</u>			
2/18/72	-(Bill dated 12/23/71)	\$ 656.00	
5/19/72	" " 3/24/72	400.00	
8/23/72	" " 8/1/72	2,875.00	
10/12/72	" " 9/13/72	1,900.00	
12/13/72	-(Balance on bill of 9/13/72)	89.00	5,920.00
Bank balance as of 3/1/73			<u>\$ 864.79</u>

BATTERY PARK COMMITTEE

Financial Report 1, April 1972 - 31 March 1973

Proposed Budget 1, April 1973 - 31 March 1974

Balance 1 April 1971-----		\$2,873.43	
	<u>Budget</u> 1972-1973	<u>Actual</u> 1972-1973	<u>Proposed</u> 1973-1974
 <u>RECEIPTS</u>			
City of New Castle		\$7,000.00	
Misc.		38.76	
TOTAL-----		7,038.76	
 Personnel			
Supervisor & maintenance	\$3,600.00	3,600.00	4,200.00
Maint. Asst.			800.00
Park Guard	550.00	597.50	660.00
Clean-up boys	100.00	87.00	100.00
Machinery, repairs and fuel			
Mowers	400.00	51.89	200.00
Tractor	300.00	211.12	300.00
Truck	150.00	231.87	200.00
Chemical toilets, rental	600.00	530.40	600.00
Benches & tables, repairs, paint	100.00	68.85	100.00
Playground, equipment & supplies	200.00	952.40	100.00
Tennis, equipment & supplies	100.00	41.55	100.00
Signes, repairs & paint	100.00	84.75	100.00
Insurance	450.00	104.00	450.00
Special projects			
R. R. Station, repairs	1,100.00	1,647.11	100.00
Fireplaces, repair	300.00		
Miscellaneous	100.00	150.98	200.00
TOTAL	\$8,150.00	\$8,359.42	\$8,210.00
Balance 31 March 1973-----		\$1,552.77	

NOTES:

- (1) Mr. Snook's pay was set at \$300.00 per month in 1969, when his former position was combined with that of the late Mr. Ransom. Increase to \$350.00 is strongly recommended, and was approved in principle at the 1972 meeting.
- (2) Maintenance assistant was paid directly by the Trustees last year, mainly for work outside Park. Trustees want him paid this year through Park funds.
- (3) New tractor was paid for directly by the Trustees. All major equipment is now relatively new and in good condition.
- (4) An expensive piece of playground equipment was voted last year, after the budget was prepared. No major purchases are planned for this year.

April 3, 1973

Board met at 8:00 p.m. present Messrs. Wolcott, Quillen, Gambacorta, DiMondi, Roman, McGuire, Carlin, Tobin, DeAscanis, Deakyne, Banks (11).

A group headed by a Mrs. Fuller from VanDyke Village appeared before the Board with a plea to have the debris on the Trusts property to the rear of their residences cleaned up or removed. The Board requested Mr. DeAscanis the builder of Van Dyke Village to look into the matter and remedy to eliminate the condition.

Mrs. Kay Reynolds, proprietor of the Cherokee Nursing Home appeared before the Board to attempt to secure the interest of the Board in assisting in the erection of a nursing home on the recently Board-acquired Glebe Farm Tract. No definite action was taken on the matter at this meeting.

The minutes of the last meeting were read and approved.

The Treasurers report as submitted in the agenda was approved and is herein contained as a part of the minutes of this meeting.

On motion, a contribution to the Delaware Foundation for Retarded Children, in the amount of \$65.00 was authorized to be made.

On motion, a contribution to the St. Francis Hospital Building Fund in the amount of \$1,000.00 was authorized to be made.

On motion, the Treasurer was instructed to make a payment of \$10,000.00 on our bank loan due Wilmington Trust Company.

The Finance Committee was requested to resolve our Loan Matter with a Bank and establish a policy on all our Loans borrowed to be repaid on an amortization schedule on a quarterly basis over a 10 year period.

Any two officers of the Board were authorized to sign our Tax Exempt Form being prepared by our auditors, Gunnip & Co.

The Secretary reported that Ivan P. Hanson had accepted his appointment by the Trustees to the Board of Water and Light Commission.

Messrs. Wolcott and Quillen presented a resolution to the Board on the death of Richard M. Appleby, Sr., The Resolution by motion was adopted and a copy spread on the minutes of this meeting a copy forwarded to Mrs. Appleby and her two sons.

The Arasapha Garden Club was granted permission to use the Market Square in the rear of the Town Hall for their May Market.

The Secretary in answer to the District Area Engineers order for the Board to remove the piling and timber of the Old Ferry Wharf was instructed to inform them that Engineering advise was being sought toward the removal of this condition. A report of the progress in the matter would be forwarded when available.

The matter of the black topping of the area in the rear of the Tennis Courts between 3rd Street and 4th Street for parking was postponed indefinitely.

April 3, 1973

The Property Development Committee reported that the price of \$1,700.00 per lot was established on the four remaining lots in the First Section of Penn Acres in lieu of \$1,500.00 per lot as recorded in the minutes of our last meeting.

The Property Development Committee submitted a letter from Frank L. Hewlett, Jr. offering the Board a price for the acquisition of the portion of property formerly occupied by the Bowling Alley on West Third Street. The offer by motion was rejected.

A vacancy in the Board by reason of the death of Richard M. Appleby, Sr., was declared and the election committee was instructed to hold an election to fill the vacancy on Saturday June 2, 1973 at the Goodwill Fire Station and that the committee set for registration on Saturday April 28, 1973 and Saturday May 12, 1973. The deadline set to file as a candidate was May 23, 1973.

The following disbursements were authorized:

Weaver Pole Line Const. Co. Dobbinsville	250.00
" " " Demolition Amoco Station	500.00
Board of Water & Light, Old Library	44.13
B & W Fire & Safety Equipment, Library	77.40
Insurance & Financial Services, Auto B/P	159.00
Brosius-Eliason Co, Lock Dobbinsville	6.51
Hugh A. George Co, Supplies	1.97
New Castle County Sewer Service	7.00
Goldsborough-Barr & Dolson, Auto B/P	59.00
Edw. W. Cooch, Attorneys Fees	4,805.04
Delaware Foundation Retarded Children	65.00
New Castle Library Committee	5,000.00
Immanuel Church,	6,302.01
Wilmington Trust Co. On Bank Loan	10,000.00
St. Francis Hospital Building Fund-Motion	1,000.00
Total Disbursements	<u>\$ 28,277.06</u>

There being no further business, the meeting adjourned.


Donald C. Banks, Secretary

DCB:mab

TREASURER'S REPORT
March 27, 1973.

Balance, February 28, 1973.

\$ 19,241.08

Receipts.

Joseph J. Quigley 3rd		\$ 810.00
Dr. Lewis Harris	3 months rent to 6/1	100.00
Getty Oil Co.	3 months rent to 6/1	600.00
Shell Oil Co.	3 months rent to 6/1/73	500.00
Maykut Construction Co.	" " " " 3/1/73	650.00
Weaver Pole Line Constr. Co.	" " " " 3/1/73	360.00
Seymour Malman Special 67	3 months rent to 6/1/73:	
New Castle Farmers Market (S. & L. Enterprises)	\$1,750.00	1,750.00
" " " " " " " " " " " " " "	" " " " " " " " " " " " " "	575.00
Route 13 Enterprises	3,250.00	3,250.00
		\$ 5,575.00

New Castle County, Special Tax Refund (18 separate checks)		22.50
Cooch & Taylor, Attorneys, sale of parcel of land 40 ft by 512 ft. along New Castle Frenchtown Turnpike		\$ 1,000.00
Brantwood, Inc.	3 months rent to 6/1/73	900.00
Penn Mart Inc.	" " " " " "	1,375.00
Gordy Enterprises	" " " " " "	150.00
Airport Carpet Mart Inc.	" " " " " "	1,250.00
Bank of Delaware, 3 months Interest on Investment:		
Capital Account	\$21,428.16	Comm. \$ 524.97 \$20, 903.19
Library " "	\$ 451.25	" 19.77 431.48
		\$ 34,627.17
		\$ 53,868.25

Disbursements.

Mayor & Council in exchange for ck. for New Castle Lib.		\$ 3,000.00
Jacob H. Speicher, salary as Treasurer		500.00
Donald C. Banks, " " Secretary		500.00
Anita Banks, " " Ass't Secretary		500.00
John C. Roman, exp. as Ch. Prop. Dev. Committee		100.00
Immanuel P. E. Church		200.00
Good Will Fire Co. for washing windows		58.00
Bruce H. Gordon, repairs Good Will Fire Co.		36.00
Brosius-Eliason Cp. Htg. Oil Old Library Bldg.		13.89
Delmarve Power & Light Co., gas Town Hall		
Rector, Wardens and Vestrymen Immanuel Church Int. & Prin. April 1st, 1973		6,302.01
Michael Skura, repairs, Good Will Fire Co.		65.40
Burroughs Corporation, adding mach. ribbin		1.90
Wilmington Trust Co., Interest 3 months to 3/20/73		3,668.41
		\$ 15,445.61

Balance, March 27, 1973 - all in Wilmington Trust Co. \$ 38,422.64

Bank Loans - Wilmington Trust Co. \$195,000.00

TRUSTEES OF NEW CASTLE COMMON

NEW CASTLE, DELAWARE

DANIEL F. WOLCOTT, *President*
DONALD C. BANKS, *Secretary*
JACOB H. SPEICHER, *Treasurer*



COMMON SURVEYED - 1701
TRUSTEES INCORPORATED - 1764
TRUSTEES RE-INCORPORATED BY ASSEMBLY - 1792

R E S O L U T I O N

WHEREAS RICHARD M. APPLEBY died on March 3, 1973; and
WHEREAS he had been a member of the Board of Trustees
of New Castle Common since his election in 1940; and

WHEREAS, as a member of this Board, his business judgment, intelligence, and compassionate regard for the problems of others was of inestimable benefit to the Trustees in the conduct of their business; and

WHEREAS, by the death of RICHARD M. APPLEBY, the Trustees have lost the sound and considered advice of a long associate and a respected and well-liked friend:

NOW, THEREFORE, BE IT RESOLVED That the Trustees of New Castle Common, collectively and severally, have lost a cherished friend and respected colleague; and

BE IT FURTHER RESOLVED That a copy of this Resolution be sent to Mrs. Richard M. Appleby, to whom the Trustees express their profound grief and sympathy.

May 1, 1973

Board met at 8:00 p.m. present Messrs. Wolcott, Gambacorta, Roman, McGuire, Carlin, DiMondi, Tobin, Deakyne, DeAscanis, Banks, (10).

The minutes of the last meeting were read and approved.

The Treasurers report as submitted in the agenda of the meeting was by motion approved and is herein contained and becomes a part of the minutes of this meeting.

An acknowledgement of the Boards contribution to the St. Francis Hospital Fund was received and ordered filed.

The Finance Committee, Messrs. Wolcott, Deakyne and Gambacorta submitted a general report which brought up the question of investigating our current fiscal situation in regard to our Capital Account. The question prevalent was "Do the proceeds from sales and acquisitions outside of the Original Common Tract go into our Capital Account.". The matter was referred to the Boards attorney, Mr. Edward W. Cooch, Jr. for an opinion.

The Property Development Committee was instructed to pursue the rezoning by City Council of a portion of the Glebe Farm so that the Board might continue its negotiations with Container Corporation of America.

The Property Development Committee was authorized to secure such permits as required in order to have the Tremont Motel connect with the county sanitary sewer system.

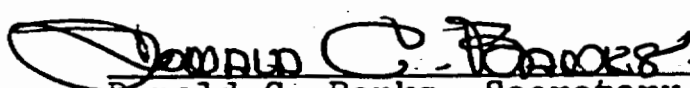
The Property Development Committee was instructed to have our attorney draw up an agreement with the Wilmington Manor Civic Association for use of a portion of property of the Trust in the rear of LaSalle Avenue. They to maintain the area and to carry a liability policy on the property.

The following disbursements were authorized:

Brandywine Const. Co. Battery Park	479.89
Delmarva Power & Light, Town Hall	10.58
Board of Water & Light, Water, Town Hall	13.00
Overhead Door Co. Fire Station	45.00
Brosius-Eliason Co., Oil, Old Library	35.97
Reproduction Center-Election Printing	11.40
Total Disbursements:	<u>\$ 595.84</u>

There being no further business, the meeting adjourned.

DCB:mab


Donald C. Banks, Secretary.

TREASURER'S REPORT
April 24, 1973

Balance, March 27, 1973

\$ 38,422.64

Receipts.

Samuelson Motor Courts, Inc. 3 months rent to 6/1/73	\$1,062.50
Richard M. Appleby, Jr., Filing Fee	20.00
Robert A. Tillinghast " "	20.00
Charles Pritchard	20.00

\$ 1,122.50

\$ 39,545.14

Disbursements.

Weaver Pole Line Construction, 40 Posts, So. Dobbinsville	\$ 750.00
B. & W. Fire Safety Equipment Co., new Library Bldg.	77.40
Insurance & Financial Serv.. premium 1971 Ford Truck	159.00
Brosius-Eliason Co., padlock and keys Gate Dobbinsville	6.51
Hugh A. George Co., office supplies	1.97
New Castle County, sewer Service Town Hall	7.00
Board of Water & Light Comm., elec. Old Library Bldg.	44.13
Cooch & Taylor, legal services from 3/9/72 to 3/30/73	4,805.04
Dela. Foundation for Retarded Children, contribution	65.00
Mayor & Council in exchange for check New Castle Library Committee	5,000.00
Immanuel Episcopal Church, quarterly payment of Interest and acct. Principal on Mortgage	6,302.01
Wilmington Trust Co., to reduce Bank Loans	10,000.00
Goldsborough-Barr-Dolson, insurance premium	59.00
St. Francis Hospital Building Fund, contribution	1,000.00
Mayor & Council in exchange for their check for New Castle Library Committee	3,000.00

\$ 31,277.06

Balance, April 24, 1973 - all in Wilmington Trust Co.

\$ 8,268.08

Bank Loans - Wilmington Trust Company

\$185,000.00

June 5, 1973

Board met at 8:00 p.m. present, Messrs. Wolcott, Speicher, Appleby, Roman, McGuire, Carlin, DiMondi, Tobin, DeAscanis, Deakyne, Banks (11).

The report of the Election Committee, a copy herein contained and becoming a part of the minutes of this meeting, was presented and Mr. Richard M. Appleby, Jr. was declared elected. President Wolcott administered the oath of office to Mr. Appleby who then took his seat as a member of the Board.

Messrs. Harry Strosowski and Jack Wipf appeared before the Board with a request for the New Castle Little League to have a written lease with the Board. President Wolcott appointed Messrs. Roman, Quillen and Appleby to confer with League officials on the matter.

Mr. James Challenger, representing the Summer Concerts Committee appealed to the Board for an appropriation for the Summer Concerts. On motion the sum of \$1,000.00 was appropriated.

The minutes of the last meeting were read and approved.

The Treasurers report as submitted with the agenda was by motion approved and becomes a part of the minutes of this meeting.

An appropriation in the amount of \$100.00 was authorized to be made to the St. Anthonys Day Committee.

The proper officers were by motion, authorized to execute a lease with Seymour Mallman for that portion of the Trust formerly leased to S & L Enterprises (New Castle Farmers Market).

Brandywine Securities (operators of the Shell Gas Station on duPont Highway) were granted a renewal of lease providing they will absorb the cost of the taxes on this property.

The Board by motion, consented to the assignment of lease from Samuelson Motor Courts to Alpha Real Estate and Mortgage Trust or Rupaca, Inc.

The following disbursements were authorized:

Dick Ryan- Florist	7.00
Bruce H. Gordon, Fire Station	195.00
Moore Bros, Town Hall	35.40
George & Lynch-Grading along river at Dobbinsville	1,357.17
Brosius-Eliason , Fuel Old Library	27.39
Brandywine Const. Co. Battery Walkway	172.17
Election Expense:	
M. Kathleen Zent, Clerk	18.00
Dorothy A. Carlin, Clerk	18.00
Veronica E. Dill, Machine Att.	18.00
Mary DeBota, Machine Att.	18.00
Edith M. Brown, Machine Att.	18.00
Harriet E. Dougherty, Machine Att.	18.00
Mary Ann Brown, Reg. & Elec & Clerk	84.00
M. Anita Banks, Reg & Elec. & Clerk	60.00
Michael Millius (Set-up & Clean up	24.00
Troop 2, Special Duty Fund 6 @6.50	39.00
Ladies Aux. Goodwill Fire Co. covers	4.00
Wm. E. Dougherty, Machine	10.00
St. Anthonys Day Celebration	100.00
New Castle Summer Concerts	1,000.00
New Castle County Sewer Billing	80.10
Total Disbursements	\$ 3,303.23

June 5, 1973

Page 2

There being no further business, the meeting adjourned to meet on Tuesday Evening, September 11, 1973 unless specially called.


Donald C. Banks, Secretary.

DCB:mab

TREASURER'S REPORT
May 28, 1973.

Balance, April 24, 1973

\$ 8,268.08

Receipts.

Robert Tillinghast, list of voters	\$ 11.40
Michael A. Poppiti, Attorney, Sale of Lots 23 and 24, Block "A" and Lots 9 and 10, Block "C", Section 1, to Penn Acres Dev- elopment Co. @ \$1700 each	\$ 6,800.00
Prorated County & School tax	3.56
	\$ 6,803.56
Less 1% State transfer tax	68.00
	\$ 6,735.56
Trustees of New Castle Common	64.44
	\$ 6,800.00
Wilmington College, rent for 1 year to 3/1/73	5,500.00
Savings Account #90,813,811 - down payment by Container Corp. of Am. e/c Glebe tract.	5,000.00
	\$ 17,311.40

\$ 17,311.40

\$ 25,579.48

Disbursements.

Brandywine Constr. Co., repairs Walk-Way, B.Park	\$ 479.89
Delmarva Power & Light Co., gas, Town Hall	10.58
Board of Water & Light Comm., 6 mos. water. T.hall	13.00
Overhead Door Co. of Wil'm, repairs. Good W.F.Co	45.00
Brosius-Eliason Co., Htg. Oil Old Library Bldg.	35.97
Reproduction Center, Inc., copies Voting List	11.40
" " " 50 Election Posters	84.50
" " " 1,000 Punched sheets, &c. in connection with Election	39.75
Immanuel Episcopal Church, a/c Principal balance of Mort age to correspond with Amortization Schedule	48.00
Trustees of New Castle Common, net expenses Sale 4 Lots Penn Acres	64.44
Bank of Delaware, investment Capital Account	6,800.00
New Castle County, sewer service, duPont High- Way & Basin Road	42.75
Delmarva Power & Light Co., gas, Town Hall	19.31
Container Corp. of Am., return of Deposit	5,000.00
Insurance & Financial Service, Ltd., prem Voting M.	50.00
Mayor & Council, for check to New Castle Lib.C.	3,000.00
	\$ 15,744.59

\$ 15,744.59

Balance May 28, 1973 - all in Wilmington Trust Co.

\$ 9,834.89

Bank Loan - Wilmington Trust Company \$ 185,000.00

Expenses for the Year ended March 31, 1973
 a n. d
 Estimated Expenses for the Year ending March 31, 1974

	Past Year.	Current Year.
Coccia \$78,500.00 Mortgage	\$ 13,345.00	\$ 12,795.50
Episcopal Church \$185,000.00 Mortgage, amortized over 10 Years	6,302.01	25,304.12
Appropriations	49,000.00	51,000.00
Contributions	2,800.00	2,800.00
Maintenance & Improvements	11,190.92	12,000.00
Insurance Premiums	3,116.00	3,200.00
Legal & Accounting	4,275.00	4,500.00
Appraisals	250.00	250.00
Interest Bank Loans - Wilmington Trust Co,	11,353.86	11,400.00
Taxes, County & School (Mr. Roman)	10,909.27	39,000.00
Taxes to Mayor & Council (Demolished properties) -	1,300.00	1,300.00
Salaries - Officers	1,500.00	1,500.00
Expenses, Chairman Property Development Committee	500.00	500.00
Election Expenses	678.31	700.00
Printing & Office Supplies	183.84	200.00
Miscellaneous:		
Library	\$360.10	
Rezoning	380.00	
Sundries	401.98	
	1,142.08	1,200.00
	\$ 117,846.29	\$ 167,649.62

By J.H. Speicher, Treas.

May 25, 1973

TRUSTEES OF NEW CASTLE COMMON

NEW CASTLE, DELAWARE 19720

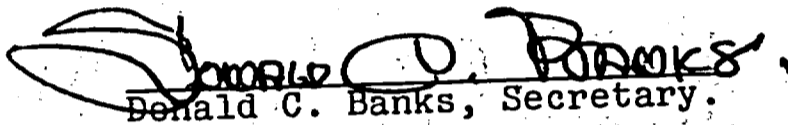
DANIEL F. WOLCOTT, *President*
DONALD C. BANKS, *Secretary*
JACOB H. SPEICHER, *Treasurer*



COMMON SURVEYED - 1701
TRUSTEES INCORPORATED - 1764
TRUSTEES RE-INCORPORATED BY ASSEMBLY - 1792

CERTIFICATION OF ELECTION COMMITTEE

I, Donald C. Banks, Secretary of the Trustees of New Castle Common, do certify that three candidates, Richard M. Appleby, Jr., Charles S. Pritchard and Robert A. Tillinghast, Sr., filed on or before midnight, Wednesday, May 23, 1973.


Donald C. Banks, Secretary.

We the undersigned, duly elected members of the Election Committee of the Trustees of New Castle Common, do certify that an election was held in the Goodwill Fire Station in New Castle, Delaware on Saturday the 2nd day of June, 1973 and that the following is the result of the voting.


1350 votes were cast.

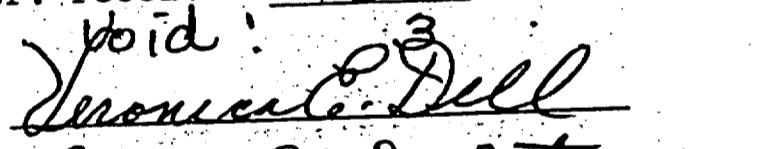
Richard M. Appleby, Jr. received 776

Charles S. Pritchard, received 436

Robert A. Tillinghast, Sr. received 135

Void: 3


Francis J. deLozani
James E. Caslin
Joseph A. de Maudi
Dr. Fathley Best
Dorothy Appleby
William E. Dougherty


Mary H. de Proto
Edith M. Brown
Mary Ann Brown
M. Arday Banks
Harriet E. Dougherty
Michael Milline

SPECIAL MEETING

July 24, 1973.

A special meeting of the Board was called at 8:00 p.m. present Messrs. Speicher, Appleby, Quillen, Gambacorta, DiMondi, Roman, McGuire, Carlin, DeAscanis, Deakyne Banks (11).

The meeting was called to elect from the membership a person to fill the vacancy of President due to the untimely death of Daniel F. Wolcott on July 10, 1973.

Secretary Banks called and chaired the meeting and asked for nominations for president of the Board. One nomination was made and duly voted: R. James Quillen, Jr. Mr. Quillen being present immediately chaired the meeting as President filling the unexpired term of Daniel F. Wolcott.

A committee on a resolution on the death of Daniel F. Wolcott, Messrs. Roman, McGuire and Quillen submitted a resolution signed by the members of the Board. This resolution was ordered sent to the Wolcott Family and a copy to appear on the minutes of this meeting.


Frank E. Giovannozzi, of Dean Witter & Co appeared before the Board with a request for property acquisition for "Two Guys", a department store enterprise. The matter was referred to the Property Development Committee.

A confirmatory deed to correct a deed in error was submitted to the New Castle Baptist Church.

Mr. Henry F. Gambacorta, a member of the Finance Committee was requested to contact the Bank of Delaware and to have a representative of the Bank's Investment Department meet with the entire Board.

The proper officers of the Board were authorized to execute the agreement of sale on 66 acres of the Trust to Penn Acres Development Co.

There being no further business, the meeting adjourned.


Donald C. Banks, Secretary.

DCB:mab

IN MEMORIAM

RESOLVED that we, the Trustees of New Castle Common, in meeting assembled, express with deep sorrow the loss of our esteemed friend, fellow-Trustee and neighbor,

DANIEL F. WOLCOTT.

We fondly recall our valued association that spanned many years, from the time of his election as a Trustee by the townspeople of New Castle on December 16, 1950, during which time Chief Justice Wolcott distinguished himself in his own profession and numerous other pursuits, thereby enriching the lives of all those with whom he was associated, and adding immeasurably to the work of the Trustees of New Castle Common with his wise counsel. We shall continue to miss the spirit and dignified humor that he always brought to our deliberations.

FURTHER RESOLVED that a copy of this Resolution duly signed by each Trustee be presented to his family as evidence of our high esteem.

<u>R. James Dill</u>	<u>Richard H. Sprague</u>
<u>Donald C. Fossick</u>	<u>Henry Gumbart</u>
<u>John C. Roman</u>	<u>Joseph A. Di Monda</u>
<u>Francis J. Asciano</u>	<u>James E. Carlin</u>
<u>Richard M. Apple</u>	<u>W. Thomas M. Guise</u>
	<u>Robert Tobin</u>

RESOLUTION TO NAME AN ~~ACTING~~ PRESIDENT

WHEREAS, The Honorable Daniel F. Wolcott, the president of the Trustees of New Castle Common, died on the 10th day of July, 1973; and

WHEREAS, the office of president is now vacant;

THEREFORE, upon motion duly made, seconded and carried, the following resolution was adopted:

RESOLVED, that the office of president of Trustees of New Castle Common is declared to be vacant.

FURTHER RESOLVED, that the intermediate vacancy caused by the death of the late Daniel F. Wolcott shall be filled by naming one of the members of the Board as acting president, who shall serve until the Annual Meeting of the Board of Trustees on the first Tuesday in March, 1974.

The chairman of the meeting then stated that nominations were in order to fill the office of acting president for the remainder of The Honorable Daniel F. Wolcott's term, expiring the first Tuesday in March, 1974.

(To Don Banks: At this point, you would go into the election and report name or names of those persons nominated and the result of the election.)

Following the election, the chairman declared that James Oullen Jr had been elected ~~and~~ president, to fill the vacancy caused by the death of Daniel F. Wolcott. Thereafter, on motion duly made, seconded and carried, the following resolutions were adopted:

James Oullen Jr be and he hereby is elected ~~and~~ president of the Trustees of New Castle Common, to serve for the remaining unexpired term of the late Daniel F. Wolcott, such term to expire on the first Tuesday in March, 1974;

FURTHER RESOLVED, that the acting president shall be the chief executive officer of the Corporation, pending the election of a president at the next Annual Meeting of the Trustees, shall preside at all meetings of the Trustees, shall have general and active management of the business of the Corporation and shall see that all orders and resolutions of the Board of Trustees are carried into effect. He shall have authority to execute deeds, bonds, mortgages, promissory notes and other contracts in the name of and under the seal of the Corporation, when authorized by proper resolution of the Board of Trustees.

I, Donald C. Banks, Secretary of The Trustees of New Castle Common, do hereby certify that the following is a true copy of certain resolutions adopted by the Board of Directors of said corporation at a meeting duly called and held the 24th day of July, 1973, at which a quorum was present.

Resolved, that Wilmington Trust Company, of Wilmington, Delaware, is hereby designated as the depository of the funds of this corporation and that an account be opened with said Trust Company to be designated TRUSTEES OF NEW CASTLE COMMON

Further Resolved, that any two of the following officers and/or employees of this corporation:

President Title Treasurer Title
Secretary Title

is/are hereby authorized, on behalf of this corporation and in its name, to sign checks, drafts, bills of exchange, acceptances, or other orders for the payment of money from said account; to endorse checks, notes, bills, certificates of deposit, or other instruments, owned or held by this corporation, for deposit in said account, or for collection or discount by said Trust Company; to accept drafts, acceptances, and other instruments payable at said Trust Company; to waive demand, protest, and notice of protest, or dishonor of any check, bill, draft, or other instrument made, drawn, or endorsed by this corporation.

Further Resolved, that said WILMINGTON TRUST COMPANY be and it hereby is authorized and requested to accept, honor, cash and pay, without limit as to amount and without further inquiry, checks, drafts and other instruments and orders for the payment of money when drawn, made, signed, issued or endorsed as by the foregoing resolution provided, including all such instruments payable or endorsed to the order of this corporation and/or payable or endorsed to the order of the person occupying the foregoing office or any of them, whether tendered in payment of the individual obligation or deposited to the personal account of such person, or any of them, or otherwise.

Further Resolved, that the authority conferred by the foregoing resolutions shall continue until revoked by the Board of Directors of this corporation but said WILMINGTON TRUST COMPANY shall be fully protected in acting on such authority and may conclusively assume that the person from time to time certified to it, under the seal of this corporation, is the person actually occupying the aforesaid office and shall not be charged with any notice of the revocation of such authority or the removal of any such person unless and until it shall have actually received a certificate, under the seal of this corporation, setting forth such revocation or removal.

I further certify that none of the foregoing resolutions have been modified or repealed, but that each thereof is in full force and effect.

I further certify that there is no provision in the Charter or By-Laws of said Corporation limiting the power of the Board of Directors to pass the foregoing resolution and that the same is in conformity with the provisions of said Charter and By-Laws.

I further certify that the following is the genuine signature of the person now holding the office in this corporation indicated under their respective names:

Mr. R. James Quillen, Jr. President will sign [Signature]
Mr. Donald C. Banks, Secretary will sign [Signature]
Mr. Jacob H. Speicher, Treasurer will sign [Signature]
Mr. _____ will sign _____
Mr. _____ will sign _____

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of said corporation this 27th day of July, 1973

[Signature]
Secretary

Savings Account Resolution

Date July 27, 1973

Wilmington Trust Company,
Wilmington, Delaware.

You are hereby designated a depository of the funds of this organization, which is a non-profit organization. Under the rules of The Trustees of New Castle Common any funds deposited to its credit in savings account No. _____ with you may be withdrawn by any ^{two} ₂ () of the following officers who _____ authorized to endorse checks and sign orders ^{are} for the withdrawal of money from this account.

R. James NeAllen, Jr. President

R. James NeAllen, Jr.
Signature

Donald C. Parks Secretary

Donald C. Parks
Signature

Jacob H. Nepeicher Treasurer

Jacob H. Nepeicher
Signature

The authority of said signing officers shall remain irrevocable so far as you are concerned until you are notified in writing of the revocation of such authority.

Donald C. Parks
Authorized Officer

September 11, 1973.

Board met at 8:00 p.m., present Messrs. Quillen, Speicher, Appleby, Gambacorta, DiMondi, Roman, McGuire, Tobin, Deakyne, Banks, (10).

The minutes of the last meeting were read and approved.

The Treasurers report as submitted to the membership in the agenda was accepted and becomes a part of the minutes of this meeting.

The Secretary reported that the following items have been received from Cooch and Taylor:

1. A copy of the fully-executed agreement of sale dated July 24, 1973 to Aldo Gibellino and Wife.
2. The original bond and warrant from Penn Acres Development Co.
3. A copy of the settlement sheet.
4. A copy of the Corporate resolution of Penn Acres Development Co.
5. A copy of the mortgage.
6. A copy of the deed.

All are in file under Penn Acres Development Co.

A communication was received from Holcomb & Salter, Realtors, in behalf of Edward S. Stansky wishing to acquire 10' of property to the rear of the Library Plot. The matter was referred to the Property Development Committee for study and recommendation.

The Secretary reported that Joseph Quigley, tenant of the Penn Farm was granted permission by letter to sell produce grown on the Penn Farm on that portion of property of the Trust paralleling Frenchtown Road near the entrance to the Penn Farm.

President Quillen appointed Messrs. Appleby, Banks and himself to look into the matter of the piling removal at the Old Ferry Wharf and report finally to the Army Engineers office.

The Property Development Committee was asked to study requests as follow:

1. Neppa-- Soft ball league field
2. Lease or sale to Amstel Plumbing & Heating Co.
3. Assignment of lease from Viking Diner to Dutch Diner, Inc.

The Property Development Committee was instructed to inform Mr. & Mrs. James Taylor that the Board rejected their request for acquisition of a portion of the property of the Trust along Frenchtown Road.

The offer from "Two Guys" Department Stores for a portion of property of the Trust was turned down as unsatisfactory in size of plot desired.

A vacancy in the Board was declared due to the untimely death of Daniel F. Wolcott, President. The election committee was ordered to hold an election to fill this vacancy.

The Place: The Goodwill Fire Co. Headquarters.

Registration dates:

October 16--between the hours of 7 p.m. & 10 p.m.

October 27--between the hours of 1 p.m. & 6 p.m.

October 31, last date to file as candidate.

The Election:

November 10, 1973, between the hours of 10 a.m. and 6:00 p.m.

September 11, 1973

Page #2.

Election:

That voting machines be used for polling.

The rules governing the election, by motion were approved and a copy of the revised rules are herein contained and become a part of the minutes of this meeting.

The following disbursements were authorized:

Brandywine Const. Co., Grading land adjoining Dyke.	\$ 632.99
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There being no further business, the meeting adjourned.


Donald C. Banks, Secretary.

DCB:mab

TREASURER'S REPORT
September 1 1973.

Balance May 28, 1973

\$ 9,834.89

Receipts.

McDonnell Enterprises, Inc.	3 months rent to 9/1/73	\$1,000.00
Brandywine Securities Co.	3 " " to "	750.00
" " "	3 months rent to 9/1/73 (Shell)	450.00
Getty Oil Company	3 " " "	600.00
Dutch Diner, Inc.	3 " " "	1,250.00
Brantwood, Inc.	3 " " "	900.00
Gordy Management, Inc.	3 " " "	150.00
Dr. Lewis Harris	3 " " "	100.00
Shell Oil Company	3 " " "	500.00
Penn Mart, Inc.	3 " " "	1,375.00
Perkins of New Castle, Inc.	Restaurant Assessment January Quarter County & School Tax.	685.27
Ald Base Carpets Mart, Inc.	3 months rent to 9/1/73	1,250.00
Seymour Malman,	reimbursement of Sewer Service charge Farmers Market which we paid for Year 1972	1,036.75
Bank of Delaware,	3 months Interest on investments:	
Capital Account #03515	\$23,124.83 Comm. \$509.70	22,615.13
Library " #5629	\$ 380.75 " 19.20	361.55
Wilmington Trust Co.	Interest on the Down Payment received from Container Corp. of Am. on Dec. 7th 1972 which was returned May 22, 1973 as deal could not be consummated	75.00
Maykut Construction Co.	3 months rent to 9/1/73	650.00
Seymour Malman	3 months rent to 9/1/73	7,500.00
Treas. of U.S. FOR	Right of Way Bulkhead Bar Range Front Light	10.00
Rupaca, Inc. (Kalico Kitchen)	3 months rent to 9/1/73	1,062.50
Bruce H. Gordon, Jr.,	rent Chestnut St. Wharf for one year from 8/1/72 to July 31, 1973 at \$40.00 a month	480.00
Penn Acre Development Co,	Sale of 66.168 acres S/W/S Basin Road @ \$6,025.00 an acre \$398,662.20 . Balance by Mortgage, except the Down Payment which was placed in a Savings Account and now applied to this transaction	68,662.20
Wilmington College	6 months rent 5/1/73 to 10/31/73	10,000.00
McDonnell Enterprises,	3 months rent to 12/1/73	3,250.00
Home Insurance Co.,	Claim for vandalism Library front brick steps	1,000.00
Dutch Diner, Inc.	3 months rent to 12/1/73	180.00
Brandywine Sec. Co.	3 mos. rent to 12/1/73 (Texaco)	1,250.00
" " "	3 mos. rent to 12/1/73 (Shell)	750.00
Weaver Pole Line Construction, Inc.	3 mos. rent to 6/1/73	450.00
Brantwood, Inc.	3 months rent to 12/1/73	360.00
Shell Oil Company	3 " " " "	900.00
Getty Oil	3 " " " "	500.00
		600.00
		\$ 130,703.40
Forwarded		\$ 140,538.29

Amount Brought Forward \$ 140,538.29

Disbursements.

Dick Ryan inv. 5/3 flowers for Miss Jameson, Librarian	\$ 7.00
Bruce H. Gordon, repairs Good Will Fire Co. doors	195.00
Moore Bros., Inc. repairs light Town Hall steeple	35.40
George & Lynch, Inc. leveling area near Dobbinsville	1,357.17
Brosius-Eliason, Inc., heating oil Old Library Bldg.	27.39
Brandywine Constr. Co. repairs holes Battery Park Walk Way	1727.17
Battery Park Committee, a/c 1973 appropriation	3,000.00
Kathleen Zent, Clerk Election	18.00
Dorothy A. Carlin, Clerk Election	18.00
Veronica E. Dill " "	18.00
Mary DeBota work at Election	18.00
Edith M. Brown " " "	18.00
Harriet E. Doughty " " "	18.00
Mary Ann Brown, work at election and clerical work getting ready for Election	84.00
Mary Anita Banks, clerical work on Election Books and at Election	60.00
William E. Dougherty, assistance in setting up Voting Machines	10.00
Michael Millinus, help to set up Voting Machines	24.00
Dela. State Police Fund, State Police at Election	39.00
Ladies Auxiliary Good Will F. Co. use of table covers	4.00
St. Anthony Day celebration, contribution	100.00
New Castle Summer Concert Committee, contribution	1,000.00
New Castle County, delinquent Sewer Service bill, former American Oil Co.	80.10
New Castle Tree Committee, a/c 1973 appropriation	2,000.00
New Castle County, Taxes for Restaurant added to Sanuelsen Motor Courts for Year 1972	699.17
Dept. of Elections for New Castle County, in re. Voting Machines for Election	50.70
Delmarva Power & Light Co. (Credit)	
Mayor & Council of New Castle Exchange of check for New Castle Library Committee	3,000.00
Reproduction Center - ballots for election	14.65
Brandy Construction Co., repairs walk-way B. Park	341.20
Postmaster New Castle P.O. box rent for one year	8.40
Wilmington Trust Co., Interest on Bank Loans	3,812.86
Virginia Lindmuth, cleaning meeting Room, Town Hall	10.00
Brosius-Eliason Co., burner service Good Will F. Co.	100.00
" " " " " Old Lib. Bldg.	34.50
Rector, Wardens, Vestrymen Immanuel Ep. Church 3rd Quarterly Payment on Mortgage	6,326.03
Board of Water & Light Comm., electric Old Lib. Bldg.	29.51
W. A. Larmore III, Delivery & Return Voting Machines	154.00
Bruce H. Gordon, repairs Storm Sewer Battery Park	267.00
" " " REPAIRS Steps entrance Library	980.48
" " " Repairs Town Hall, labor & mat'l	1,165.30
Mayor & Council of New Castle, exchange check for New Castle Library Comm. Aug. & Sept.	6,000.00
Trustee of New Castle Common, settlement charges settlement of Sale to Penn Acres Development Co.	3,986.62
Bank of Delaware for investment Capital Acct.	78,662.20
Forwarded	\$ 111,945.65

Brought Forward\$...140,538.29

Brought Forward \$ 111,945.65

New Castle County, part of 1973 County and School Tax	8,320.25
New Castle County, part of 1973 County and School Tax	2,980.68
Franklin Rubber Stamp Co., rubber stamp	2.70
New Castle County, part of 1973 County and School Tax	805.94
Mayor & Council of New Castle in exchange for their check for Battery Park Committee's 1973 appropriation (on account)	3,000.00
Kammerer Hdwe. Co., weed killer, Battery Park	6.98
Frank A. Gunnip & Co., Audit for Year 3/31/73	1,300.00
Mitchell Skura, labor & material Good W.F.Co.	40.00
	<hr/>
	\$ 130,402.40

Balance, September 1, 1973 - all in Wilmington Trust Co. \$ 10,135.89

Bank Loans - Wilmington Trust Company \$185,000.00

October 2, 1973

Board met at 8:00 p.m., present Messrs. Quillen, Speicher, Appleby, Gambacorta, DiMondi, Roman, McGuire, Carlin, DeAscanis, Tobin, Deakyne, Banks, (12).

Messrs. Hugh A. George and Richard Johnson of the Bank of Delaware upon being invited by the Finance Committee of the Board appeared before this meeting to discuss the Trust Fund of the New Castle Common. Their meeting with the Board was well received and it was generally felt to be a very enlightening conference.

The minutes of the last meeting were read and approved.

The Treasurers report as submitted with the meeting agenda to the membership was by motion approved and becomes a part of the minutes of this meeting.

A letter of appreciation of the resolution adopted on the death of Daniel F. Wolcott was received from Eliza Rodney Wolcott, his widow.

President Quillen appointed Joseph DiMondi as a member of the Library Committee from the Trustees.

President Quillen stated that he would write Joseph Toner, County Councilman in regards to the County assisting in the financial operation of the Library. This matter has been discussed a number of times in our regular meetings.

Richard M. Appleby reported that he and President Quillen had looked at the property of the Trust formerly occupied by the Ferry and that an estimated cost of \$35,000.00 would be required to remove the now existing pilings.

The Property Development Committee reported that Steven Nepa was inquiring about a lease of 5 acres of the Trust on the Frenchtown Turnpike for the purpose of the creation of a soft ball diamond. The Property Development Committee recommended a sale price of \$12,000.00 per acre or \$60,000.00 with an alternate of rental at \$3,600.00 per annum. On motion the Property Development Committee was authorized to make the offer to Mr. Nepa.

On motion by recommendation of the Property Development Committee, the Board tentatively approved the request from Amstel Plumbing and Heating Company for acquisition by lease of a portion of property of the Trust on Frenchtown Road at a per annum rental of \$2,000.00.

On motion, by recommendation of the Property Development Committee, the Viking Diner located at duPont Highway and Christiana Road was granted permission to assign their lease to Dutch Diner, Inc. with the stipulation of an increase of \$1,000.00 per annum in their rental for the 14 years to run with an extension of 6 years at \$8,000.00 per annum.

The Property Development Committee reported that Richard Longwell, proprietor of the Air Base Carpet Mart on the duPont Highway was seeking to place a 10 M.S.F. addition to the North end of their now existing building. The matter was referred back to the Property Development Committee for further study.

October 2, 1973.

Edward Stansky, by letter from Holcomb & Salter, Real Estate Agents requested acquisition by rental of a portion of the lot in the rear of the Library for the purpose of access to his property in the rear by motor vehicle. The Board felt that a rental of \$100.00 per annum was in order and the matter was referred to the Property Development Committee.

The following disbursements were authorized:

United Fund, by motion	\$ 300.00
Ins. & Financial Services, Ltd.	
3rd Inst. package policy	2,328.00
Automobile Insurance--Park	23.00
Board of Water & Light	
Water--Town Hall	13.00
Total Disbursements:	<u>\$ 2,664.00</u>

There being no further business, the meeting adjourned.


Donald C. Banks, Secretary.

DCB:mab

TREASURER'S REPORT
September 26, 1973

Balance September 1, 1973

\$ 10,135.85

Receipts.

Air Base Carpet Mart,	3 months rent to 12/1/73	\$1,250.00
Pern Mart, Inc.	3 " " " "	1,375.00
Gordy Management, Inc.	3 " " " "	150.00
Dr. Lewis Harris,	3 " " " "	100.00
Seymour Malman Spec.67	3 " " " "	7,500.00
Alpha Real Estate & Mortgage Trust	3 " " " "	1,062.50
Joseph J. Quigley 3rd	6 " " " 09/1/73	810.00
New Castle Sailing Club, 1973	County & School Tax	21.52
Willard T. West,	Filing Fee	20.00
Eddy S. Deemer,	" "	20.00
Bank of Delaware, 3 months Interest on Investments:		
Capital Account		21,264.01
Library "		413.74
Dr. Lewis Harris	1973 County & School Tax	58.15
Brantwood, Inc.	1973 " " " "	908.90

\$ 34,953.82
\$ 45,089.67

Rector, Wardens & Vestrymen
of Immanuel P.E. Church, 4th Quarterly Payment
on Mortgage

Disbursements.

Rector, Wardens & Vestrymen of Immanuel P.E. Church, 4th Quarterly Payment on Mortgage	\$ 6,326.03
New Castle Tree Commission, bal. 1973 Appropriation	3,000.00
Brandywine Constr. Co., level around Skating Rink	632.99
Mayor and Council in exchange for it's check for New Castle Library Committee	3,000.00
Mayor & Council in exchange for it's check for Battery Park Committee	1,000.00
Bank of Delaware for Investment in Capital Account	1,874.50
New Castle County 1973 County & School Tax	1,176.71
" " " 1973 " " "	2,306.41
" " " 1973 " " "	46.34
New Castle Postmaster for One Hundred 8¢ postage stamps	8.00
New Castle County 1973 County & School Tax	3,085.77
New Castle County 1973 " " "	1,779.08
Wilmington Trust Co. Interest of Bank Loans for 3 mos.	4,257.60

\$ 28,493.43

Balance, September 26, 1973 - all in Wilmington Trust Co. \$ 16,596.24

Bank Loans - Wilmington Trust Co. \$185,000.00

November 6, 1973.

Board met at 8:00 p.m., present Messrs. Quillen, Speicher, Appleby, Gambacorta, Roman, McGuire, Carlin, Tobin, Deakyne, Banks (10).

The minutes of the last meeting were read and approved.

The Treasurers report as submitted in the agenda was approved and becomes a part of the minutes of this meeting.

On motion, the Election Committee was instructed to submit all bills pertaining to same, to the Treasurer for payment in lieu of having same presented at our next regular meeting.

A communication was received from the Board of Trade requesting an appropriation of approximately \$50.00 per month for the operation of their office on a 3 hour day. The Trustees were content to appropriate the sum of \$200.00 per annum providing the City Council and the Merchants involved with the Board of Trade would match this amount. The Secretary was instructed to so notify the Board of Trade of our action and await their answer.

The matter of a formal lease to the New Castle Little League was discussed and the Board committee Messrs. Quillen, Appleby and Roman were requested to confer with the Committee from the Little League.

The Property Development Committee reported that a survey of the former Vans Chevrolet property had been ordered prior to the deeding a portion of the same to the City.

The following disbursements were authorized:

Jas. E. Godwin, Heater Service, Penn Farm	73.00
I.B.M. Corp. Maintenance, Typewriter	45.25
Cooch & Taylor, Attorneys Fees	1,710.00
Total Disbursements	<u>1,828.25</u>

There being no further business, the meeting adjourned.


Donald C. Banks, Secretary.

DCB:mab

TREASURER'S REPORT

October 30, 1973.

Balance October 30, 1973

\$ 16,596.24

Receipts.

Brandywine Sec. Co, 1973 County & School Tax	\$ 491.12	
Chandler H. Gebhart, filing fee	20.00	
Seymour Malman, 1973 County & School Tax	15,851.92	
(Memo.: Interest on Savings Account \$346.15)		
Getty Oil Co. 1973 County & School Tax	306.77	
		<u>\$ 16,669.81</u>
		\$ 33,266.05

Disbursements.

New Castle County, 1973 County & School Tax	\$ 20,336.72	
United Fund, contribution	300.00	
Insurance & Finan. Services, Ltd., insurance Premium		
Package Policy	2,328.00	
ditto Prem Auto B.Park	23.00	
Board of Water & Light Comm., 6 months Water Town Hall	13.00	
John J. B. Cooper, reimbursement for Ins. premium on		
Voting machines	50.00	
Board of Water & Light Comm., electric current bill		
Old Library Building	35.49	
Reproduction Center, for 50 Election Posters	110.00	
New Castle County, sewer service Town Hall	7.00	
" " " sewe service, 4th & Chestnut Sts.	14.00	
" " " 1973 County & school Tax 4th &		
Chestnut Streets,	749.72	
Rieck's Printing, 300 copies Financial Statements	125.15	
		<u>\$ 24,092.98</u>
Balance, October 30, 1973 - all in Wilmington Trust Co.		\$ 9,173.97

Bank Loans - Wilmington Trust Co

\$185,000.00

December 4, 1973.

Board met at 8:00 p.m. present Messrs. Quillen, Speicher, Appleby, DiMondi, Roman, McGuire, Carlin, Gebhart, Tobin, Deakyne, Banks (11).

The first order of business was the report of the Election Committee, a copy herin contained becoming a part of the minutes of this meeting.

Mr. Chandler H. Gebhart, Jr. was declared elected, was present, and was administered the oath of office by R. James Quillen, Jr., President.

The minutes of the last meeting were read and approved.

The Treasurers report as submitted with the agenda was accepted and becomes a part of the minutes of this meeting.

A communication was received from the Board of Water and Light Commission inquiring as to weather the Trustees would object to the Water and Light Board erecting an extension to their present garage across the tracks abutting Van Dyke Village: The Trustees voted by motion, no objection with a provision that they would not surrender any rights under the existing deed held by the Water & Light Board.

Messrs. Roman, Appleby and Quillen reported that they had met with a committee from the New Castle Little League and recommended that a 5 year lease by drawn with a 5 year option for the League to function on this portion of property of the Trust with several provisions included. If the League would discontinue to function, then the land and buildings thereon would revert to the Trustees. Further the Trustees would have control of design of any structure that might be contemplated; That an insurance Liability clause become a part of the Lease. On motion, the recommendation was adopted.

The Property Development Committee reported that a survey of the former Vans Chevrolet Property would be completed in the near future so that a deed could be conveyed to the City for a portion of this property.

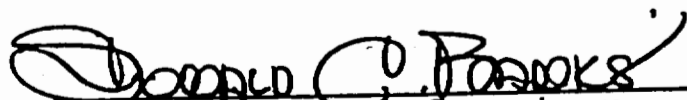
The Board favored the recommendation of the Property Development Committee that they accept \$10,000.00 to \$12,000.00 from the New Castle County Council for Avigation easements over the Property of the Trust at Hares Corner.

Further, the Board favored the recommendation of additional acceptance of \$1,800.00 for avigation easements over Canada Dry, A. T. & T., and Dr. Lewis Harris, all being tenants of property of the Trust on the duPont Highway.

Messrs. Roman, Carlin and DiMondi, were requested to set up a meeting with County Councilman Joseph Toner and County President Henry Folsom relative to the status of help financially that might be received from the County toward the operation of the New Castle Library.

There were no bills submitted for payment at this meeting.

There being no further business, the meeting adjourned.


Donald C. Banks, Secretary.

DCB:mab

TRUSTEES OF NEW CASTLE COMMON

NEW CASTLE, DELAWARE 19720

DANIEL F. WOLCOTT, *President*
DONALD C. BANKS, *Secretary*
JACOB H. SPEICHER, *Treasurer*



COMMON SURVEYED - 1701
TRUSTEES INCORPORATED - 1764
TRUSTEES RE-INCORPORATED BY ASSEMBLY - 1792

CERTIFICATION OF ELECTION COMMITTEE

I, Donald C. Banks, Secretary of the Trustees of New Castle Common, do certify that three candidates, Buddy S. Deemer, Chandler H. Gebhart, Jr., and Willard T. West, filed on or before midnight, Wednesday, October 31, 1973.

Donald C. Banks
Donald C. Banks, Secretary.

We the undersigned, duly elected members of the Election Committee of the Trustees of New Castle Common, do certify that an election was held in the Goodwill Fire Station in New Castle, Delaware on Saturday the 10th day of November, 1973 and that the following is the result of the voting.

1262 votes were cast.

Buddy S. Deemer received

40

Chandler H. Gebhart, Jr. received

911

Willard T. West, received

309

2 Void

Francis A. Ascanis
Denise Burris
Richard M. Appleby
R. James Dingle
Mary Ann Brown
James E. Carlins
M. Arista Banks
Donald C. Banks
Herbert Fisher

Harriet E. Dougherty
Mary H. Resoto
Veronica C. Dill
Edith M. Brown
William C. Doughty
Dorothy A. Carlin
M. Kathleen Zent
Michael Mullins

TREASURER'S REPORT
November 27, 1973.

Balance October 30, 1973

\$ 9,173.97

Receipts.

Rupaco, Inc. by Alpha Real Estate & Mortgage Trust		
1973 County & School Tax	\$ 3,199.38	
McDonnell Enterprises Inc., 1973 County & School Tax	582.02	
Brandywine Securities Co., 3 months rent to 3/1/74	750.00	
" " " 3 " " to "	450.00	
		\$ 4,981.41
		<u>\$ 14,155.38</u>

Disbursements.

Mayor & Council of New Castle in exchange for it's check made out to New Castle Library Committee	\$3,000.00
James E. Goodman, burner serv. 2 Heaters, Penn Farm	73.00
International Bus. Mach. Corp. maintenance agreement	45.25
Cooch & Taylor, Attorneys, legal service from 3/30/73 to July 27, 1973 @ \$	1,710.00
Delmarvae Power & Light Co., Oct. Gas Town Hall	2.44
New Castle County, 1973 County & School Tax. parcel	
Narrow Dyke & Wilmington Road	185.36
M. Anita Banks, election Day, 2 Registration Days, &c	69.00
M. Anita Banks, election supplies and paid cash	2.57
M. Kathleen Zent, 9 hrs. at election @ \$3.00	27.00
Dinese Arris 6 1/2 " "	19.50
Edith Brown 9 " "	27.00
Harriet Dougherty 9 " "	27.00
Vera Dill 9 " "	27.00
Mary DaBota 9 " "	30.00
Wmra E. Dougherty 10 hrs. getting ready for election	42.00
Michael Millinus 14 hrs. " " and cleaning elec	48.00
Charles L. Bowen, policeman at Election 8 hrs. @ \$6.00	5.00
Good Will Fire Co. Auxiliary, use of table cloth	
Mary Ann Brown, work on Election Books before Election, work at Election, etc. 20 hrs. @ #3.00	60.00
Dorothy A. Carlin, clerk at election 9 hrs. @ \$3.00	27.00
Mayor & Council of New Castle in exchange of it's check issued to New Castle Library Committee	3,000.00
Good Will Fire Co., coffee and sodas Election Day	13.00
Bentam Market (Willard T. West) sandwiches Election Day	16.30
Reproduction Center, Inc., 2400 pcs. printed paper for Election	35.00
Brosius-Eliason, inv. 11/19 Old Library Building	33.53
Dept. pf Elections for New Castle County 11/7/73 setting Voting Machines; mechanic on duty 4 1/2 and 9 1/2 hrs. respectively, @ \$4.00 an hour	56.00

\$ 8,607.95

Balance, November 27, 1973 - all in Wilmington Trust Co.

\$ 5,547.43

Bank Loans - Wilmington Trust Company

\$185,000.00

January 8, 1974

Board met at 8:00 p.m. present, Messrs. Quillen, Speicher, Appleby, Gambacorta, DiMondi, Roman, McGuire, Carlin, Gebhart, DeAscanis, Tobin, Deakyne, Banks, (13).

The minutes of the last meeting were read and approved.

The Treasurers report as submitted in the meeting agenda was by motion approved and becomes a part of the minutes of this meeting.

A letter was received from City Council regarding the proposal of they, City Council, appropriating a sum of money for the creation of a parking lot for the City. After considerable discussion on the proposal, the Secretary of the Board was requested to inform City Council that we were awaiting a comprehensive plan being formulated by the Planning Commission and under the circumstances, the City should appropriate this money to another cause for the City.

The Secretary was instructed to communicate with Edward W. Cooch, Jr., Attorney for the Board, in an attempt to get an opinion on the Boards rights to use funds from the sale of any of its holdings that were purchased through income rather than having to place these amounts in our Capital Fund.

The Treasurer was authorized to pay the sum of \$10,000.00 on the bank loan due Wilmington Trust Company.

Mr. John Roman together with Messrs. Carlin and DiMondi, a committee set up to confer with New Castle County Council regarding financial assistance from County Council toward the operation of the New Castle Library; reported they expected an interim grant for 1 year and that a further study of this problem would be made.


The Property Development Committee reported that the survey had been made on the former Vans property, now a portion of property of the Trust. The proper officers of the Board were authorized to execute a deed for the portion designated to the City of New Castle.

The Property Development Committee was requested to review and recommend what action should be taken on the request for acquisition of a portion on property of the Trust from Mr. and Mrs. James Taylor.

The following disbursements were authorized:

Brosius-Eliason Co. Old Library	45.95
Delmarva Power--Town Hall	17.24
Ad Art Sign & Display	64.00
Arasapha Garden Club	200.00
Wilmington Trust Co. pymt Bank Loan	10,000.00
	<u>10,327.19</u>

There being no further business, the meeting adjourned.


Donald C. Banks, Secretary.

DCB:mab

TREASURER'S REPORT
December 31, 1973.

Balance November 27, 1973

\$ 5,547.43

Receipts.

Brantwood, Inc.	3	months rent	to 3/1/74		\$ 900.00
Dutch Diner, Inc.	3	"	to "		1,250.00
Shell Oil Company	3	"	to "		500.00
Penn Mart, Inc.	3	"	to "		1,375.00
Getty Oil Company	3	"	to "		600.00
Dr. Lewis Harris	3	"	to "		100.00
Air Base Carpet Co.	3	"	to "		1,250.00
Gordy Management, Inc.	3	"	to "		150.00
Alpha Real Estate & Mortgage Trust (Rupaco)	3	"	to "		1,062.50
Maykut Construction Co.	6	"	to "		1,300.00
Seymour Malman, Special 67	3	"	to "		7,500.00
Bank of Delaware, 3 months Interest on Investments to December 21, 1973;					
Capital Account 03515		\$26,991.84	Comm. \$836.69	\$26,155.15	
Library " 05629		\$ 472.50	" \$ 31.52	440.98	
Shell Oil Company. 1973 County, School & Sewer Tax				776.02	
					\$ 43,359.65
					\$ 48,907.08

Disbursements.

					\$ 12.33
Delmarva Power & Lights Co., November Gas Town Hall					55.00
K NEBELS Printing Corp., 500 printed Letter heads					65.00
CCooch & Taylor bill 12/13/73. services election					210.00
Mitchell Skura, plumbing work Good Will Fire Co.					3,000.00
Mayor & Council of New Castle in exchange for their check issued to New Castle Library Committee					56.45
Postmaster of New Castle, for 500 printed envelopes					6.00
Bruce H. Gordon, repairs to knob on door, Town Hall					33.36
Brosius-Eliason Co., heating oil Old Library Bldg/.					293.93
Brandywine Constr. Co., repairs RipRap walk along River					4,559.42
Wilmington Trust Co., interest 3 months to December 21, 1973 on \$185,000 @ 9-3/4%					150.00
Wayne Toomey, repairs slate roof Old Library Building					155.00
W. A. Larmore, Inc., moving Voting Machines, Election					200.00
New Castle Emergency Service Association, contribution					
					\$ 8,796.49

Balance, December 31, 1973 - all in Wilmington Trust Co, \$ 40,110.59

Bank Loans - Wilmington Trust Co. \$ 185,000.00

February 5, 1974.

Board met at 8:00 p.m. present Messrs. Quillen, Gambacorta, DiMondi, McGuire, Carlin, Gebhart, DeAscanis, Tobin, Deakyne, Banks (10).

The minutes of the last meeting were read and approved.

The Treasurers report as submitted in the meeting agenda was by motion approved and becomes a part of the minutes of this meeting.

A letter was received from the Board of Directors of the Goodwill Fire Company requesting a meeting with the Fire Station Committee to discuss the major and minor repairs needed to the Fire Station.

A letter from Alexander J. Alvini was received and referred to the Property Development Committee.

The matter of the Board of Water and Lights proposed construction of additional garage facilities was discussed and the Board by motion waived all rights to the property between Quillen Brothers land and the land of the Board of Water and Light.

The matter of the Diamond State Telephone Company requesting permission for an addition to the existing station on the property of the Board was referred to the Property Development Committee.

The matter of the Library roof constantly leaking was referred to Messrs. Banks, DeAscanis and Carlin for study.

The following disbursements were authorized:

Board of Water & Light, Old Library	50.19
Mitchell Skura, Fire Station	20.00
I. B. M. Typewriter Ribbons	11.15
Total Disbursements	\$ 81.34

There being no further business, the meeting adjourned.


Donald C. Banks, Secretary.

DCB:mab

TREASURER'S REPORT
January 28, 1974.

Balance December 31, 1973 \$ 40,116.59

Receipts.

Aldo Gibellino for Penn Acres Development Co. proration
of 1973 County & School Tax that could not be included
when settlement was made July 27, 1973 for
purchase of the 66.168 acres \$ 3,980.12

\$ 3,980.12

\$44,090.71

Disbursements.

Amerigo J. Coccia, to reduce Principal of the \$78,500
Mortgage \$ 3,925.00
Vincent J. Coccia and Amelia Coccia to reduce
Principal of the \$78,500 Mortgage 3,925.00
Amerigo J. Coccia and Sallie B. Coccia, one half
year's interest of said mortgage 2,472.75
Vincent J. Coccia and Amelia Coccia one half
years interest on said Mortgage 2,472.75
Brosius-Eliaison Co., heating oil Old Library Bldg 45.95
Delmarva Power & Light Co., Dec. gas Town Hall 17.24
Ad-Art Sign & Display Co., 3' x 4' Sign 64.00
Arasapha Garden Club, contribution 200.00
Wilmington Trust Co., to reduce Bank Loans
Rector, Wardens & Vestrymen of Immanuel B.E.
Church Interest \$2785.15 Principal 6,326.03
\$3,540.88 on Mortgage
Mayor & Council of New Castle exchange of
checks for New Castle Library Committee 3,000.00
Brosius-Eliaison Co., htg. oil Old Library Comm. 39.08

\$ 32,487.80

Balance, January 28, 1974 all in Wilmington Trust Co. \$ 11,602.90

Bank Loans Wilmington Trust Co. \$ 175,000.00